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Know all men by these presents, that

Dae B. Lee And Yoonhee Lee, His Wife

of the City of Skokie County of Cook

and State of Illinois

In order to secure an indebtedness of Forty Five Thousand & 00/100

executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 3612 W. Lincoln Hwy., Olympia Fields, IL the following described real estate:

Commonly Known As: 7332 S. Carpenter, Chicago, IL 60621

Tax I.D. Number: 20-29-218-038

Legal Description:

LOT 2 IN BLOCK 2 IN STAPLE'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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and, whereas, Personal Finance Company

is the holder of

said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,

Dae B. Lee And Yoonhee Lee

hereby sell, assign, transfer, let, demise and sell over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Dae B. Lee And Yoonhee Lee

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 27th day of May A. D. 1994

Dae B. Lee (Seal)
Yoonhee Lee (Seal)
Yoonhee Lee (Seal)

State of Illinois }
County of Cook } ss.

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Dae B. Lee And Yoonhee Lee & His Wife DAE B. LEE ATTORNEY IN FACT personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Tina Ricci

3612 W. Lincoln Hwy.

Olympia Fields, IL 60461

GIVEN under my hand and Notarial Seal, this 27th day of May A.D. 19 94

MAIL TO:
P.F.C.
P.O. BOX 186
OLYMPIA FIELDS, IL 60461

OFFICIAL SEAL
LORINDA LEE OERTEL
Notary Public, State of Illinois
My Commission Expires 4/3/97

Notary Public.

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Property of Cook County Clerk's Office

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