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**Textron Financial Corporation** 2585 Washington Road, Suite 233. Pittsburgh, Pennsylvania 15241 Attention: Susan D. Bowman, Esq.

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#### FIRST AMENDMENT TO MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING

This Fire Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing (this Amendment'), effective as of October 1, 1993, by and among American National Bank and Trast Company of Chicago, Net Personally but as Trustee under a Trust Agreement dated August 29, 1988 and Known as Trust no. 106337-09 ("Mortgagor"). Homewood/Richton Park Office Building Partnership, an Illinois General Partnership ("Beneficiary"), and Textron Financial Corporation ("Mortgagee").

### W77NESSETH:

The following are facts relevant to the execution of this Amendment:

- Signal Capital Corporation ("SCC") has heretofore made a loan (the 'Original Loan") to Mortgagor, which Original Loan was evidenced by that certain Secured Promissory Note dated September 22, 1988, in the original principal amount of One Million Fifty Thousand Dollars (\$1,050,000), and secured by inter alia, that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated September 22, 1988 (the "Mortgage"), and filed in the Official Records of Cook County, Illinois (the "Official Records") on September 26, 1988 as Document No. 88439564.
- On December 18, 1989, SCC assigned all of its right, title and litterest in and to the Original Loan to Mortgagee, as evidenced by that certain Assignment of Mortgages, Assignment of Rents, Security Agreement and Fixture Filing, filed in the Official Records as Document No. 90087116. V
- Mortgagor, Beneficiary and Mortgagee have agreed to amend certain terms and conditions of the Original Loan as set forth in that certain amendment proposal from Mortgagee to Beneficiary dated August 16, 1993, and described more particularly below in this Amendment.
- NOW, THEREFORE, the Mortgagor, Mortgagee and the Beneficiary in consideration of the promises and mutual covenants and agreements hereinafter set forth, the receipt and sufficiency of which are hereby acknowledged, hereby agree as follows:



311.5125

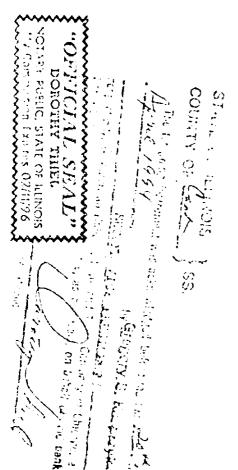
- 1. Capitalized Terms. Except as otherwise expressly provided herein, capitalized terms used in this Amendment which are not otherwise defined herein shall have the meanings respectively ascribed to them in the Mortgage.
- 2. Specific Amendments. The Mortgage is amended and supplemented, as of the date hereof, as follows:
  - a. The first "Whereas" clause on page I shall be amended as follows:
  - TATEREAS, the Mortgagor is indebted to the Mortgagee in the initial principal amount of One Millions Fifty Thousand Dollars (\$1,050,000) together with interest thereof, as evidenced by Mortgagor's Secured Promissory Note dated September 22, 1988, as unended by that certain First Amendment to Secured Promissory Note (as amended, the "Note") effective as of October 1, 1993, the terms of which are incorporated herein by this reference; and"
  - b. Paragraph 1.11 shall be deleted in its entirety and the following substituted therefor:
  - Escrow Deposits. another secure the payment of the said taxes, assessments, Mortgagor will deposit with the Mortgagee on the due date of each monthly installment under the Note a sum which, in the estimation of the Mortgagee, shall be equal to one-twelve (4/12) of the annual taxes and assessments on the Secured Property. Said deposits shall be held by the Mortgagee, free of interest, and free of any liens or claims on the part of creditors of Mortgager and as part of the security of the Mortgagee, and to be used by the Mortgagee and to be used by the to pay current taxes and assessments on or with respect to the Secured Property as the same are due. Said deposit, shall not be trust funds but may be commingled with the general funds of the Mortgarce. If said deposits are insufficient to pay the taxes and assessments and insurance promiums in full as the same become payable, Morigagor will deposit with the Morigagoe such additional sum or sums as may be required in order for the Mortgagee to pay such taxes and assessments in full. Upon the occurrence of any default or Event of Default hereunder at any time when the Mortgagee is in possession of such ceposits, the Mortgagee may, at its option, apply any of said deposits to the payment of the Indebtedness in such manner as it may elect."
  - c. Paragraph 1.15(a) shall be deleted in its entirety and the following substituted therefor:
  - "(a) enter into any lease, sublease or occupancy agreement with respect to the Property or any portion thereof. After approval by Mortgagee of such lease, sublease or occupancy agreement, Mortgagor shall obtain from such tenant or

subtenant, an estoppel certificate and subordination, non-disturbance and attornment agreement, in form and content satisfactory to Mortgagee."

- 3. Lien of Mortgage. Mortgagor covenants and agrees that the Mortgage, as amended hereby, is a valid and subsisting first lien against the encumbered Property for the Loan.
- 4. Release. Beneficiary and Mortgagor, for themselves, their respective officers, directors, partners, affiliates, successors and assigns and all others claiming by or through them hereby waive, release and forever discharge the Mortgagee, its directors, officers, employees, agents, attorneys, legal representatives, and their successors and assigns (collectively, "Mortgagee Affiliates") from any and all defenses, claims, demands, actions, causes of actions obligations, damages, losses, attorneys' fees, costs, expenses and liabilities of any nature who coever, now existing, or accrued which Beneficiary or Mortgagor had or now has as of the date of this Agreement against Mortgagee and Mortgagee Affiliates, by reason of any act or orbission concerning any matter, cause or thing, arising from or out of the Loan Documents, the Property, this Agreement, all of the Mortgagee's actions and conduct regarding or relating to the Loan Documents, this Agreement, and/or the Property, including, without limitation, daims or defenses related to any "lender liability" theories, including, without limitation, fraud interference with contract, bad faith, etc.
- Termination of Automatic Stay. In the event that Beneficiary or either of it general partners shall be dissolved, or a decree or order for relief shall be entered by a court having jurisdiction in the premises in respect of Beneficiary or either of its general partners in a voluntary or involuntary case undor the Federal Bankruptcy Code as now or hereafter constituted, or Beneficiary or either of its general partners shall file a voluntary petition in bankruptcy for reorganization or an arrangement or any composition, readjustment, liquidation, dissolution or similar relief pursuant to any similar present or future state or federal bankruptcy law, or shall be adjudicated a bankrupt or become insolvent, or shall commit any act of bankruptcy as defined in such law, or shall take any action in furtherance of any of the foregoing, Beneficiary or either of its general partners agrees that any automatic stay applicable to any such above mentioned action, case or proceeding which would otherwise prevent Mortgagee from pursuing or exercising any of its rights or remedies against Beneficiary or either of its general partners shall automatically be lifted and released against Mortgagee and Mortgagee shall then be entitled to pursue and exercise any and all rights, remedies and recourses available against Beneficiary or either of its general partners arising under or in connection with the Loan Documents or which may otherwise be available at law or in equity with respect to the loan transaction.
- 6. Effect of this Amendment: Successors and Assigns. Except as amended hereby, all of the terms and conditions of the Mortgage shall remain in full force and effect. The provisions of this Amendment shall be binding upon the Beneficiary. Mortgagor, their respective successors and assigns and shall inure to the benefit of Mortgagee and its successors and assigns.

7. Exculpation. This Amendment is executed by American National Bank and Trust Company of Chicago, not personally, but in its capacity as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by the Mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Note secured by the Mortgage, as amended hereby, shall be construed as creating any liability on American National Bank and Trust Company of Chicago, personally to pay said Note or any interest that may accross thereon, or any indebtedness accruing hereunder or to accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any being expressly waived, and that any recovery on the Mortgage, as amended hereby, and the Note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Note, but this waiver shall in no way affect the personal liability of any cosigner, endorser or guarantor of said Note.

IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment as of the day and year first shove written.



#### Aortgagor;

America: National Bank and Trust Company of Chicago, Not Personally but as Trustee under a Trust Agreement dated August 29, 1988 and Known as Trust no. 106337-09

Gregory, 👼 Kusprovik

Mortgagee:

Textron Financial Corporation, a Delaware corporation

R. A. Layton

Title: Vice President

Title: Assistant Secretary

SIGNATURES CONTINUED NEXT PAGE

Beneficiary:

Homewood/Richton Park Office Building Partnership, an Illinois General Partnership

By: Allan Weinstein, general partner

Property of County Clerk's Office

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# **UNOFFICIAL COPY**

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On Grace 26, 1994, before me, Otro Maccolados, a Notary Public in and for said state, personally appeared R. A. Layton and Ozono & Jacob. personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signature on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

and,

Of Coot County Clark's Office Notary Public in and for said Commonwealth

#### EXHIBIT 'A'

#### Description of Land and Improvements Thereon

#### Parcel 1:

Lot 1 in Cherry Lane Resubdivision of the North 1/2 of Lot 1 and the North East 1/4 of Lot 2 in Block 1 in Thornton Station Subdivision of the South Fast 1/4 of the South West 1/4 of Section 31, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook Courty, Illinois.

Parcel 1 Address

18110 Dixie Highway

Homewood, Illinois 60430

Property Index Number:

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