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RECORDATION REQUESTED BY:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60646-3631

94422817

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WHEN RECORDED MAIL TO:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60646-3631

SEND TAX NOTICES TO:

CHEDER LUBAVITCH HEBREW DAY SCHOOL, INC.
8201 HOWARD STREET
SKOKIE, IL 60077

DEPT-01 RECORDING \$23.50
140012 TRAN 0030 05/11/94 09:41:00
48339 4 53K 4-94-422817
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 19, 1994, BETWEEN CHEDER LUBAVITCH HEBREW DAY SCHOOL, INC. (referred to below as "Grantor"), whose address is 8201 HOWARD STREET, SKOKIE, IL 60077; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60646-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 19, 1991 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MAY 14, 1991 AS DOCUMENT # 128925 MADE BY CHEDER LUBAVITCH HEBREW DAY SCHOOL, INC. A CORPORATION OF ILLINOIS, TO BRICKYARD BANK, A CORPORATION OF ILLINOIS, TO SECURE A NOTE FOR \$250,000.00 AND MODIFICATION OF MORTGAGE DATED APRIL 19, 1993

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 1 TO 18, BOTH INCLUSIVE, (EXCEPT THE NORTH 10 FEET OF SAID LOTS 16 TO 18), AND LOTS 27 TO 36, BOTH INCLUSIVE, AND LOTS 34 TO 42, BOTH INCLUSIVE, IN BLOCK, (EXCEPTING FROM SAID LOTS 11, 12, 13 IN BLOCK 2, THAT PART THEREOF LYING SOUTHWESTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT OF WEST LINE OF SAID LOT 13, 74.00 FEET NORTH OF THE SOUTH WEST CORNER THEREOF; THEN EXTENDING SOUTHEASTERLY TO A POINT ON THE EAST LINE OF SAID LOT 11, 10.4 FEET NORTH OF THE SOUTHEAST CORNER THEREOF AND EXCEPTING FROM SAID LOTS 34, 35, AND 36 IN BLOCK 2, THAT PART THEREOF LYING SOUTHWESTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID LOT 34, 83 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THEN EXTENDING SOUTHEASTERLY TO A POINT ON THE SOUTH LINE OF SAID LOT 36, 28.2 FEET EAST OF THE SOUTHWEST CORNER THEREOF) IN METROPOLITAN'S HOWARD-LARAMIE GARDENS SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. PARCEL 2, THE VACATED PUBLIC STREET KNOWN AS JEROME AVENUE LYING WEST OF THE WEST LINE LARAMIE AVENUE AND EAST OF THE EASTERLY LINE OF EDENS EXPRESSWAY, TOGETHER WITH ALL THE VACATED PUBLIC ALLEY'S IN BLOCKS 1 AND 2 LYING WEST OF THE WEST LINE OF THE EASTERLY LINE OF EDENS EXPRESSWAY ALL IN METROPOLITAN'S HOWARD-LARAMIE GARDENS SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS VACATED BY ORDINANCE RECORDED AS DOCUMENT NUMBER 16619967, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5201 HOWARD STREET, SKOKIE, IL 60077. The Real Property tax identification number is 10-28-303-040, 10-28-303-041, 10-28-303-042, 10-28-303-043, 10-28-307-044, 10-28-307-045, AND 10-28-307-046.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE 4-19-98. SAID MODIFICATION IS EVIDENCED BY A PROMISSORY NOTE (NOTE), DATED 4-19-94, AND TO BE FULLY REPAYED ON OR BEFORE 4-19-98. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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Property of Cook County Clerk's Office

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