

UNOFFICIAL COPY

Known all men by these presents, that

James E. Morrison And Susan B. Morrison, His Wife

of the City of Chicago County of Cook and State of Illinois

in order to secure an indebtedness of Forty Four Thousand Two Hundred Fifty & 00/100 executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 3612 W. Lincoln Hwy., Olympia Fields, Ill. the following described real estate:

Commonly Known As 1111 W. 115th St., Chicago, IL 60643  
Tax I.D. Number 25-20-401-006  
Legal Description

Box 260

LOT 5 IN BLOCK 33 IN FREDERICK H. BARTLETT'S GREATER CALUMET SUBDIVISION OF CHICAGO, BEING PART OF THE SOUTH HALF OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby;

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, James E. Morrison And Susan B. Morrison

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due and which by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have heretofore or may be hereafter made or entered to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such rents and proceeds and all the avails thereunder unto the assignee herein;

And James E. Morrison And Susan B. Morrison

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 12th day of May A. D. 1994

James E. Morrison (Seal)  
Susan B. Morrison (Seal)

State of Illinois } ss.  
County of Cook

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that James E. Morrison And Susan B. Morrison, His Wife personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Tina Ricci

3612 W. Lincoln Hwy.

Olympia Fields, IL 60461

GIVEN under my hand and Notarial Seal, this 12th day of May A.D. 19 94

Mark C. [Signature] Notary Public.

MAIL TO:  
P.F.C.  
P.O. BOX 186  
OLYMPIA FIELDS, IL 60461

My Comm. Expires 5/30/96

ATTORNEYS' TITLE GUARANTY FUND, INC

9449651



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Property of Cook County Clerk's Office

LAURENCE RECORDING 123.00  
11/19/94 TRAN 035 05/19/94 11:23:00  
\* - 52 - 449651  
COOK COUNTY RECORDER

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