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SECOND MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of January 20, 1994 between First State Bank and Trust Company of Park Ridge, not personally, but as Trustee under Trust Agreement dated December 9, 1988 and known as Trust No. 1963 ("Mortgagor"); Bank One, Chicago, NA, f/k/a Bank One, Evanston, NA, f/k/a First Illinois Bank of Evanston, N.A. ("Bank"); Clearvue/EAV, Inc., f/k/a Clearvue, Inc., an Illinois corporation ("Borrower"); and William T. Ryan ("Guarantor").

RECITALS

- A. Borrower is indebted to Bank without limitation in the principal sum of Ora Million Three Hundred Seventy Seven Thousand Nine Hundred Eighty Six Dollars (\$1,377,986) as evidenced by a Secured Installment Mote ("Note") dated as of June 17, 1991, which Note is secured in part by a Mortgage, Security Agreement and Financing Statement ("Mortgage") applicable to the property commonly known as 6465 North Avon(a)e, Chicago, Illinois, legally described on Exhibit A attached hereto, which document was registered with the Cook County Registrar of forces Titles as Document Number LR3888205 on June 12, 1990 and modified by a Mortgage Modification Agreement dated July 17, 1991 and registered September 9, 1991 as Document Number LR3994142.
- B. Borrower is also indebted to Bark in the principal sum of One Hundred Thousand Dollars (\$100,000) as evidenced by a Business Purpose Revolving Promissory Note dated July 31, 1993 ("Revolving Note").
- C. The Note and the Revolving Note are also secured by the Guaranty of Payment and Performance dated as of June 17, 1991, executed by the Guarantor.
- D. Mortgagor, Borrower and Guarantor have requested that the availability under the Revolving Note be increased from One Hundred Thousand Dollars (\$100,000) to Two Hundred Thousand Dollars (\$200,000) and that the maturity date of the Revolving Note be extended to July 1, 1994, and Bank is willing to grant such additional loan and extension of the maturity date pursuant to the terms and provisions of this Agreement, the Business Purpose Revolving Promissory Note dated January 20, 1994 in the principal sum of Two Hundred Thousand Dollars (\$200,000.00) ("Replacement Revolving Note") and upon the execution and delivery by Guarantor to Bank of a Continuing Guaranty of Business Credit Obligations applicable to the Note and the Replacement Revolving Note.

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COUNTY OF COOK

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LAURA KETHRIM ORLICH
MOTARY PUBLIC, STATE OF RUROIS
My Commission Expires 12/07/97

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| Page 4 |
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| STATE OF ILLIHOIS) SS COUNTY OF COOK.) |
| 1. Phyllical Reak's, a notary public in and for the state and county aforesed, DO HEREBY CERTIFY, that includes a Report |
| personally known to me to be the same person(s) whose name(s) (is/are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that take (they) signed, sealed and delivered the said instrument as (his/her/their) free and voluntary act, for the uses and purposes and in the caracity (if any) therein set forth. Given under my hand and seal this the day of your problem of the caracity (if any) therein set forth. Given under my hand and seal this the day of your problem of the caracity (if any) therein set forth. Given under my hand and seal this the day of your problem of the caracity (if any) therein set forth. Given under my hand hand the caracity (if any) therein set forth. Given under my hand hand have the caracity (if any) therein set forth. Given under my hand hand have the caracity (if any) therein set forth. Given under my hand hand have the caracity (if any) therein set forth. Given under my hand hand hand had hand had hand had had had had had had had had had ha |
| **Motary Public, Style of Simols Notary Public Notary Publ |
| I, Phyllis L. Busts, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that William T. Rush |
| personally known to me to be the same personts) whose name () (1syare) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (sine) (they) signed, sealed and delivered the said instrument as (his/her/their) free and voluntary act, for the uses and purposes and in the capacity (if any) therein set forth. Given under my hand and seal this of day of mach. 1994. Taylor Division State of Illinois (Notary Public) |
| Phyllis L. Burks Notary Public, State of Illinois My Commission Expires 12-22-96 0 |

Page 5

STATE OF ILLINOIS)
COUNTY OF COOL)

"OFFICIAL SEAL"

SUSAN A. FOGEL

Notary Public, State of Illinois
My Commission Expires 5/29/95

Notary Public

EXHIBIT "A"

THE SOUTHEASTERLY 192 FEET OF THE NORTHWESTERLY 625 FEET OF LOT 202 IN H. ROY BERRY COMPANY'S DEVON HARLEM SUBDIVISION, BEING A SUBDIVISION OF PARTS OF THE SOUTH 1/2 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 6463 NORTH AVONDALE, CHICAGO, ILLINOIS

PIN # 09-36-424-021 AND CJ-36-424-014

\$35.50

DEPT-01 RECORDING

140014 TRAN 1771 05/19/94 14:19:00

10025 + AR *-94-45176

100 COUNTY RECORDER 42025 + AR *-94-451766

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Mail to: And Prepared BY: BANG ONE ILLINOIS CORPORATION 208 5. LASALLE ST. SUITE 10 CHICAGO, IL 60604



Page 2

NOW, THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

- 1. Mortgagor, Borrower and Guarantor do hereby acknowledge that the Mortgage, Guaranty and other applicable Security Documents are in full force and effect.
- The Mortgage and other Security Documents are hereby modified to provide that such instruments continue to be granted as collateral security for repayment of the Note and are hereby granted as collateral security for repayment of the Replacement Revolving Note, which shall mature on July 1, 1994.
- 3. Guarantor cos hereby reaffirm and ratify his Guaranty and shall execute and deliver to Bank a Continuing Guaranty of Business Credit Obligations applicable to the Note and the Replacement Revolving Note. Bank shall release the existing guaranty of Beverly Ryan upon receipt of said Continuing Guaranty from Guarantor.
- 4. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.
- This Agreement is executed by the Mortgagor, not personally but as 5. Trustee aforesaid in the exercise of the power and authority conferred upon and vested in it is such Trustee and the Mortgagor hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing contained herein or in the Note shall be construed as creating any liability on the Mortgagor personally to pay the Note or any interest, late charge or premium that may accrue thereon, or any indebtedness secured by this Agreement or the security documents referred to herein, or to perform any covenant, either express or implied herein contained, all such liability, if any, being expressly waived by Bank and by every person now or hereafter claiming any right or security hereunder, and that so far as Mortgagor is personally concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness secured hereby shall look solely to the Premises and Collateral referred to herein and to any other security given at any time to secure the payment thereof.