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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 13th day of May, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

SUBORDINATION AGREEMENT

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 1, 1993 and recorded March 24, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 9321923 made by Anthony M. De Marco and Geraldine M. De Marco, His Wife ("Borrowers"), to secure an indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known is 3716 N. Oriole, Chicago, IL 60634 and more specifically described as follows:

SEE PYTACHED RIDER

PIN#Vol. 313; 12-24-108-040; and

WHEREAS, The First National Bank of Chicago, its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$46,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties nereto to the other, and of other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the Lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Forty-six Thousand Five Hundred and no/00 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333-CTI

~~~#111 02 0026/027

Loan#111-02-00386977 DBA

# COPY UNOFFICIAL COPY

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

Bv:

R. Scott Myers, Assistant Vice President

STATE OF ILLINOIS)

88

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. Scott Myers, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 3 day of May, 1994.

Notary Public

Com

MARGARET I KREPPEL NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 19,1996

OFFICIAL SEAL

Commission Expires:

THIS INSTRUMENT FREPARED BY:

Law Department

The First National Bank of

Chicago

One First National Plaza

Mail Suite 0120

Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center

The First National Bank of

Chicago

One First National Plaza

Mail Suite 0482

Chicago, Illinois 60573

Property of Coot County Clert's Office

LOT 32 IN BLOCK 4 IN VOLK BROTHERS MAHLER ESTATES, A SUBDIVISION IN THE NORTH WEST 1/4, NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ANTHONY AND GERALDINE DE MARCO

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Proberty of Cook County Clark's Office