

SUBORDINATION BY LIEN HOLDER TO SECURITY INSTRUMENT LIEN

6875856/110/9300020/Donley STATE OF Illinois

§ § §

DEPT-01 RECORDING \$27.00 T#0011 TRAN 1907 05/19/94 13:22:00 47734 + RV \*-94-450344 COOK COUNTY RECORDER

COUNTY OF Cook

94450344

Poc# - 94450343

WHEREAS, Carletha S. Donley, as to an undivided 1/2 interest and Anthony Donley, as to an undivided 1/2 interest, hereinafter called "Borrower", whether one or more, for the purpose of securing a loan, hereinafter called "Superior Loan", from LOMAS MORTGAGE USA, INC., hereinafter called "Superior Lender", and for the purpose of refinancing the existing superior lien(s) against the hereinafter described property, have executed, or will execute, that one certain Promissory Note, hereinafter called "Superior Note", in the amount of \$60,190.00; payable to the order of Superior Lender, and for the purpose of securing the Superior Note, have executed, or will execute, a Security Instrument, hereinafter called "Superior Security Instrument", described on Exhibit "A" attached hereto and creating a lien upon the real property described as follows:

\*60,212.00

Lots 1 and 2 in Block 20 in Sheldon Heights, being a subdivision of the Northwest 1/4 of Section 21, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 25-21-00-018 9/1A11300 S PARNELL, CHICAGO; and

WHEREAS, DCRS Holdings, Inc., hereinafter called "Subordinate Indebtedness Holder", is the present owner and holder of that certain Indebtedness, hereinafter called "Subordinate Indebtedness", described on Exhibit "B" attached hereto and secured by lien(s), hereinafter called "Subordinate Lien(s)", further described on said Exhibit "B", said lien(s) covering the aforescribed real property; and

WHEREAS, Superior Lender will not close the Superior Loan and advance the funds thereon unless and until Subordinate Indebtedness Holder expressly subordinates the Subordinate Indebtedness and the Subordinate Lien(s), and all of Subordinate Indebtedness Holder's rights thereunder, to the Superior Security Instrument securing Superior Lender;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS: That Subordinate Indebtedness Holder, for a valuable consideration paid, and in order to induce Superior Lender to close the Superior Loan and advance to Borrower the funds evidenced by Superior Note and accept Superior Note and Superior Security Instrument, expressly agrees that the Subordinate Indebtedness described on Exhibit "B" and all liens securing same, shall be and remain and are hereby made SUBORDINATE AND INFERIOR TO Superior Note and Superior Security Instrument Lien held by Superior Lender, regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Note secured by the Superior Security Instrument.

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The undersigned Subordinate Indebtedness Holder expressly represents to Superior Lender that Subordinate Indebtedness Holder is the owner and holder of the Subordinate Indebtedness described on Exhibit "B" and is entitled to execute this Subordination Agreement.

EXECUTED on the 14th day of April, 1994.



DCRS Holdings, Inc.

By:

Damon A. Riehl, Vice president

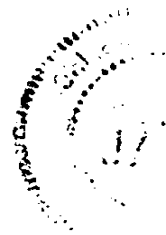
2700

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11/10/2010

Property of Cook County Clerk's Office

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# UNOFFICIAL COPY

## Exhibit A

A Mortgage executed by Carletha S. Donely, as to an undivided 1/2 interest and Anthony Donley, as to an undivided 1/2 interest securing the payment of a certain indebtedness in the original principal amount of ~~\$60,000.00~~ 60,212.00 payable to the order of Lomas Mortgage USA, Inc. Said Mortgage filed for record in/under

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of Cook County, Illinois.

Property of Cook County Clerk's Office

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**Exhibit B**

A Mortgage dated December 20, 1993 executed by Anthony and Carletha Donley to secure an indebtedness in the original principal amount of \$19,684.80 payable to Archway Construction Co. recorded April 13, 1994 as Document No. 94333252. Assigned to DCRS Holdings, Inc.

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**INDIVIDUAL ACKNOWLEDGEMENT**

STATE OF \_\_\_\_\_ §  
COUNTY OF \_\_\_\_\_ §

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_, by \_\_\_\_\_.

My commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for  
the State of \_\_\_\_\_

**CORPORATE ACKNOWLEDGEMENT**

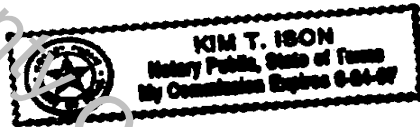
STATE OF TEXAS §  
COUNTY OF DALLAS §

This instrument was acknowledged before me this \_\_\_\_\_ 14th \_\_\_\_\_ day of APRIL, 19(S), by Damon A. Riehl, as Vice President of DCRS HOLDINGS, INCA corporation, on behalf of said corporation.

My commission expires: \_\_\_\_\_

Kim T. Ison  
Notary Public in and for  
the State of Texas

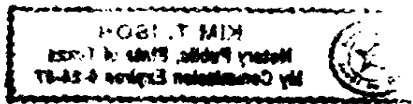
kim T. Ison



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1-12-2011