

NOW COMES 5001 S. Drexel, Inc. who is the prospective owner for the real estate commonly known as \_\_\_\_\_

5001 S. Drexel, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 85 MI 402051 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

INDIANA Circuit #29.50  
T4222 TRAN 2375 05/23/94 16:07:00  
#0832 : 14.83 \* - 74-46 1.2.97  
COOK COUNTY RECORDER

That in consideration of the representations herein made, and in further consideration of the Affidavit of Gregory V. Miller and Anthony D. Fergus this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 86 MI 404315 to the lien of the Harris Bank & Trust in the principal amount of \$ 720,000.00 for the purpose of permitting Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number 4113299 relating to the building violations suit heretofore filed by the City of Chicago as case number 85 MI 402051 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 5001 S. Drexel, which real estate is legally

described as: LOTS 9 AND 10 IN THE SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE IN BLOCK 8 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST 1/4 OF THE NORTHWEST 1/4 AND THE WEST 1/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 28 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-11-114-001

By: Gregory V. Miller  
Owner 5001 S. Drexel, Inc.

By: Anthony D. Fergus  
Owner

CITY OF CHICAGO,  
a Municipal Corporation

By: Scott Lach

By: Robert S. Conroy  
Lending Institution  
Harris Bank

Subject to outstanding pay off letters and filing of an appearance for 5001 S. Drexel Inc in 86MI404315/86MI408613

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GIT 4/11/3299  
Macy

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CITY OF CHICAGO, a Municipal Corporation,

Plaintiff,

vs.

CENTRAL NATIONAL BANK  
TR#24161, et. al

Defendant(s).

NO. 85 402051  
RE: 5001 S. Drexel  
909-19 E. 50th Street  
Chicago, IL

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the Subordination Agreement heretofore entered into by and between the City of Chicago, the Harris Bank and Trust Company

The Lender

5001 S. Drexel, Inc.

The Owner

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the Harris Bank & Trust Company and recorded in the Office of the Recorder of Deeds for Cook County as Document Number 86081204

ENTER:

Edward H. Marsalis  
Judge Courtroom

5442257

#90909

SUSAN S. SHER  
Corporation Counsel  
City of Chicago/Law Department  
Building and Housing Division  
30 North LaSalle Street  
Suite 708

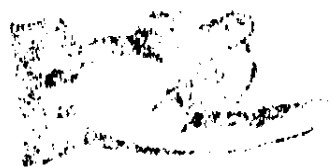


By: [Signature]

Subject to outstanding pay off letters  
and filing of an appearance for 5001 S. Drexel Inc.  
in 8601140215/86011408613

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AFFIDAVIT  
 Gregory V. Miller      President & Secretary of 5001 S. Draxel, Inc.  
 Anthony B. Ferguson  
 \_\_\_\_\_, being first duly sworn under oath

alleges and states as follows:

1. Affiant <sup>is</sup> ~~is~~ <sup>beneficial</sup> owner of property commonly known as:

5001 S. Draxel, 909-919 E. 50th Street

Legally described as:

LOTS 9 AND 10 IN THE SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE IN BLOCK 8 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST ½ OF THE NORTHWEST ¼ AND THE WEST ½ OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

2. Harris Bank & Trust has committed to grant affiant a loan in the principal amount of \$ 720,000 to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number: 85 MI 402051

4. Further Affiant sayeth nought.

Gregory V. Miller

Anthony B. Ferguson

STATE OF ILLINOIS)  
 ) SS  
 COUNTY OF C O O K)

Subscribed and Sworn to before me  
 this 12<sup>th</sup> day of May, 1974

Jourdena Beals  
 NOTARY PUBLIC

" OFFICIAL SEAL  
 " YOWANNA SPAIN  
 NOTARY PUBLIC  
 MY COMMISSION EXPIRES 11/27/77

25.50