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RECORDING REQUESTED BY
NOVUS Credit Services Inc.
811 E. 10th Street
Sioux Falls, SD 57103

94447375

390-366-204

This Space Reserved for Recorder

SUBORDINATION AGREEMENT

This Agreement, made this 27th day of APRIL, 1994 by

RAFAEL E. ALDAPE & JULIA ALDAPE, HUSBAND & WIFE

owner(s) of the land hereinafter described ("Owner"), and NOVUS Credit Services Inc. present owner and holder of the note and mortgage first hereinafter described (NCSI);

per-11 \$27.00
TRAIL 4580 02/19/94 10:21:00
#0129 # OF = 24 9447375
COOK COUNTY RECORDER

WITNESSETH

WHEREAS, In order to secure a loan in the principal amount of

\$ 11,305.50 plus interest thereon, Owner did execute a mortgage in favor of NCSI, dated 11/20/91, which mortgage was recorded on 12/13/91, as Document Number 4018367, (or in Book n/a, Page n/a), in the County of COOK, State of ILLINOIS, covering the premises at 503 S. SCHOOL STREET, MT. PROSPECT, IL 60056

more particularly described in Exhibit "A" attached hereto and made a part hereof by reference.

WHEREAS, NBD MORTGAGE COMPANY ("Lender"), is about to loan the sum of \$ 144,000.00 through a promissory note to Owner, secured by a mortgage on and covering the above-described premises; and

WHEREAS, Lender is willing to make such loan, provided that the mortgage held by NCSI is subordinated to the lien of the mortgage about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT IS HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

1. NCSI and Owner hereby covenant, consent and agree that the above-mentioned mortgage held by NCSI is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made in favor of Lender as stated above. NCSI and Owner further agree that the lien of the mortgage in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the mortgage in favor of NCSI.

2. NCSI and Owner declare and acknowledge that they intentionally subordinate the mortgage in favor of NCSI to the mortgage in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

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JUN 9 4 11 10 PM '95

STATE OF Illinois
COUNTY OF COOK SS:

On this 12th day of May, 1994, before me personally appeared BRIGITTE E ADAMS, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained.



Karen Seibert
Notary Public, State of Illinois
My commission expires: 3-20-96

STATE OF Illinois
COUNTY OF COOK SS:

On this 12th day of May, 1994, before me personally appeared BRIGITTE E ADAMS, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained.



Karen Seibert
Notary Public, State of Illinois
My commission expires: 3-20-96

County of Cook
Notary Public's Office

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EXHIBIT A

LEGAL DESCRIPTION

LOT 2 IN ELLENDALE-EAST, BEING A SUBDIVISION OF THE SOUTH 30 ACRES OF THE WEST 40 ACRES OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 21, 1955, AS DOCUMENT NUMBER 16 09 080, IN COOK COUNTY, ILLINOIS.

PIN: 08 12 420 002

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04/11/2010

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