

UNOFFICIAL COPY

984353

RECORDING REQUESTED BY

94441662

WHEN RECORDED MAIL TO:  
EXPRESS AMERICA MORTGAGE CORPORATION  
9060 East Via Linda Street  
Scottsdale, Arizona 85258-5416

DEPT-01 RECORDING \$23.50  
T#0011 TRAM 1886 05/17/94 13:52:00  
#7075 # RV \*-94-441662  
COCONINO COUNTY RECORDER



94441662

Ln. No. 7043979

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that First National Mortgage Network, Inc. (corporation/partnership/sole proprietorship) with its principal offices at 100 Tower Dr., Burr Ridge, IL 60521 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85250 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 535 W. 42nd St., Chicago, IL 60609 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 4-22, 1994 and the supplemental Loan Brokerage Agreement dated 4-22, 1994 (collectively, the "Loan Brokerage Agreement") and of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagor's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to the power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on 4-16, 1994 at 100 Tower Drive Burr Ridge, IL 60521

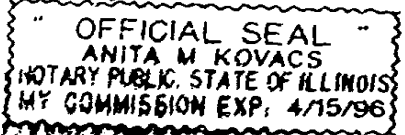
PRINCIPAL: First National Mortgage Network, Inc.

By: Daniel Arguello  
Daniel Arguello  
Its: President

ATTORNEYS' NATIONAL  
TITLE NETWORK  
State of Illinois  
County of Cook

94441662

Corporations  
The foregoing instrument was acknowledged before me this 16 day of April, 1994, by Daniel Arguello of First Nat'l Mtg. Network a Illinois corporation, on behalf of the corporation.



Anita M. Kwan

My commission expires: 4-15-96

23.50

01411005

LOT 62 (ALSO THAT PART OF DUNCAN PAR. VACATED LYING NORTH OF AND ADJOINING SAID LOT 62) IN DUNCAN'S SUBDIVISION OF BLOCK 7 IN TAYLOR SECTION 4, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE NORTHWEST 1/4 OF MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PERMANENT INDEX NUMBER: 20-34-129-011

Property of

ATTORNEYS' NATIONAL  
TITLE NETWORK

County Clerk's Office

94441582

JAN 20 2011  
10:03 AM