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DEPT-01 RECORDING

\$23.50

T#5555 TRAN 8847 04/20/94 15:24:00

#0825 # JJ # 94-354983

COOK COUNTY RECORDER

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
MORTGAGE PROS, LTD.

450 N. YORK ROAD
ELMHURST, ILLINOIS 60126

Loan Number: 930836143

Date: FEBRUARY 15, 1994

REFORMATION / AMENDMENT OF NOTE AND SECURITY INSTRUMENT

WHEREAS

1. On or about NOVEMBER 09, 1993, the undersigned Borrower made and delivered to MORTGAGE PROS, LTD. AN ILLINOIS CORPORATION

(Lender/Beneficiary) that particular Note in the principal amount of \$ 135,000.00 the obligation of which Note is secured by a Security Instrument made by the Borrower for the benefit of the Lender which Security Instrument was recorded on 11/12/93 in the office of the County Recorder of COOK County, State of ILLINOIS as Instrument Number 93921817, Book , Page

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2. On or about NOVEMBER 9, 1993 MORTGAGE PROS, LTD. AN ILLINOIS CORPORATION

GRANTED, ASSIGNED, AND TRANSFERRED TO AMERICAN RESIDENTIAL MORTGAGE CORPORATION, A CALIFORNIA CORPORATION.

all beneficial interest under the subject Security Instrument, together with the Note secured by said Security Instrument and:

3. This Reformation is being executed in order to accurately reflect the original intent of the parties. This document does not create any new obligation, liability or right. It accurately memorializes the Note and Security Instrument dated NOVEMBER 09, 1993

4. Said Security Instrument encumbers certain real property legally described as:
LOT 9 IN BLOCK 6 IN MARES WHITE AND COMPANYS ADDITION TO LA GRANGE PARK, A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 15-27-322-021
and commonly known as:

1214 ALIMA TERRACE
LAGRANGE PARK, IL 60525

5. Said Note and Security Instrument contained an error and did not accurately reflect the true intent and agreement of the parties; namely:

ON THE ADJUSTABLE RATE NOTE AND ADJUSTABLE RATE RIDER, SECTION 4(D) LIMITS ON INTEREST RATE CHANGES READS:

THE INTEREST RATE I AM REQUIRED TO PAY AT THE FIRST CHANGE DATE WILL NOT BE GREATER THAN 6.500% OF LESS THAN 2.500%. ...

NOW THEREFORE, the parties hereto desire to reform said Note and Security Instrument as follows:

THE CORRECT SECTION 4(D) LIMITS ON INTEREST RATE CHANGES IS:

THE INTEREST RATE I AM REQUIRED TO PAY AT THE FIRST CHANGE DATE WILL NOT BE GREATER THAN 6.500% OR LESS THAN 2.750%. ...

This document prepared by

Jon D. Taylor
JON D. TAYLOR

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27⁵⁰ P

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T#5555 TRAN 8847 05/26/94 13:18:00
#4808 # JJ # 94-47532933
COOK COUNTY RECORDER

DEPT-01 RECORDING
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