

EXTENSION AGREEMENT

THIS INDENTURE, made this 3rd day of August, 1993, by and between NORTON ROCK and JACQUELINE ROCK, the owners of the mortgage or Trust Deed hereinafter described, and Chicago Title and Trust Company, not personally but as Trustee under Trust dated June 27, 1986, and known as Trust Number 1088774, the owner of the Real Estate and in said deed described

DEPT. OF RECORDS  
142222 TRAM 2730 05/20/94 10:50:00  
40577 \$ REC \* - 94 - 453304  
COOK COUNTY RECORDER

WITNESSETH

1. The Parties agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of Chicago Title and Trust Company, as Trustee under Trust Number 1088774, in the principal sum of \$290,000, dated June 27, 1986, secured by a Trust Deed in the nature of a mortgage recorded July 10, 1986, in the office of the Recorder of Cook County, Illinois, as document number 86285772, conveying to Chicago Title and Trust Company, as Trustee, certain Real Estate in Cook County, Illinois, described as follows:

Lot 4 in the Resubdivision of Sub-Block 2 in the East half of Block 11 in Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14, East of the 3rd Principal Meridian, in Cook County, Illinois.

Commonly Known As: 2308 North Sheffield Avenue  
Chicago, Illinois 60614

Permanent Tax Index Number: 14-32-203-017-0000

2. The amount remaining unpaid on the indebtedness is \$254,843.06.

3. The remaining balance of \$254,843.06 shall be paid on or before August 31, 2007, as follows:

\$2,383.81 or more, payable on the 30th day of September, 1993, and \$2,383.81 or more, payable on the last day of each and every month thereafter until the principal is paid in full, except that the final payment, if not sooner paid, shall be due and payable on the last day of August, 2007. In connection with the payments to be made as provided for in this Extension Agreement, each payment shall first be applied to the payment of interest at the rate of 7.00% per annum, payable on the whole sum remaining from time to time unpaid, and the balance of each such payment shall then be applied to the reduction of principal. This Note and Trust Deed may be prepaid in whole or in part at any time whatsoever without payment of any premium or penalty. All other terms and conditions of the original Trust Deed and

OK  
NR

9453304



W. PETER LARSON  
2308 N. SHEFFIELD  
CHICAGO, IL 60614

2550  
ad

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Installment Note shall remain in full force and effect shall stand and remain unchanged except for the modifications contained herein. It is agreed that the and Trust Deed have been modified so that monthly payment interest rate, and term of this loan have been changed provided herein. The payments provided for herein together with payments for real estate taxes as provided for in original Note and Trust Deed shall continue to be made by the owners of the Trust Deed--Norton and Jacqueline Rock 1220 West Webster, Chicago, Illinois 60614.

4. If any part of said indebtedness or interest is not paid at the maturity thereof as herein provided, or if there is a default in the performance of any other covenant of the Trust Deed, the entire principal sum secured by said mortgage or Trust Deed together with the then accrued interest thereon, shall, within thirty (30) days prior written notice at the option of the holders of the Installment Note, become due and payable, in the same manner as if this extension had not been granted.

5. This agreement is supplementary to the Trust Deed and of the provisions of the Trust Deed and of the Installment Note including the right to declare principal and accrued interest for any cause specified in the Trust Deed or Note, and also including any prepayment privileges as expressly provided herein, shall remain in full force and effect, except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor in said Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of the Installment Note and shall bind the heirs, personal representatives and assigns of the Parties. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to the real estate.

IN TESTIMONY WHEREOF, the Parties hereto have signed, and delivered this Indenture the day and year first above written.

Norton Rock  
NORTON ROCK

Chicago Title and Trust  
not personally but  
under Trust Number

Jacqueline Rock  
JACQUELINE ROCK

By: man  
Assistant

Owners of the Trust Deed and  
Installment Note described above.

Attest By: [Signature]  
As

Attached exoneration of  
Owners of

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, warranties, representations, covenants, undertakings and agreements herein made on the part of the Trustee shall be free and independent of the covenants, warranties, representations, covenants, undertakings and agreements of said Trustee as hereinbefore made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee as in the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and the instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee, and that no personal liability or personal responsibility is assumed by nor shall it any time be asserted or enforced against the Chicago Title and Trust Company on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, of such personal liability, if any, being expressly waived and released.

UNOFFICIAL COPY

1 2 3 4 5 6 7 8 9 10

It is expressly understood and agreed by and between the parties hereto, appearing hereto in the capacity...

OWNERS OF THE TRUST DEED AND INSTALLMENT NOTE DESCRIBED ABOVE. Assistant Vice President Chicago Title and Trust Co. Assistant Vice President Chicago Title and Trust Co.

IN TESTIMONY WHEREOF, the Parties hereto have signed, sealed and delivered this Indenture the day and year first above

5. This agreement is supplementary to the Trust Deed. All of the provisions of the Trust Deed and of the Installment Note, including the right to declare principal and accrued interest due for any cause specified in the Trust Deed or Note, and also including any prepayment privileges as expressly provided for herein, shall remain in full force and effect, except as herein expressly modified.

4. If any part or said indebtedness or interest thereon is not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for thirty (30) days after written notice thereof, the entire principal sum secured by said mortgage or Trust Deed, together with the then accrued interest thereon, shall, with ten days prior written notice at the option of the holders of the Installment Note, become due and payable, in the same manner as if this extension had not been granted.

Installment Note shall remain in full force and effect and shall stand and remain unchanged except for the modifications contained herein. It is agreed that the Note and Trust Deed have been modified so that monthly payments, interest rate, and term of this loan have been changed as provided herein. The payments provided for herein together with payments for real estate taxes as provided for in the original Note and Trust Deed shall continue to be made to the owners of the Trust Deed--Norton and Jacqueline Rock at 1220 West Webster, Chicago, Illinois 60614.

9445330-1

UNOFFICIAL COPY

Property of Cook County Clerk's Office

"OFFICIAL SEAL"  
Teresa Marquez  
Notary Public, State of Illinois  
My Commission Expires 4/28/20