

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS NOTE AND MORTGAGE MODIFICATION AGREEMENT ("Agreement") dated as of November 23, 1993, made by Lake Shore National Bank, not individually, but solely as Trustee of Trust Number 1-6135,

("Mortgagors") and THE LAKE SHORE BANK, a National Banking Association ("Mortgagee").

DEPT-01 RECORDING 425.50
T:0000 TRAN 7849 05/26/94 12:16:00
46417 24-472637
COOK COUNTY RECORDER

RECITALS

A. Mortgagors executed a Mortgage/Trust Deed (the "Mortgage") for the benefit of Mortgagee covering certain property in Cook County, Illinois, legally described on Exhibit A hereto, which Mortgage was recorded in the Office of the Recorder of Cook County, Illinois on May 20, 1987 as document number 87272319 and Assignment of Rents recorded May 20, 1987 as document number 87272320.

B. The Mortgage was given as security for a certain Note (the "Note") executed by Lake Shore National Bank, not individually, but solely as Trustee of Trust 1-6135 in the principal amount of One million two hundred fifty thousand and 00/100 Dollars (\$1,250,000.00) and as security for other obligations, as set forth in the Mortgage.

C. Mortgagor and Mortgagees have agreed to amend the Note as hereafter provided.

D. In order to reflect the changes to the Note, Mortgagor desires to amend the Mortgage as hereafter provided.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagor and Mortgagee agree as follows:

1. The Note is amended as follows:

A. The maturity date of the Note is December 23, 2000.

B. Commencing November 23, 1994, the interest payable pursuant to the Note is Seven and three quarters per cent per annum (7.75%) plus payment of 1/4 of 1% of the loan principal upon execution of this Agreement.

C. The remaining indebtedness of One million sixty three thousand nine hundred fifty four and 50/100 Dollars (\$1,063,954.50) shall be paid monthly, in installments of principal and interest of Nine thousand three hundred ninety nine and 21/100 Dollars (\$9,399.21), in accordance with the terms of the Note.

2. The Mortgage is hereby modified and amended so that references to the Note contained in the Mortgage are modified and amended to reflect the modifications and amendments set forth in this Agreement.

JERRY / 444 1011 1115

25.50

94472637

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94472637

3. The Note and Mortgage, as herein modified and amended, are hereby ratified and in full force and effect.

IN WITNESS WHEREOF, this Mortgage Modification Agreement has been duly executed by Mortgagors as of the date first written above.

Accepted By:

LAKE SHORE NATIONAL BANK

Lake Shore National Bank, not individually, but as trustee of Trust # 6135  
BY: Mary E. Shannon  
Trust Officer

BY: [Signature]  
(Title)  
Vice President

This instrument prepared by:

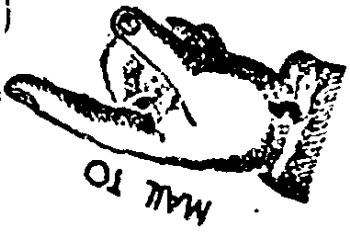
Peter R. Monahan  
225 West Washington Street  
Suite 2200  
Chicago, IL 60606

Address of Property: 538-50 Chestnut Street and  
827-13 Elm Street, Winnetka, Illinois

Permanent Index Number: 05-20-207-014-000

After recording return to:

David McMahon  
Lake Shore National Bank  
605 North Michigan Avenue  
Chicago, Illinois 60611



94472637

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94472637

# UNOFFICIAL COPY

9 4 3 /  
SCHEDULE "A"

## Legal Description

THE EAST ½ OF LOT 14 AND ALL OF LOT 15 IN THE DEPOT PLACE SUBDIVISION OF BLOCK 13 IN THE ORIGINAL TOWN OF WINNETKA, BEING CHARLES E. PECK'S SUBDIVISION IN THE NORTHEAST ¼ OF SECTION 20 AND THE NORTH FRACTIONAL ½ OF FRACTIONAL SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 05-20-207014-0000

Property of Cook County Clerk's Office

94472637

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94472637