

UNOFFICIAL COPY

This Indenture, WITNESSETH, That the Grantor, VERNEST A. BARRY 94453553

of the City of CHICAGO, County of COOK and State of ILLINOIS
for and in consideration of the sum of \$122.⁶⁵ (SEVEN THOUSAND, ONE HUNDRED TWENTY-TWO AND 65/100 Dollars)

in hand paid, CONVEYS AND WARRANTS to NEW LINCOLN HOME IMPROVEMENT CO.

of the City of CHICAGO, County of COOK and State of ILLINOIS
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of CHICAGO, County of COOK and State of Illinois, to-wit:

LOT 27 IN A. S. BRADLEY'S SUBDIVISION OF LOT 15 OF
BRADLEY AND HONORE'S SUBDIVISION OF THE WEST 1/2 OF
THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH
RANGE 13, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN
IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

3541 W. VAN BUREN - CHICAGO, ILLINOIS 60624

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor, VERNEST A. BARRY

justly indebted upon HER principal promissory note...bearing even date herewith, payable
IN 36 (THIRTY SIX) EQUAL CONSECUTIVE MONTHLY INSTALMENTS
OF \$ 197.⁸⁵ (ONE HUNDRED NINETY SEVEN AND 85/100 DOLLARS)
EACH, BEGINNING MAY 6, 1975.

94453553

THIS GRANTOR,.... covenant, S., and agree, S., as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, no according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) the right to make premium, which shall be limited or sufficient; (5) to keep all buildings, houses, or all fixtures on said premises insured in companies acceptable to the grantor, who is hereby authorized to place and insure on companies acceptable to the holder of the first mortgage instrument, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as its interests may appear, whose policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title covering said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor,.... agrees, S., to repay unconditionally, without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor,.... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documents, evidence, stamp, recorder's charges, costs of preparing or certifying abstract, survey, the whole title of said premises, embracing for all corners, docket, shall be paid by the grantor,.... and the like expenses and disbursements occasioned by any suit or proceeding, wherein the grantor,.... or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor,.... All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor,.... for said grantor,.... and for the heirs, executors, administrators and assigns of said grantor,.... waive, S., all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees, S., that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor,.... or to any party claiming under said grantor,.... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said, Cook, County of the grantee, or of his refusal or failure to act, then
LAWRENCE W. KORRUB, of said County, is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand, and seal,.... of the grantor,.... this 6th day of MAY, A. D. 19⁷⁴

Verne A. Barry

(SEAL)

(SEAL)

(SEAL)

(SEAL)

23 W.C.
B.M.

UNOFFICIAL COPY

Trust Deed

SECOND MORTGAGE

Bar No. —

COPY

VERNESE PARRY

NEW LUXEM HOME IMPROVEMENT CO.

10

EDGEE & LACONIA AVENUE
CHICAGO, ILLINOIS 60659

5

COOK COUNTY MIGRATOR

003-6000000000000000

01370

DE-10-1430

A rectangular seal with a double-line border. The words "NOTARY PUBLIC, STATE OF ILLINOIS" are at the top, "MY COMMISSION EXPIRES 8/27/97" are at the bottom, and "HELENE S KORRUB" is in the center.

personally known to me to be the same person - whose name is _____ describes to the foregoing instrument, appalled before me this day in person, and acknowledged that he signed, sealed and delivereded the said instrument as his - uses and volantary etc; for the uses and purposes herein set forth, including the making and writing of the right of heretofore

VERNESEA BARRY *Notes by Public in aid of Census, in the British Isles, the Scotch being chief*

HELENE S. KÖRER

Count of Books