

UNOFFICIAL COPY

94468376

Rick R. Robinson

(Name) Judy Johnson
(Address) 1000 West Brown Deer Rd., Brown Deer, WI

53209

Leslie B. Robinson

505 South Louis Street

Mt. Prospect, IL 60056

MORTGAGOR

"I" includes each mortgagor above.

Shelter Mortgage Corporation
7901 West Brown Deer Road
Brown Deer, Wisconsin 53223
Attn: consumer lending

MORTGAGEE

"You" means the mortgagor, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Rick R. Robinson and Leslie B. Robinson, husband and wife., mortgage and warrant to you to secure the payment of the secured debt described below, on April 4, 1994, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 505 South Louis Street, Mt. Prospect, Illinois 60056

(Street)

(City)

(Zip Code)

LEGAL DESCRIPTION:

Lot 20 in Block 4 in Pleasant Heights, Mount Prospect, being a subdivision of Lots 3 and 4 in Oehlerking's Division of Land in the Southeast Quarter of Section 12, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

TAX KEY NUMBER: 08-12-407-003

94468376
DEPT-01 RECORDING \$23.00
T60012 TRAN 2115 05/25/94 14:01:00
\$0986 + BK #--94-468376
COOK COUNTY RECORDER

located in Cook County, Illinois

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and Shelter Mortgage Corporation dated February 17, 1994 in the amount of \$25,000.00.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt as used in this mortgage, includes any amounts I own you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.).



Future Advances: All amounts owed under the above agreement are secured, even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated April 1, 1994, with initial annual interest rate of 8.00%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under this agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on April 1, 2004 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Twenty Five thousand and no/100's Dollars (\$25,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction N/A

SIGNATURES:


Rick R. Robinson

ACKNOWLEDGMENT: STATE OF ILLINOIS. Cook County as:

The foregoing instrument was acknowledged before me this 8th day of April, 1994
by Rick R. Robinson and Leslie B. Robinson, husband and wife.

Corporate or
Partnership
Acknowledgment

of

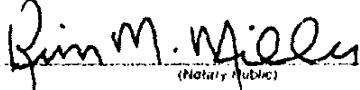
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My commission expires:

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

" OFFICIAL SEAL "
KIM M. MILLER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/4/95


(Notary Public)

23 F

COVENANTS