

UNOFFICIAL COPY 94439299

SUBORDINATION AGREEMENT

WHEREAS Tony J. Garippo and Gina C. Garippo

is indebted by a Mortgage dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number _____ did mortgage unto First Security Savings Bank, F.S.B., It's Successors and/or Assigns

a certain premises in Cook County, Illinois, described as:

LEGAL DESCRIPTION **94439299**

Lot 184 in Robbin's Meadow Lane Unit No. 5, being a Subdivision of the North 1/2 of the Southwest 1/4 and the West 40 Feet of the North 1/2 of the Southeast 1/4 of Section 13 Township 41 North, Range 12, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on November 8, 1956 as Document Number 1706466.

P.I.N.: 09-13-307-020
C/R/A: 7742 Davis St., Morton Grove, IL 60053

DEPT-01 RECORDING \$23.50
T#0011 TRAN 1860 05/16/94 16:21:00
#6845 + RV # -94-439299
COOK COUNTY RECORDER

to secure a note dated _____ in the amount of \$ 75,000.00

Seventy Five Thousand Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Mortgage Dated January 26, 1993 and Recorded February 5, 1993 Document Number 93097205 in the amount of \$20,000.00

but is/are willing to subject and subordinate it's right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said First Security Savings Bank, F.S.B., It's Successor's and/or Assigns as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 5th day of

May A.D., 19 94

Harris Bank Glencoe-Northbrook, N.A.

by: Bonnie L. Eder
Bonnie L. Eder - Assistant Vice President

(Corporate Seal)

Attest: Kyran P. Conarchy, Jr.
Kyran P. Conarchy, Jr. - Vice Pres. & Cashier

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COOK COUNTY CLERK'S OFFICE
RECEIVED
MAY 16 1994
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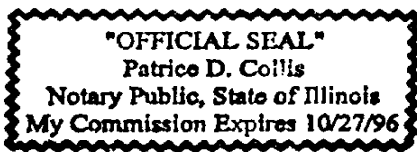
STATE OF ILLINOIS)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Bonnie L. Eder and Kyran P. Conarchy, Jr., the Assistant Vice President and Vice President & Cashier, respectively, of the said Harris Bank Glencoe-Northbrook, N.A. personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said CORPORATION under authority vested in them by the Board of Directors, of said CORPORATION for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 5th DAY OF May, A.D. 1994

Patrice D. Collis

Notary Public



DOCUMENTS TO:
HERITAGE TITLE CO.
5849 W. Lawrence Ave.
Chicago, Illinois 60630
File #

MAIL TO: ATTN: PATRICE COLLIS
HARRIS BANK GLENCOE-NORTHBROOK N.A.
333 Park Ave.
Glencoe, IL 60022

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Property of Cook County Clerk's Office