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ILLINOIS - Single Family - FHM/FHMC UNIFORM INSTRUMENT
Form 3014 9/90
Amended 5/91
VIA MORTGAGE FORMS • (312)331-0100 • (800)331-0201
Initial



PIN NO. 14-32-111-028-1007
which has the address of 2212 N. LAKEWOOD, CHICAGO, ILLINOIS 60614
(Zip Code)

Street, City

THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT TITLE WRITING AND SHOW MARITAL STATUS

** SEE ATTACHED **

Dollars (U.S. \$ 145,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 01, 2001. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

ONE HUNDRED FORTY-FIVE THOUSAND AND 00/100
address is 50 S. LASALLE STREET CHICAGO, IL 60675
which is organized and existing under the laws of STATE OF ILLINOIS and whose

HOWARD GOLDMAN AND JANICE GOLDMAN, AS JOINT TENANTS, FORMERLY KNOWN AS JANICE L. SILVER, HIS WIFE, AS JOINT TENANTS ("Borrower"). This Security Instrument is given to THE NORTHERN TRUST COMPANY

THIS MORTGAGE ("Security Instrument") is given on MARCH 18, 1994

DEPT-01 READING \$41.00
141111 5263 05/13/94 11:16:00
42640 94-430940
COOK COUNTY RECORDER

MORTGAGE

LOAN # 227305

[Space Above This Line For Recording Data]

DEPT-01 RECORDING \$41.00
140014 TRAN 182 03/24/94 11:43:00
40864 94-266312
COOK COUNTY RECORDER

94430940

THE NORTHERN TRUST COMPANY
60 S. LASALLE STREET
CHICAGO, IL 60675

RECORD AND RETURN TO:

THE HOME LOAN CENTER
CHICAGO, IL 60675

PREPARED BY:

94430940
94266312

Handwritten notes and signatures on the right margin.

94430940 (Vertical stamp)

Handwritten initials and marks at the top left.

Form 3014 9/90
Initials: [Handwritten initials]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS, Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note, subject to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the Federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case, Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

3. **Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

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5. Hazard or Property Insurance. Borrower shall keep the improvements, existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires, the insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 3, the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

6. Occupancy, Preservation, Maintenance and Protection of the Property. Borrower's Loan Application, Leaseholds, Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs.

Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

8. Mortgage Insurance. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required.

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16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument. If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument for closure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure and foreclosure proceedings. If the default is not cured on or before the date specified in the notice, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including but not limited to reasonable attorneys' fees and costs of title evidence.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recording costs.

23. Writ of Foreclosure. Borrower waives all right of homestead exemption in the Property.

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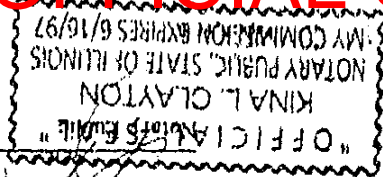
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Form 3014 9/90



This instrument was prepared by: _____

My Commission Expires: 6/16/97

I, _____, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that _____ signed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____, 1993.

STATE OF ILLINOIS, County ss: _____

-Borrower (Seal)

JANICE S. GOLDMAN

-Borrower (Seal)

HOWARD B. GOLDMAN

-Borrower (Seal)

Witnesses:
Instrument and in any rider(s) executed by Borrower and recorded with it.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [check applicable box(es)]
- Adjustable Rate Rider
 - Graduated Payment Rider
 - Balloon Rider
 - V.A. Rider
 - Condominium Rider
 - Planned Unit Development Rider
 - Rate Improvement Rider
 - Other(s) [specify] _____
 - MTG RIDER FOR COVENANT 22
 - 1-4 Family Rider
 - Biweekly Payment Rider
 - Second Home Rider

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JANICE S. GOLDMAN
Janice Goldman
-CO-BORROWER (SEAL)

HOWARD B. GOLDMAN
Howard Goldman
-BORROWER (SEAL)

IN WITNESS WHEREOF, BORROWER has executed this RIDER.

- 1) BORROWER and LENDER agree that notwithstanding anything contained in COVENANT 22 of the MORTGAGE, LENDER is hereby authorized to charge a reasonable fee for the preparation and delivery of a RELEASE DEED.
- 2) BORROWER and LENDER agree that if the FEDERAL NATIONAL MORTGAGE ASSOCIATION or the FEDERAL HOME LOAN MORTGAGE CORPORATION buy all or some of the LENDER'S rights under the MORTGAGE, this RIDER will no longer have any force or effect.

THIS RIDER IS incorporated into a certain MORTGAGE dated of even date herewith given by the UNDERSIGNED to secure MORTGAGE indebtedness; said MORTGAGE encumbers real property commonly described as:

MORTGAGE RIDER FOR COVENANT #22

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WHICH PLAN OF SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED FEBRUARY 10, 1987 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 87,081,986.

PARCEL OF LAND IN COOK COUNTY, ILLINOIS. AND EXCEPTING ALSO THE NORTH 193.50 FEET (THIRTY AND FIVE TENTHS FEET) OF SAID ALLEY, 52.60 FEET EAST OF THE SOUTHWEST CORNER THEREOF, TO A POINT ON THE SOUTH LINE OF SAID EAST PART OF THE SOUTH WEST CORNER THEREOF, TO A POINT ON THE SOUTH LINE OF SAID EXTENDING SOUTH FROM A POINT ON THE SOUTH LINE OF SAID LOT 31, WHICH IS 53.70 FEET OF SAID PUBLIC ALLEY, 16 FEET WEST, WHICH LINE EAST OF A STRAIGHT LINE IS 83.90 FEET WEST OF THE SOUTH EAST CORNER THEREOF, EXCEPTING THEREFROM THAT CORNER OF SAID BLOCK 6 TO A POINT ON THE SOUTH LINE OF SAID BLOCK 6, WHICH POINT NORTH LINE OF SAID BLOCK 6, WHICH POINT IS 83.26 FEET WEST OF THE NORTH EAST PART OF LAND LIES EAST OF A STRAIGHT LINE EXTENDING SOUTH FROM A POINT ON THE WEST LINE OF SAID BLOCK 6, WHICH POINT IS 83.26 FEET WEST OF THE NORTH EAST PART OF SAID PUBLIC ALLEY, TO BEGIN WITH A PART OF THE PUBLIC ALLEY, 16 FEET WIDE, LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 31 ABOVE SAID, WHICH

UNIT 212 IN LA BOND COMMONS SOUTH CONDOMINIUM TOWNSHIP AS DELINEATED ON PLAN OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

EXHIBIT A - LEGAL DESCRIPTION

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MULTI-STATE CONDOMINIUM RIDER - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 10.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage. In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, with any excess paid to Borrower.

Association policy.

on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

(ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage of the yearly premium installments for hazard insurance on the Property; and

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of the yearly premium installments for hazard insurance on the Property; and Lender requires, including fire and hazards included within the term "extended coverage," then:

A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards

Security Instrument, Borrower and Lender further covenant and agree as follows: CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

(The "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:

2212 N. LAKEWOOD
CHICAGO, IL 60614

(Property Address)

of the same date and covering the Property described in the Security Instrument and located at: (the "Lender")

THE NORTHERN TRUST COMPANY

THIS CONDOMINIUM RIDER is made this 18 day of MARCH, 1994, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

CONDOMINIUM RIDER

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(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower
JAMES S. GOLDMAN

(Seal)
-Borrower
HOWARD B. GOLDMAN

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

payable, with interest, upon notice from Lender to Borrower requesting payment. Borrower secured by the Security Instrument, unless Borrower and Lender agree to other terms of may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender coverage maintained by the Owners Association unacceptable to Lender.

(iv) any action which would have the effect of rendering the public liability insurance Owners Association; or (iii) termination of professional management and assumption of self-management of the express benefit of Lender; (ii) any amendment to any provision of the Constituent Documents if the provision is for the of a taking by condemnation or eminent domain; (i) the abandonment or termination of the Condominium Project, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case prior written consent, either partition or subdivision of the Property or consent to:

E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's

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01/11/2014

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-Borrower (Seal)

-Borrower (Seal)
HOWARD B. GOLDMAN
JANICE S. GOLDMAN

-Borrower (Seal)

-Borrower (Seal)

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Balloon Rider.

charge me a \$250 processing fee and the costs associated with updating the title insurance policy, if any. appear to sign any documents required to complete the required refinancing, I understand the Note Holder will the new interest rate (the New Note Rate), new monthly payment amount and a date, time and place at which I must required ownership, occupancy and property lien status. Before the Maturity Date the Note Holder will advise me of in Section 3 above. I will then have 30 calendar days to provide the Note Holder with acceptable proof of my required net yield in effect on the date and time of day notification is received by the Note Holder and as calculated calculate the fixed New Note Rate based upon the Federal National Mortgage Association's applicable published by notifying the Note Holder no later than 45 calendar days prior to the Maturity Date. The Note Holder will Refinancing Option. If I meet the conditions of Section 2 above, I may exercise the Conditional Refinancing Option address of the person representing the Note Holder that I must notify in order to exercise the Conditional Holder also will advise me that I may exercise the Conditional Refinancing Option if the conditions in Section 2 above are met. The Note Holder will provide my payment record information, together with the name, title and principal, accrued but unpaid interest, and all other sums I am expected to owe on the Maturity Date. The Note Holder will notify me at least 60 calendar days in advance of the Maturity Date and advise me of the 5. EXERCISING THE CONDITIONAL REFINANCING OPTION

principal and interest payment every month until the New Note is fully paid. Note at the New Note Rate in equal monthly payments. The result of this calculation will be the amount of my new (assuming my monthly payments then are current, as required under Section 2 above), over the term of the New unpaid interest, plus (c) all other sums I will owe under the Note and Security Instrument plus (b) accrued but amount of the monthly payment that will be sufficient to repay in full (a) the unpaid principal, plus (b) accrued but Note Rate and all other conditions required in Section 2 above are satisfied, the Note Holder will determine the Provided the New Note Rate as calculated in Section 2 above is not greater than 5 percentage points above the 4. CALCULATING THE NEW PAYMENT AMOUNT

available, the Note Holder will determine the New Note Rate by using comparable information. Holder receives notice of my election to exercise the Conditional Refinancing Option. If this required net yield is not Rate). The required net yield shall be the applicable net yield in effect on the date and time of day that the Note net yield for 30 year fixed rate mortgages subject to a 60-day mandatory delivery commitment, plus one-half of one percentage point (0.5%), rounded to the nearest one-eighth of one percentage point (0.125%) (the "New Note 3. CALCULATING THE NEW NOTE RATE

The New Note Rate will be a fixed rate of interest equal to the Federal National Mortgage Association's required must make a written request to the Note Holder as provided in Section 5 below. Instrument may exist; (4) the New Note Rate cannot be more than 5 percentage points above the Note Rate; and (5) I against the Property (except for taxes and special assessments not yet due and payable) other than that of the Security Maturity Date. These conditions are: (1) I must still be the owner and occupant of the property subject to the Security Instrument (the "Property"); (2) I must be current in my monthly payments and cannot have been more than 30 days late on any of the 12 scheduled monthly payments immediately preceding the Maturity Date; (3) no lien 2. CONDITIONS TO OPTION

If I want to exercise the Conditional Refinancing Option at maturity, certain conditions must be met as of the Date, and that I will have to repay the Note from my own resources or find a lender willing to lend me the money to repay the Note. understand that the Note Holder is under no obligation to refinance or modify the Note, or to extend the Maturity rate equal to the "New Note Rate" determined in accordance with Section 3 below if all the conditions provided in Sections 2 and 5 below are met (the "Conditional Refinancing Option"). If those conditions are not met, I At the maturity date of the Note and Security Instrument (the "Maturity Date"), I will be able to obtain a new 1. CONDITIONAL RIGHT TO REFINANCE

At the maturity date of the Note and Security Instrument (the "Maturity Date"), I will be able to obtain a new loan ("New Loan") with a new Maturity Date of APRIL 01, 2024, and with an interest rate equal to the "New Note Rate" determined in accordance with Section 3 below if all the conditions provided in Sections 2 and 5 below are met (the "Conditional Refinancing Option"). If those conditions are not met, I understand that the Note Holder is under no obligation to refinance or modify the Note, or to extend the Maturity Date, and that I will have to repay the Note from my own resources or find a lender willing to lend me the money to repay the Note. Borrower and Lender further covenant and agree as follows (despite anything to the contrary contained in the Security Instrument or the Note):

1. ADDITIONAL COVENANTS. In addition to the covenants and agreements in the Security Instrument, Borrower and Lender further covenant and agree as follows (despite anything to the contrary contained in the Security Instrument or the Note):

THE INTEREST RATE STATED ON THE NOTE IS CALLED THE "NOTE RATE." THE DATE OF THE NOTE IS CALLED THE "NOTE DATE." I UNDERSTAND THE LENDER MAY TRANSFER THE NOTE, SECURITY INSTRUMENT AND THIS RIDER. THE LENDER OR ANYONE WHO TAKES THE NOTE, THE SECURITY INSTRUMENT AND THIS RIDER BY TRANSFER AND WHO IS ENTITLED TO RECEIVE PAYMENTS UNDER THE NOTE IS CALLED THE "NOTE HOLDER."
Borrower's Note to THE NORTHERN TRUST COMPANY
and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the Borrower's Note to THE NORTHERN TRUST COMPANY
THIS BALLOON RIDER IS MADE THIS 18 day of MARCH, 19 94

of the same date and covering the property described in the Security Instrument and located at: 2212 N. LAKEWOOD CHICAGO, IL 60614 (Property Address)

(CONDITIONAL RIGHT TO REFINANCE)
BALLOON RIDER
THE NORTHERN TRUST COMPANY

94430340 94266312

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