

UNOFFICIAL COPY

LOAN NO. 090000162388

94478754

ASSIGNMENT OF MORTGAGE

Whereas, **RYLAND MORTGAGE COMPANY**, an Ohio Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated MARCH 09, 1994, executed by **STUART F. HAYES**

(the "Borrowers") made payable to the order of **RYLAND MORTGAGE COMPANY**, in the principal sum of \$ 85,600.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to **RYLAND MORTGAGE COMPANY**, and recorded in the County Clerk's Office of COOK County, Illinois, in Book * , Page * , and covering the following described property (the "Property"):

UNIT #03, THE MELBA CONDO., SEC. 17, TOWNSHIP 40 N, RANGE 14
* 94252787

Whereas, the Mortgage, together with the Note and liens securing payment thereof, have been SOLD, ASSIGNED, TRANSFERRED, CONVEYED, ENDORSED and DELIVERED by **RYLAND MORTGAGE COMPANY** to **AMERICAN HOME FUNDING INC.** (the "Transferee").


2812 EMERYWOOD PARKWAY
RICHMOND, VA 23294

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, THAT **RYLAND MORTGAGE COMPANY**, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVER unto the Transferee, its successors and assigns, the Mortgage, together with the Note and all the liens, rights and titles securing the payment thereof on the Property.


The term "Mortgage" as used herein above shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed to Secure Debt, Trust Deed, or similar instrument, whichever shall be applicable to the Instrument identified above.

In witness whereof, **RYLAND MORTGAGE COMPANY** has caused its name to be signed and its Corporate Seal to be affixed by its proper officers hereunto duly authorized this eleventh day of MARCH, 1994.

Attest:


Carri L. Colson
Assistant Secretary

RYLAND MORTGAGE COMPANY


By:  (SEAL)
Ingrid E. Stegmüller
Vice President

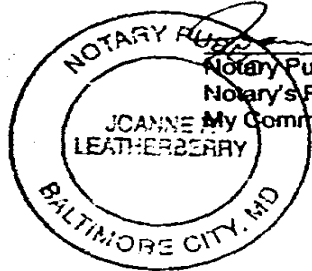
THE STATE OF MARYLAND *
COUNTY OF Baltimore City *

DEPT-01 RECORDING \$23.50
74012 TRAR 2329 05/27/94 11:08:00
1393 SK * -74-478754
COOK COUNTY RECORDER

On this the eleventh day of MARCH, 1994, before me, Joanne F. Leatherberry, the undersigned officer, personally appeared Ingrid E. Stegmüller, who acknowledged herself to be the Vice President of **RYLAND MORTGAGE COMPANY**, a corporation, and that she, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Vice President.

In witness whereof I hereunto set my hand and official seal.


Notary Public, State of Maryland
Notary's Printed Name: Joanne F. Leatherberry
My Commission Expires: AUGUST 11, 1997



My Comm. Exps.
Aug. 11, 1997
FIL00001



Return to:

Attn: Loan Delivery
Ryland Mortgage Company
11000 Broken Land Pkwy
Columbia, MD 21044

2350
1/2

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Property of Cook County Clerk's Office

942801

described property located in Cook County, Illinois:

UNIT 103 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE MELBA CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 93740037, IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

MORTGAGOR ALSO HEREBY GRANTS AND ASSIGNS TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, PARKING SPACE NO. 11 AS A LIMITED COMMON ELEMENT AS SET FORTH AND PROVIDED IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.

4 9/80
led 5/93
initials: *[Signature]*

Clerk's Office

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