GEORGE E. COLE LEGAL FORMS

FORM NO. 103 February, 1985

94429341

MORTGAGE (ILLINOIS) For Use With Note Form No. 1447

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THIS INDENTURE, made this 10th day of May 1994 howers the engo Meet Processors Inc., an It/10015 Copporate

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60641 Chicago, Tl herein referred to as "Mortgagors," and _ John C. Graff: 6417 N. Ravenswood, Chicago, IL 60626

(CITY)

0EFF:11 \$29.0 T97777 TRAM 0781 05/12/94 13:33:00 \$9115 \$ DW #-94-42934 COOK COUNTY RECORDER

Above Space For Recorder's Use Only

(N. AND STREET)

herein referred to as "Mortgagee," witnesseth:

THAT WHELE Control of the Mortgager are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of DOLLARS sum and integest at the rate a id it installments as provided in said note, with a final payment of the balance due on the _3185 day of _December 1922, and full of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Morigages at 6417 North Ravenswood, Chicago, Illinois 60626

NOW. THEREFORE, the Morigagors of secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgages and the performance of the covenants and agreements herein contained by the Morigagors to be performed, and also in consideration of the sum of One Dollar in hor production whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago . COUNTY OF _______ COOK ______ AND STATE OF ILLINOIS, to with and being in the <u>Cfty of Chicago</u> .COUNTY OF _____. See Exhibit A attached hereto and made a part hereof. _ AND STATE OF ILLINOIS, to wit:

*any amounts due under the lease and first mortgage currently on the property commonly known as 6701 North Minnehaha, Lincolnword Illinois as and when due thereunder which amounts are also evidenced by the note and which lease is attached to and made a part of the note,

as such Trustee and it is expressly understood and agreed that nothing herein or in said or a con sined shall be construed as creating any list tity on said Touri onally to pay the sald note or any interest that may accrue thereon, he any endebtados se secretary bereinder, or to perform any covenant either express or implied herein contained, all such Esbilly, if any, being expressly waked by mortagere and up every ferrion or or bereafter civiling arr, right or security hereunder, and that so far as and Trustee and its sucressors and said Parkway Bank and Truste Congemy-personally are concerned, the legal holds or so lers of said note and the owner or owners of any indebtedness accruing bereunder shall look solely to the pranting parson cofficient for the payment thereof, by the enforcement of the field arety created, in the manner berein and in sald note provided or by action to enforce the

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which, with the property hereinafter described, is referred to herein as the "premises,"

Permanent Real Estate Index Number(s): 13-27-108-010; 13-27-108-011; 13-27-108-012; Address(es) of Real Estate: 3021 North Cicero, Chicago, Illinois 6,641

and the Rider This mortgage consists of two pages. The coverants, conditions and provisions appearing on page 2 (the reverse side of this no. of this no. of this no. of this no. of the page incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns. Witness the hand . . . and seal . . . of Mortgagors the day and year first above written.

-(Seal) PLEASE PRINT OR TYPE NAME(S) BELOW brogget placesses, Inc., an Illivors conjouration SIGNATURE(8)

State of Himous, County of 1, the undersigned, a Notary Public in and for said County named President

MPRESS SEAL IN the State SEAL IN the State SEAL IN THE REGALEGATE AND THE HEBY CERTIFY that the above named President

PATTLE TO UNITE

REGALEGATE AND THE Subscribed to the foregoing instrument, and acknowledged that he signed, sealed and delivered the said instrument as subscribed to the foregoing instrument as free and voluntary act, for the uses and purposes therein set, forth, including the release and more appropriate rights to homestead. IMPRESS free and voluntary act, for the uses and purposes therein set, forth, including the release and waiver of the,

Tank the free and Voluntary act of the conference, 19 94 MA Diven upon my will and official seal, this

_day of __ gemen Madison, 40th Fl., Chicago, Insument was prepared by Anthony L. Frink, McBride Baker & Coles, 500 W.

(NAME AND ADDRESS)

Mail this instrument to Anthony L. Frink, McBride Baker & Coles. 500 W. Madison, 40th Fl., Chicago, IL (NAME AND ADDRESS)

ORDER'S OFFICE BOX NO

(ZIP CODE)

(STATE)

Property of Cook County Clerk's Office

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THE COVENANTS, CONDITIONS AND PROVISION SREET REED TO ON PUGE LA PREVIEWERSE SIDE OF THIS

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default bereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagec, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgay vs shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies provide in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, no taggee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed ex edirat, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, dischare, compromise or settle any tax lies or other prior lies or claim thereof, or redeem from any tax sale or forfeiture affecting sail permisses or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lies horized and additional indebtedness secured hereby and shall become immediately due and payable without notice and with interes thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right corring to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgages making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public of ice vithout inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

 any other amounts,
- validity of any tax, assessment, sale, forfeiture, tax tien or title or claim thereof.

 9. Mortgagors shall pay each item of indebtednes he seem of the process of the mortgagors and pay other amounts, hereoff At the option of the Mortgagor and without note. If Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the con rary become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein con ained. For any other amount due hereunder or under the note including but not limited to under 1 lease or any other default under the note, the note including but not limited to under 1 lease or any other default under the note of oreclose the lien hereof. In any suit to foreclose the lien hereof, here shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or interval by or on behalf of Mortgage for allorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' cha ges publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such above the of the premises. All expenditures and expenses with respect to file as Mortgage may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may or ind pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this prayraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest ther or at the highest rate now permitted by Illinois law, when paid or incurred by Mortgage in connection with (a) any proceeding, including pobite and bankruptcy proceedings, to which the Mo
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied to the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items is are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to hiorigagors, their heirs, legal representatives or assigns, as their rights may appear.
- 22. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. So in receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in an of a sale and a dechelency, during the full statutory period of redemption, whether there be redemption or not, as well as during ray surface times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his haids in payment in whole of in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any lax, special is sessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
- 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
- 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

UNOFFICIAL COPY PROCESSORS, INC

RIDER ATTACHED TO AND MADE A FART OF THAT CERTAIN MORTGAGE DATED MAY 11, 1994, MADE BY FARKWAY BANK AND TRUST COMPANY, NOT PERSONALLY BUT SOLDELY AS TRUSTEE UNDER TRUST AGREEMENT DATED 9/6/85 AND KNOWN AS TRUST NO. 7407.

IN FAVOR OF JOHN C. GRAFFT

R-1. Mortgager shall not, without the prior written consent of all of Mortgage, create, effect, consent to, suffer or permit any "Prohibited Transfer" (as defined herein).

Any sale or other conveyance, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alienation, including but not limited to the entering into of any contract, sale, installment sale or sale under articles of agreement, the placement or granting of liens or the placement or granting of chattel mortgages, conditional sales contracts, financing or security agreements which would be or create an encumbrance, the placement or granting of a mortgage commonly known as a "wrap around" mortgage or an improvement loan, of any of the following properties, rights or interests which occurs, is granted, accomplished, attempted or effectuated without the prior written consent of all of the Mortgagee shall constitute a "Prohibited Transfer":

- (a) the premises or any part thereof or interest therein (including but not limited to the sale, transfer or assignment of any leasehold or subleasehold interest in the premises); or
- (b) all or any portion of the beneficial interest or power of direction in or to the trust under which Mortgagor is acting, if Mortgagor is a trustee;

in each case whether any such conveyance, sale (installment or otherwise), assignment, transfer, lien, pledge, mortgage, security interest, encumbrance or alienation is effected directly, indirectly, voluntarily or involuntarily, by Mortgagor or any third party, by operation of law or otherwise; provided, however, that the foregoing provisions of this paragraph shall not apply to (i) liens securing the indebtedness evidenced by the Note necured hereby, (ii) the lien of current taxes and assessments not yet due and payable, or (iii) liens or encumbrances specifically permitted by the terms of this Mortgage.

R-2. To the full extent permitted by law, Mortgagor hereby covenants and agrees that it will not at any time insist upon or plead, or in any manner whatsoever claim or take any advantage of, and hereby voluntarily and knowingly waives, any stay, exemption, redemption, reinstatement, homestead or extension law or any so-called "Moratorium Law" now or at any time hereafter in force, nor claim, take or insist upon any benefit or advantage of or from any law now or hereafter in force providing for the viluation or appraisement of the premises, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provisions herein contained, or to any decree, judgment or order of any court of competent jurisdiction; or after such sale or sales claim or exercise any rights under any statute now or hereafter in force to redeem the property so sold, or any part thereof, or relating to the marshalling thereof, upon foreclosure sale or other enforcement hereof, on its own behalf, on behalf of all parties claiming or having an interest (direct or indirect) by, through or under Mortgagor and on behalf of each and every party acquiring any interest in or title to the premises to the date hereof. Without limiting the foregoing, Mortgagor acknowledges that the transaction of which this Mortgage is a part is a transaction which does not include either agricultural real estate (as defined in Paragraph 15-1201 of the Illinois Mortgage Foreclosure Law (735 ILCS 5/15-1101 et seq.) (the "IMFL"), or residential real estate (as defined in Paragraph 15-1201 of the Illinois Mortgage Foreclosure Law (735 ILCS 5/15-1101 et seq.) (the "IMFL"), or residential real estate (as defined in Paragraph 15-1201 of the Illinois Mortgage Foreclosure Law (735 ILCS 5/15-1101 et seq.) (the "IMFL"), or the IMFL), and to the full extent permitted by law, voluntarily and knowingly waives Mortgagor's rights to reinstatement and redemption as allowed under Paragraph 15-1601(b) of the IMFL. To the full extent permitted by law, Mortgagor agrees t

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hinder, delay or impede the exercise of any right, power or remedy herein or otherwise granted or delegated to Mortgagee, but will suffer and permit the exercise of every such right, power and remedy as though no such law or statute or other restriction have been or will have been made or enacted. To the full extent permitted by law, Mortgagor hereby agrees that no action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and valid in an action at law upon the notes secured hereby. Mortgagor hereby expressly waives any right which it may have to direct the order in which any of the premises shall be sold in the event of any sale thereof pursuant hereto.

THIS INSTRUMENT IS EFFECTIVE AND SHALL BE EFFECTIVE AS A FINANCING STATEMENT FILED AS A FIXTURE FILING WITH RESPECT TO ALL GOODS WHICH ARE OR ARE BECOME FIXTURES INCLUDED WITHIN THE PREMISES AND IS TO BE FILED FOR RECORD OR REGISTERED IN THE REAL ESTATE RECORDS OF COOK COUNTY, ILLINOIS. THE MAILING ADDRESS OF MORTGAGEE AND MORTGAGOR ARE SET FORTH WITHIN. A PHOTOGRAPHIC OR OTHER A PHOTOGRAPHIC OR OTHER PUMEN PHE RE.

OF COOK COUNTY CLORES OFFICE REPRODUCTION OF THIS INSTRUMENT OR ANY FINANCING STATEMENT RELATING TO THIS INSTRUMENT SHALL BE SUFFICIENT AS A FINANCING STATEMENT. MORTGAGOR (S THE RECORD OWNER OF THE PREMISES.

94429341

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UNOFFICIAL COPY ...

EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1:

Lots 225 through 238 inclusive in Koester and Zander's Section Line Subdivision of the Northwest 1/4 of the Northwest 1/4 of Section 27, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as: 3021 North Cicero, Chicago, Illinois 60641

P. I. Nos. 1)-27-108-010; 13-27-108-011; 13-27-108-102-012; 13-27-108-023 (13-27-108-014; 13-27-108-015; 13-27-108-015 and 13-27-108-076

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