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COOK COUNTY, ILLINOIS
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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of August 1993 by the First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 6, 1993 and recorded May 6, 1993 among the land records in the Office of the recorder of Deeds of Cook County, Illinois as document number 93339463; made by Constantine Politis and Georgia Politis, his wife ("Borrowers"), to secure an indebtedness of \$30,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1424 Bonnie Brae Place; River Forest, IL 60305 and more specifically described as follows:

THE SOUTH 20 FEET OF LOT 19 AND THE NORTH 30 FEET OF LOT 18 IN BLOCK 5 IN ROSSELL'S BONNIE BRAE ADDITION TO RIVER FOREST A SUBDIVISION FO THE NORTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THE WEST 33 FEET AND THE SOUTH 33 FEET THEREOF DEEDED TO THE VILLAGE OF RIVER FOREST FOR STREET PURPOSES) IN COOK COUNTY, ILLINOIS.

PIN #; 15-01-210-016-0000

WHEREAS, Hoyne Savings Bank ("Mortgagee") has refused to make a loan to the Borrowers of \$200,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated JULY 19, 1993 reflecting and securing the loan made by mortgagee to Borrowers, in the amount of \$ 200,000.00 Dollars, * and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

* and recorded July 22, 1993 as document # 93568414

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2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this subordination Agreement has been executed by the Bank on the date first above written.

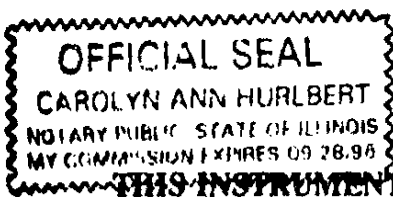
THE FIRST NATIONAL BANK OF CHICAGO

By: 
Dale M. Hrouda - Assistant Vice President
name and title

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, Carolyn Ann Hurlbert, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Dale M. Hrouda of First National Bank of Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of His for the uses and purposes therein set forth.

Given under my hand and official seal, this 10th day of August, 1993.



Notary Public



Commission expires: 9/28/96

~~THIS INSTRUMENT~~ PREPARED BY:

Law Department
The First National Bank of
Chicago
One First National Plaza
Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Suite 0482
Chicago, Illinois 60670

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