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94497958

CMI #44A1057950

SUBORDINATION AGREEMENT

\*CITIBANK F.S.B.

THIS SUBORDINATION AGREEMENT, made in the CITY OF LISLE, State of Illinois this 4<sup>25</sup> day of MAY 1994 by CITICORP SAVINGS OF ILLINOIS N/K/A \* MORTGAGE banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the CITY OF BALLWIN County of ST. LOUIS and State of MISSOURI ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated JANUARY 29, 1990 and recorded FEBRUARY 5, 1990 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 90058196 made by PATRICIA DOUGLAS ("Borrowers"), to secure an indebtedness of 10,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 16801 BRIARCLIFF, COUNTRY CLUB WILLS, IL, 60476 and more specifically described as follows:

SEE ATTACHED

*All rights reserved*

- DEPT-01 RECORDING \$23.00
- T#0000 TRAN 7975 06/06/94 10:41:00
- 49302 + C-1 #--94-497958
- COOK COUNTY RECORDER

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PIN # 28-26-107-038-0000 and

WHEREAS, HEALTHCARE ASSOCIATES CREDIT UNION ("Mortgagee") has refused to make a loan to the Borrowers of \$56,000, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated MAY 25, 1994 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of FIFTY SIX THOUSAND DOLLARS Dollars, and, to all renewals, extensions or replacements of said Mortgagee's mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

120000  
1211161

*(Handwritten mark)*

2300

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RECORDED

LOT 65 IN J.E. MERRION'S KNOB HILL ADDITION TO COUNTRY CLUB HILLS, A RESUBDIVISION OF LOTS 22 TO 75 INCLUSIVE, LOTS 104 TO 132 INCLUSIVE, LOTS 157 TO 186 INCLUSIVE, LOTS 208 TO 223 INCLUSIVE, TOGETHER WITH VACATED STREETS, ALL IN J.E. MERRION'S COUNTRY CLUB HILLS 6TH ADDITION TO A SUBDIVISION OF PART OF THE WEST (3/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

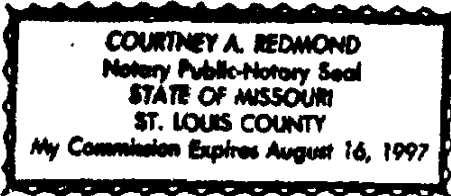
CITIBANK F.S.B.

By: Joyce Wojtowicz  
JOYCE WOJTOWICZ VICE PRESIDENT  
Type name and title

STATE OF ~~MISSOURI~~ MISSOURI  
COUNTY OF ST. LOUIS

I, COURTNEY A. REDMOND, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOYCE WOJTOWICZ of CITIBANK F.S.B. personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of CITIBANK F.S.B., for the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of MAY, 1994.



[Signature]  
Notary Public  
Commission expires: \_\_\_\_\_

THIS INSTRUMENT PREPARED BY:  
KRISTY COLLETT

Prepared By  
AFTER RECORDING RETURN TO:  
CU/AMERICA FINANCIAL SERVICES INC.  
3080 OGDEN AVE.  
LISLE, IL. 60532

181171 Box 291

94497959

BOX 291

LENDERS TITLE GUARANTEE  
2300 N. Barrington Rd., Suite 200  
Hoffman Estates, Illinois 60130  
708-303-8203 • Fax 708-303-8210

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