

NOW COMES 5001 S. Drexel, Inc. who is the prospective owner for the real estate commonly known as 5001 S. Drexel, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 85 MI 402051 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

DEPT. OF RECORDING 925.50
192222 TRIM 05/19/94 46802000
60835 & REC. 94-461300
COOK COUNTY RECORDER

That in consideration of the representations herein made, and in further consideration of the Affidavit of Gregory V. Miller and Anthony B. Fergus this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 86 MI 404315 to the lien of the City of Chicago in the principal amount of \$ 1,953,951 for the purpose of permitting Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number 4163243 relating to the building violations suit heretofore filed by the City of Chicago as case number 85 MI 402051 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 5001 S. Drexel, which real estate is legally

described as: LOTS 9 AND 10 IN THE SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE IN BLOCK 8 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST 1/4 OF THE NORTHWEST 1/4 AND THE WEST 1/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

By: Gregory V. Miller
OWNER 5001 S. Drexel, Inc.

By: Anthony B. Fergus
OWNER

CITY OF CHICAGO,
a Municipal Corporation

Robin S. Cowley
Lending Institution
Harris Bank

By: [Signature]

subject to outstanding payoff letters and to the filing of an appearance for 5001 S. Drexel, Inc. in 86MI404315/86MI408613

GIT

Direct 4163243

Bill

94461300

UNOFFICIAL COPY

Property of Cook County Clerk's Office

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT - FIRST DISTRICT

UNOFFICIAL COPY

CITY OF CHICAGO, a Municipal Corporation,
Plaintiff,

vs.
CENTRAL NATIONAL BANK
TR#24161, et. al.

Defendant(s).

NO. 85 402051
RE: 5001 S. Drexel
909-919 E. 50th Street
Chicago, IL

O R D E R

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the Subordination Agreement heretofore entered into by and between the City of Chicago, the City of Chicago
The Lender

5001 S. Drexel, Inc.

The Owner

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the City of Chicago and recorded in the Office of the Recorder of Deeds for Cook County as Document Number 86081204

ENTER:

Judge

JUDGE EDWARD H. MADONALDI
MAY 13 1984

Circuit Court - U-425
Courtroom

94402300

#90909
SUSAN S. SHER
Corperation Counsel
City of Chicago/Law Department
Building and Housing Division
30 North LaSalle Street
Suite 700

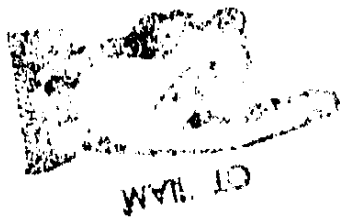


By: [Signature]

see disclaimer on agreement attached

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Gregory V. Miller & Anthony B. Ferguson, President & Secretary of 3001 S. Drexel, Inc., being first duly sworn under oath

alleges and states as follows:

1. Affiant is the beneficial owner of property commonly known as:

3001 S. Drexel, 909-919 E. 50th Street

Legally described as:

LOTS 9 AND 10 IN THE SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE IN BLOCK 8 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST 1/4 OF THE NORTHWEST 1/4 AND THE WEST 1/4 OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

REC DEPT-01 RECORDING \$25.50
T42222 TRAN 2375 05/23/94 16:08:00
00835 + KE 4-94-461300
COOK COUNTY RECORDER

2. City of Chicago has committed to grant affiant a loan in the principal amount of \$ 1,957,951 to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number: 85 MI 402051.

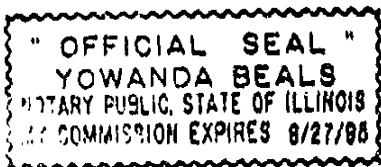
4. Further Affiant sayeth naught.

Handwritten signatures of Gregory V. Miller and Anthony B. Ferguson.

STATE OF ILLINOIS)
)SS
COUNTY OF C O O K)

Subscribed and Sworn to before me this 10th day of May, 1994.

Handwritten signature of Yowanda Beals, Notary Public.



Handwritten number 25.00.

UNOFFICIAL COPY

Property of Cook County Clerk's Office