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Handwritten notes: 28897677, 7496982, H. Cole

SUBORDINATION AGREEMENT

This agreement made and entered in the 25th day of March, 1994, by and between First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, the subordination lender and Samuel Francione & Margaret Schwieger, the borrowers.

Whereas, First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, owner and holder of a note from the borrower dated January 24, 1992 in the principal amount of \$100,000.00, the repayment of which is secured by a mortgage and the property described therein, recorded February 13, 1992 as document #92092649, Cook County, Illinois records; and

Where as Priority 1 Mortgage proposes to make a loan to the borrower in the principal amount of \$400,000.00 : and

Handwritten number: 25

Where as Priority 1 Mortgage has agreed to make said loan to the borrower provided its security interest, evidenced by note and mortgage shall be superior to the lien, right, title, and interest of First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank with respect to the property, and First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, is willing to subordinate its interest to that of Priority 1 Mortgage of the terms and conditions provided herein below.

Now therefore, in consideration of the within premises the parties contract, covenant and agree as follows:

1. The First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, shall cause, and does hereby cause its security interest in the above described property to be subject and subordinate to the security interest of priority 1 Mortgage in the amount not to exceed the principal sum of \$400,000.00 together with all earned interest, any advances to pay taxes, insurance or to repair, maintain, or preserve the improvements to the property, and the cost of collection (including attorney's fees). It is further provided that any reduction in the principal amount of the loan subordinated hereto by First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, constitute a commensurate reduction in this subordination to the extent that the subordination applies to the principal amount of as document # 94354357.
2. Priority 1 Mortgage agrees that it shall not accelerate the maturity of the borrower's note or to initiate any proceedings against the borrower to foreclose under its mortgage without first furnishing the First Colonial Bank / Rosemont, formerly known as Northwest Commerce Bank, with a duplicate copy of the notice of default and acceleration and further agrees to give First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank thirty (30) days notice, from date of acceleration, to cure such defaults.
3. In no event shall Priority 1 Mortgage amend or modify its note and mortgage, subordinated hereto by First Colonial Bank/Rosemont, formerly known as Northwest Commerce Bank, without the prior written consent of First Colonial Bank/Rosemont.

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BOX 333-CTI

COOK COUNTY CLERK'S OFFICE

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4. This instrument shall expire and become null and void upon payment in full of the aforementioned note from borrower to First Colonial Bank/Rosemont.
5. This agreement is expressly limited in application to the loan herein described, and priority is retained as against all other instruments or liens. The mortgage held and owned by the First Colonial Bank/Rosemont shall remain otherwise in full force and effect.
6. This subordination agreement shall supersede and cancel all previous subordinations concerning the above described loans unless otherwise provided herein.

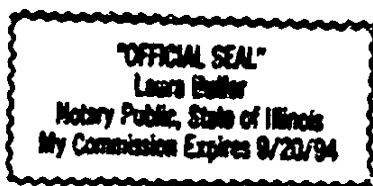
Witness the hand and seal of the undersigned the day and year first above written.

Witness: Walter M. Linniff, CLO
First Colonial Bank/Rosemont
By: [Signature]
Vice President

State of Illinois
County of Cook

The undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that Larry Young, personally known to me to be the same person whose name is subscribed in the forgoing instrument appeared before me in person, and acknowledged that he, being duly authorized, signed and delivered said instrument as the free and voluntary act for the uses and purposes set forth.

Given under my hand and notarial seal, the 25th day of March, 1994.



Laura Butler
Notary Public

My commission expires September 20, 1994.

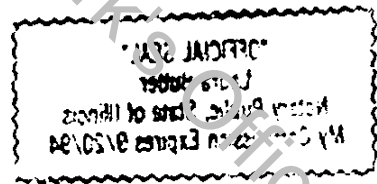
MAIL TO:

Prep man
Express America Mortgage Corporation
1815 S. Meyers Road
Oakbrook Terrace, Il. 60181
Loan: 7043461

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007496982 D2
STREET ADDRESS: 5 LAKESIDE COURT
CITY: SOUTH BARRINGTON COUNTY: COOK
TAX NUMBER: 01-22-400-028-0000

LEGAL DESCRIPTION:

LOT 197 IN SOUTH BARRINGTON LAKES UNIT 4, BEING A SUBDIVISION OF PARTS OF THE WEST 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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