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IOMC LOAN NO. 916971-7 PIF DATE 4/5/94

DISCHARGE OF MORTGAGE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDED OF DEEDS OF THE REGISTER OF TITLES IN WHOSE OFFICE THE MORTGAGE OF DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, THAT A CERTAIN INDENTURE OF MORTGAGE, BEARING THE DATE OF MAY 28, 1987, MADE AND EXECUTED BY ANGELO G. PANOUTSOS, A SINGLE MAN OF THE FIRST PART, TO SEARS MORTGAGE CORPORATION OF THE SECOND PART, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR THE COUNTY OF COOK, STATE OF ILLINOIS, IN LIBER PAGE, DOCUMENT NO. 87293635 PIN NO. 02-16-201-033-1122 BEING KNOWN AS

SEE ATTACHED LEGALS

IS FULLY PAID, SATISFIED AND DISCHARGED.

DATED THIS DATE: APRIL 27, 1994

INDEPENDENCE ONE MORTGAGE CORPORATION P.O. BOX 5162 SOUTHFIELD, MI. 48086-5162

SIGNED IN THE PRESENCE OF:

LORAINE FRASER

BY: ANNA ANTONELLI / SECOND VICE PRESIDENT

JOCELYN TURCI

BY: SHERYL TAYLOR / ASSISTANT SECRETARY

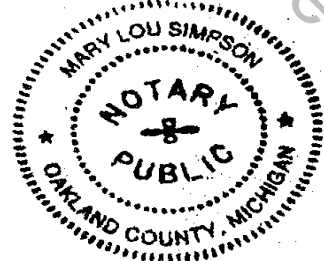
STATE OF MICHIGAN COUNTY OF OAKLAND

ON THIS DATE APRIL 27, 1994, BEFORE ME APPEARED ANNA ANTONELLI AND SHERYL TAYLOR, TO ME PERSONALLY KNOWN, WHO BEING BY ME DULLY SWORN, DID SAY THAT THEY ARE RESPECTIVELY THE SECOND VICE-PRESIDENT AND ASSISTANT SECRETARY OF INDEPENDENCE ONE MORTGAGE CORPORATION, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION, BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND ANNA ANTONELLI AND SHERYL TAYLOR ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

MARY LOU SIMPSON Notary Public, Oakland Co., Mich. My Comm. Expires June 8, 1994

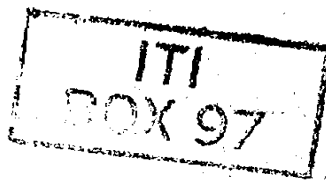
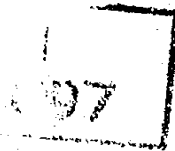
MARY LOU SIMPSON, NOTARY PUBLIC

DRAFTED BY: INDEPENDENCE ONE MORTGAGE CORPORATION P.O. BOX 5162 SOUTHFIELD, MI. 48086-5162



INTERCOUNTY TITLE

DEPT-01 RECORDING 130014 TRAN 1691 05/11/94 09:31:00 \$8642 * AFR * -94-421580 COOK COUNTY RECORDER 423.00



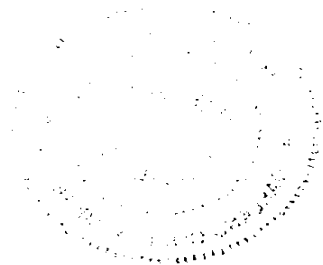
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UNIT 122 AS DELINEATED ON SURVEY OF PARTS OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, AND PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, (HEREINAFTER REFERRED TO AS PARCEL), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE UNDER TRUST NUMBER 61500 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS AS DOCUMENT NUMBER 22400645 AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS. ALSO:

A PERPETUAL EASEMENT FOR INGRESS AND EGRESS OVER, ALONG AND ACROSS THE NORTH 33.0 FEET (AS MEASURED AT RIGHT ANGLES) EXCEPT THE EAST 33.0 FEET THEREOF, AND THE EAST 33.0 FEET (MEASURED AT RIGHT ANGLES) OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OVER, ALONG AND ACROSS THE NORTH 33.0 FEET OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART THEREOF LYING WEST OF THE EASTERLY LINE OF THE ILLINOIS TOLL HIGHWAY RIGHT-OF-WAY; ALSO EXCEPT A STRIP OF LAND 33.0 FEET WIDE (MEASURED AT RIGHT ANGLES) IN THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 16 LYING EAST OF AND ADJOINING THE EASTERLY LINE OF THE ILLINOIS TOLL HIGHWAY RIGHT-OF-WAY) ALL IN COOK COUNTY, ILLINOIS.

ALSO:

RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATION AS AMENDED AND THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED HEREIN.

PERMANENT INDEX NUMBER: 09-16-201-033-1122

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