

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, THAT CONTINENTAL BANK N.A. (formerly known as Continental Illinois National Bank and Trust Company of Chicago (the "Bank"), a national banking association, 231 South LaSalle Street, Chicago, Illinois 60697, in consideration of ONE DOLLAR (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby RELEASE, CONVEY AND QUIT CLAIM unto 420 West Grand Limited Partnership, an Illinois limited partnership (the "Borrower"), all of the right, title, interest, claim or demand whatsoever which the undersigned may have acquired in the real estate legally described on Exhibit "A" attached hereto and made a part hereof (the "Real Estate"), in, through or by the documents listed below (the "Mortgage Documents"), each filed for record in the Recorder's Office of Cook County, in the State of Illinois for each encumbering the Real Estate (and other property):

<u>DOCUMENT</u>	<u>DATE OF DOCUMENT</u>	<u>DOCUMENT NUMBER</u>	<u>DATE OF RECORDATION</u>
Revolving Credit Mortgage	12/27/88	88598296	12/29/88
First Amendment to Mortgage and Other Loan Documents	05/19/89	89216755 and re-recorded as 89239983	05/15/89 05/26/89
Second Amendment to Mortgage and Other Loan Documents		9349934 92629934	06/08/93
Collateral Agreement	12/27/88	88598297	12/29/88

together with all appurtenances and privileges thereunto belonging or appertaining.

This Release does not release any covenants, warranties, indemnities or other obligations of Borrower or any other party under the Mortgage Documents which by their terms expressly survive the release or termination of such Mortgage Documents; provided, however, that this Release shall act as a full release and termination of all liens, claims and interests Bank possesses under the Mortgage Documents in and to the Real Estate.

THIS IS A PARTIAL RELEASE. This validity and enforceability of each document described above shall remain in full force and effect as to the real estate encumbered thereby not specifically released by this Partial Release Deed.

IN WITNESS WHEREOF, the Bank has caused these presents to be signed by its duly authorized officers as of the 14th day of April, 1994.

ATTEST:

CONTINENTAL BANK N.A.
(formerly Continental Illinois National Bank and Trust Company of Chicago)

By: [Signature]

By: [Signature]

Its: Senior Vice President

Executive Vice President

Permanent Tax No.:

This instrument was prepared by:

After Recording Return To:

Bruce Baker
Mayer, Brown & Platt
190 South LaSalle Street
Chicago, Illinois 60603

420 West Grand Limited Partnership
c/o Urban Innovations
444 North Wells Street
Chicago, Illinois 60610
Attention: David Sachs

COOK COUNTY, ILLINOIS
FILED FOR RECORD

24 MAY 19 AM 9:47

94451354

BOX 333-CTI

"OFFICIAL SEAL"
RICHARD L. DOMINGUEZ
Notary Public, State of Illinois
My Commission Expires 2/6/95

[Signature]
5-12-94

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Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

Unit 3E and PS 8 in 420 West Grand Condominium as delineated on the Plat of Survey on the following described parcel of real estate:

Lots 1 through 10, both inclusive, in Block 5 in the Assessor's Subdivision of the Kingsbury Tract (South of Erie Street and East of Chicago River) in the East 1/2 of the Northwest 1/4 of Section 9, Township 39 North, Range 14, East of the third Principal Meridian in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit D to the Declaration of Condominium recorded Nov. 17, 1993, 1993 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93439438.

Permanent Tax No(s).: 17-09-129-006

Property Address: 17-09-129-007

420 W Grand, Unit

17-09-129-008

17-09-129-010

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