

UNOFFICIAL COPY

DISCHARGE OF MORTGAGE **94429401**

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NBD Chicago Bank now known as NBD BANK, an Illinois banking corporation ("Mortgagee") whose address is 211 South Wheaton Avenue, Wheaton, Illinois 60187 certifies that the Construction Mortgage Security Agreement and Assignment of Leases and Rentals executed by LaSalle National Trust, N.A., a National Banking Association as Successor Trustee to LaSalle National Bank as Trustee U/T/A dated October 1, 1961 and known as Trust #28684 ("Mortgagor") whose address is 135 S. LaSalle St., Chicago, IL 60603, and given to Mortgagee, dated October 12, 1990 and recorded on October 16, 1990, as document No. 90506744, Cook County Records, is satisfied and released.

The Collateral Assignment of Rents and Leases, executed by the Mortgagor, dated October 12, 1990, and recorded on October 16, 1990 as Document No. 90506745, Cook County Records, and those UCC Financing Statements to which NBD is the Debtor which were executed by the Mortgagor and Joseph J. Freed and Joyce Freed, dated October 1, 1990, and recorded on October 17, 1990, as Document Nos., 90U21851 and 90U21852 are also released.

The Mortgage and Security Agreement cover the real property in the City of Arlington Heights, Cook County, Illinois described as:

EXHIBIT A, LEGAL DESCRIPTION

COOK COUNTY, ILLINOIS
FILED FOR RECORD

96 MAY 12 PM 2:45

94429401

Executed on March 10, 1994

Marilynn M. Williams

NBD Bank

By: Marilyn M. Williams

Its: Vice President

94429401

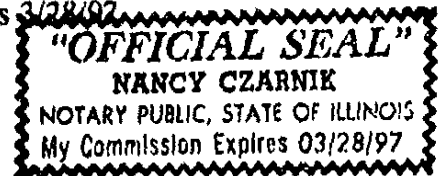
State of Illinois
County of Cook

The foregoing instrument was acknowledged before me on March 10, 1994 by Marilyn M. Williams, a Vice President of NBD Bank, a state banking corporation, on behalf of the corporation.

This instrument was prepared by:
Nancy J. Czarnik
NBD Bank, Bloomingdale
80 Stratford Drive
Bloomingdale, IL 60108

Nancy Czarnik

Notary Public, Cook County, Illinois
My Commission Expires 3/28/97



MAIL TO:

MR. SCOTT STERNFIELD
JOSEPH FREED AND ASSOCIATES INC
1000 CAPITAL DRIVE
WHEELING, FL

BOX 333-CT

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Property of Cook County Clerk's Office

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EXHIBIT A

Description of Real Estate

Land situated in the City of Arlington Heights, County of Cook and State of Illinois, being more particularly described as:

Lot 1 of Northgate Shopping Center Subdivision of part of the East 1/2 of the Southwest 1/4 of Section 17, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, EXCEPT that part described as follows: Commencing at the Northwest corner of said Lot 1; thence Southward along the Westerly line of said Lot 1, being the Easterly line of Arlington Heights Road, South 1 degree 20 minutes 41 seconds East, a distance of 73.57 feet; thence South 00 degrees 17 minutes 45 seconds East, a distance of 470.00 feet; thence South 13 degrees 57 minutes 59 seconds East, a distance of 40.00 feet; thence South 33 degrees 05 minutes 01 seconds East, a distance of 37.43 feet to the Point of Beginning; thence South 35 degrees 05 minutes 01 seconds East, a distance of 7.57 feet; thence Southeasterly along a line being 50.00 feet Northeasterly of and parallel with the centerline of Rand Road, South 48 degrees 24 minutes 05 seconds East a distance of 387.47 feet; thence South 50 degrees 47 minutes 20 seconds East a distance of 48.01 feet; thence North 48 degrees 24 minutes 05 seconds West, a distance of 444.74 feet to the Point of Beginning, all in Cook County, Illinois.

P.I. Nos. 03-17-301-019-0000; 03-17-301-017-0000; 03-17-301-020-0000; 03-17-301-021-0000; and 03-17-301-022-0000.

Street Address:

NORTHGATE SHOPPING CENTER
ARL. HTS + RAND ROADS
PALATINE, IL

7794N

94429401