RECORDING REQUESTED BY NOVUS Credit Services Inc. 811 E. 10th Street Sioux Falls, SD 57103

390-366-204

94447375

This Space Reserved for Recorder

SUBORDINATION AGREEMENT

This Agreement, made this 27th day of APRIL , 1994 by
RAFAEL E. ALDAPL & JULIA ALDAPE, HUSBAND & WIFE
owner(s) of the Lind hereinafter described ("Owner"), and NOVUS Credit
Services Inc. present owner and holder of the note and and the services in the services and the services are the services and the services and the services are the services and the services are
mortgage first hereinafter described (NCSI"); (1890) 3 TRAN 4390 (NOSI) (NOSI)
WITNESSETH
COOK COUNTY BE CONTROL
WHEREAS, In order to secure a loan in the principal amount of
\$ 11,305.50 plus interest thereon, Owner did execute a mortgage
in favor of NCSI, dated 11/20/91 , which mortgage was recorded on
12/13/91 as Document Number 4018367 for in Book p/a
Pagen/a), in the County of CO'M, State of
ILLINOIS , covering the premises at 503 S. SCHOOL STREET.
MT. PROSPECT, IL 60056
more particularly described in Exhibit "A' attached hereto and made a part
hereof by reference.
WHEREAS, NBD MORTGAGE COMPANY
("Lender"), is about to loan the sum of \$ 144,000.00 through a
promissory note to Owner, secured by a mortgage on and covering the
above-described premises; and
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WHEREAS, Lender is willing to make such loan, provided that the
mortgage held by NCSI is subordinated to the lien of the mortgage
about to be made in favor of Lender as set forth above.
about to be made in favor of Lender as set forth above.
NOW THEREFORE is consideration of the promines and other relation
NOW THEREFORE, in consideration of the premises and other valuable

- receipt of which is hereby acknowledged, IT DECLARED, UNDERSTOOD AND AGREED as follows:
- NCSI and Owner hereby covenant, consent and agree that the above-mentioned mortgage held by NCSI is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made in favor of Lender as stated above. NCSI and Owner further agree that the lien of the mortgage in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the mortgage in favor of NCSI.
- NCSI and Owner declare and acknowledge that they intentionally subordinate the mortgage in favor of NCSI to the mortgage in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

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- 3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.
- 4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the mortgage of NCSI and the mortgage about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate from this Agreement, and all prior negotiations, if any, are merged with this Agreement.

Agreement, and all prior negociations, if	any, are merged with this	
IN WITNESS WHEREOF, NCSI and Owner hathe day and year first above written.	ave executed this instrument on	
7 0		
	dit Services Inc.	
f.k.a.		
SEARS CON	SUMER FINANCIAL CORPORATION	
By:		
Printed No.		
its: Ass	ST. VICE PRESIDENT	
0/		
OWNER.	۸	
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By: Vale	12 / E aldere	
	ine: Rutuel E Aldupe	
	1/1	
OWNER		
By:	Leeled Marke	
Printed N	lame: Tout Place	
		
	2,0	
STATE OF SOUTH DAKOTA)		
) SS:	U ₂ C ₂	
COUNTY OF MINNEHAHA)		
On this 27th day of APRIL	, 199 <u>4</u> , before me	
personally appeared R. L. DeGRUCCIO	known to me to be the	
	corporation that is described	
in and that executed the within instrument	and acknowledged to me that	
such corporation executed the same. / / / / / / /		

KIMBERLY K. ADAMS

NOTARY PUBLIC STALL
SOUTH DAKOTA

Notary Public, State of South Dakota

My Commission expires:
My Commission Expires 7-3-97

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STATE OF LINDIS
COUNTY OF COOK) SS:
On this day of Common, 199, before me personally appeared fatacle Hear, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged the he/she executed the same for the purposes therein contained.

STATE OF LOOK) SS:
On this day of the person whose name is subscribed to the within instrument and acknowledged that he she executed the same for the purposes therein contained.
"OFFICIAL SEAL" Karen Seibert Notary Public, State of Illnois My Commission Expires March 20, 1996 My Commission expires ————————————————————————————————————

Probeth of County Clarific County Cou

September 1

EXHIBIT A

LEGAL DESCRIPTION

LOT 2 IN ELLENDALE-EAST, BEING A SUBDIVISION OF THE SOUTH 30 ACRES OF THE WEST 40 ACRES OF THE SOUTHEAST & OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, 11,
100
COOK COUNTY CLOTH'S OFFICE ILLINOIS, ON JULY 21, 1955. AS DOCUMENT NUMBER 16 09 080, IN COOK COUNTY, ILLINOIS.

PIN: 08 12 420 002

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