

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 13th day of May, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 1, 1993 and recorded March 24, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93219843 made by Anthony M. De Marco and Geraldine M. De Marco, His Wife ("Borrowers"), to secure an indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3716 N. Oriole, Chicago, IL 60634 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#Vol. 313; 12-24-108-040; and

WHEREAS, The First National Bank of Chicago, its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$46,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Forty-six Thousand Five Hundred and no/00 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#111-02-00386977  
DBA

BOX 333-CT1

94025906 of 906560417  
C160.30.5L

Handwritten initials/signature

94 MAY 25 PM 2:55

COOK COUNTY ILLINOIS  
FILED FOR RECORD

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Property of Cook County Clerk's Office

11/15/2011



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2024-07-23

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LOT 32 IN BLOCK 4 IN VOLK BROTHERS MAHLER ESTATES, A SUBDIVISION  
IN THE NORTH WEST 1/4, NORTH AND SOUTH OF THE INDIAN BOUNDARY  
LINE OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ANTHONY AND GERALDINE DE MARCO

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