

94454614

**SUBORDINATION OF LIEN**  
One mortgage to another.

94454614

WHEREAS, WILLIAM A. THOMPSON, a bachelor and WAYNE L. THOMPSON married to PATRICIA THOMPSON by mortgage dated 8/29/91 and recorded in the Recorder's Office of Cook County, Illinois on 9/28/91 as Document No. 91502458 did convey unto BEVERLY BANK certain premises in Cook County, Illinois, described as follows:

The North 30 feet of Lot 65 in First Addition to Bartlett Highlands, being a Subdivision of the East 1/2 of the South East 1/4 of Section 7, Township 38 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as 5200 South Nagle, Chicago, IL 60638  
Property Identification No. 19-07-414-017

to secure a note for ONE HUNDRED NINETY FIVE THOUSAND AND NO/100 DOLLARS (\$195,000.00) with interest payable as therein provided; and

WHEREAS, the said WILLIAM A. THOMPSON, AND CHRISTINE FREDERICK by mortgage dated MAY 13, 1994 and recorded IN THE RECORDER'S OFFICE OF COOK COUNTY on \_\_\_\_\_ as Document No. \_\_\_\_\_ did convey unto BEVERLY BANK the said premises to secure a note for NINETY FIVE THOUSAND AND NO/100 DOLLARS (\$95,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described, is held by BEVERLY BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and,

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as Document No. \_\_\_\_\_, secondly described.


NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) to BEVERLY BANK in hand paid, BEVERLY BANK does hereby covenant and agree with the said BEVERLY BANK that the lien of the note owned by BEVERLY BANK and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said BEVERLY BANK as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.


WITNESS the hand and seal of said BEVERLY BANK this 10th day of May, 1994.

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James V. Zaring, Executive Vice President

  
William C. Brannin, Vice President

State of Illinois )  
                          ) ss.  
County of            )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James V. Zaring and William C. Brannin, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

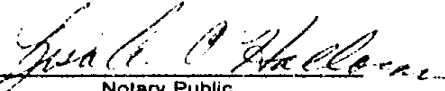
Given under my hand and notarial seal this 10th day of May, 1994.

TICOR TITLE BOX 15

Prepared by and mail to:

BEVERLY BANK  
1357 W. 103rd Street  
Chicago, IL 60643



  
Notary Public

DEPT-01 RECORDING \$23.00  
T#9999 TRAN 3866 05/20/94 11:07:00  
#9608 # DW \*-94-454614  
COOK COUNTY RECORDER

23000

UNOFFICIAL COPY

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