

SUBORDINATION OF LIEN

WHEREAS, Robert S. Katz and Carlen J. Katz by Mortgage dated February 15, 1994 and recorded in the Recorder's Office of Cook County, Illinois, on May 2, 1994, as Document 94591649, hereinafter referred to as Prior Mortgage, did convey unto HARRIS BANK HINSDALE, N.A., certain premises in Cook County, Illinois, described as follows:

That part of Lot A of the consolidated by George E. Marshall formerly known and described as Lot 12 in Block 16 also the southerly 15 feet of the easterly 25 feet of Lot 23 and the southerly 15 feet of the westerly 25 feet of Lot 24 in Block 13 all in Hundley's Subdivision of Lots 3 to 21 inclusive and Lots 33 to 37 inclusive in Pine Grove in Section 21, Township 40 North, Range 14, east of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 14-21-306-019-0000
Common Address: 580 W. Hawthorne Pl. Chicago, IL 60657

to secure a note for One Hundred Thousand (\$100,000.00) Dollars with interest payable as therein provided; and

WHEREAS, Robert S. Katz and Carlen J. Katz, by Mortgage dated April 25, 1994 and recorded in said Recorder's Office on as Document, hereinafter referred to as First Mortgage, did convey unto HARRIS BANK HINSDALE, N.A. it's successors and/or assignors the said premises to secure a note for Two Hundred Thousand Dollars (\$200,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Prior Mortgage is held and owned by HARRIS BANK HINSDALE, N.A. who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 94479256, HARRIS BANK HINSDALE, N.A. it's successors and/or assignors as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) to in hand paid, the said HARRIS BANK HINSDALE, N.A. does hereby covenant and agree with the said HARRIS BANK HINSDALE, N.A. it's successors and/or assignors, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said HARRIS BANK HINSDALE, N.A. and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said HARRIS BANK HINSDALE, N.A. it's successors and/or assignors, as aforesaid for all advances made or to be made on the note secured by said First Mortgage for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS BANK HINSDALE, N.A. this 25th day of April, 1994.

HARRIS BANK HINSDALE, N.A.

By: Catherine E. Milner-AVP

Attest: Carole J. Zienian-AVP

HARRIS BANK HINSDALE, N.A., It's successors and/or assignors

By: Dot Kaiser, Loan Officer

Attest: Kay M. Olenec-VP

COOK COUNTY CLERK'S OFFICE

30 MAY 27 AM 9:49

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BOX 333-CTI

Prepared by [Signature] TO HARRIS BANK HINSDALE N.A. 50 S. LINCOLN HINSDALE, IL 60521

2062

[Signature]

Whitman Lender

7505231

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5-2-94

UNOFFICIAL COPY

State of Illinois)

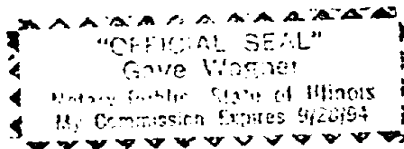
County of Du Page)

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that Catherine E. Milner and Carole J. Ziemian, personally known to me to be the Assistant Vice Presidents of HARRIS BANK HINSDALE, N.A., a United States Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice Presidents signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 25th day of April, 1994.


Notary Public

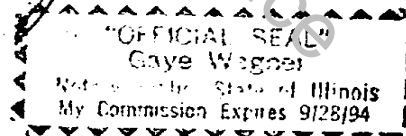
State of Illinois)
County of DuPage)



I, the undersigned, a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that Dot Kaiser, personally known to me to be the Loan Officer of HARRIS BANK HINSDALE, N.A. a United States Corporation, and Kay M. Olenec, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 25th day of April, 1994.


Notary Public



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