

94503829

Record and Return to:
MARGARETTEN & CO., INC., ONE RONSON ROAD, ISELIN, NJ 08830
ATTENTION: DOCUMENT CONTROL DEPARTMENT

62106917 368912
12-031-0000 RO

ASSIGNMENT OF MORTGAGE

For Good and Valuable Consideration, the sufficiency of which is hereby acknowledged, the undersigned,

MARGARETTEN & COMPANY, INC., a New Jersey Corporation
whose address is ONE RONSON RD., ISELIN, NJ 08830

(assignor)

by these presents does convey, grant, bargain, sell, assign, transfer and set over the described mortgage, bearing the date of 2ND day of December 1993, together with the certain note(s) described therein with all interest, all liens, and any rights due or to become due thereon to:

G E CAPITAL MORTGAGE SERVICES, INC (assignee)

THREE EXECUTIVE CAMPUSES CHERRY HILL, NJ 08002

DEPT-11 \$23.50
T#0013 TRAN 5208 05/27/94 08:33:05
#3599 # AP # 94-503829
COOK COUNTY RECORDER

Said mortgage is recorded on 12/13/93
in the State of ILLINOIS, COOK COUNTY

DOCUMENT 03018112

ORIGINAL MORTGAGOR(s) HERRERA JOSE R
HERRERA CARMEN

ORIGINAL MORT. AMT: \$110,570 PARCEL ID# 19-35-209-025
PROPERTY ADDRESS: 8026 SOUTH TRUMBULL AVENUE, CHICAGO, IL 60652

LEGAL DESCRIPTION: SEE ATTACHED

IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed as a sealed instrument by its duly authorized officers.

Dated: 05/20/94

MARGARETTEN & COMPANY, INC.

By:
LAURA KREUSCH, ASSISTANT SECRETARY

By:
TERRI L. GIBBS, 2ND VICE PRESIDENT

By:
CHERYL FENCOWSKI, WITNESS

94503829

New Jersey, County of Middlesex MARGARETTEN & COMPANY, INC.,
On 05/20/94, before me, the undersigned, a Notary Public for said County and State, personally
appeared LAURA KREUSCH AND TERRI L. GIBBS
personally known to me to be the persons that executed the foregoing instrument, and acknow-
ledged that they are ASSISTANT SECRETARY AND 2ND VICE PRESIDENT
respectively of MARGARETTEN & COMPANY, INC.,
and that they executed the foregoing instrument and affixed its corporate seal as its duly
authorized officers and that such execution was done as the free act and deed of
MARGARETTEN & COMPANY, INC.,
made by virtue of a Resolution of its Board of Directors.

Notary: NAHMA UDDIN, New Jersey, County of Middlesex
My Commission Expires 08/18/96

Prepared by:
MARIA MOFFETT, Margarettan & Company, Inc.
1 Ronson Road, Iselin, NJ 08830

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State of Illinois

MORTGAGE

FHA Case No.

1317351785703

62106917

MAIL TO:
MARGARETTEN & COMPANY, INC.
ONE RONSON ROAD
ISELIN, N.J. 08830



THIS MORTGAGE ("Security Instrument") is made on December 2, 1993

The Mortgagor is
JOSE R HERRERA,
CARMEN HERRERA, HIS WIFE

whose address is 8026 SOUTH TRUMBULL AVENUE, CHICAGO, IL 60652

("Borrower"). This Security Instrument is given to

MARGARETTEN & COMPANY INC

which is organized and existing under the laws of the State of New Jersey, and whose address is ONE RONSON RD ISELIN NJ 08830

("Lender"). Borrower owes Lender the principal sum of

One Hundred Ten Thousand, Five Hundred Seventy and 00/100

Dollars (U.S. \$ 110,570.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 2024.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

LOT 875 IN SOUTHWEST HIGHLANDS AT 79TH AND KEDZIE UNIT 3, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 35 TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT LANDS DEEDED TO RAILROAD AND EXCEPT STREETS HERETOFORE DEDICATED), IN COOK COUNTY, ILLINOIS. PIN 19-35-209-026

94563829

DEPT-9 RECORDINGS \$27.5
T#9999 TRN 2070 12/13/93 09:49:00
#3855 # 93-014112
COOK COUNTY RECORDER

which has the address of 8026 SOUTH TRUMBULL AVENUE, CHICAGO, IL 60652

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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Beginning at the intersection of the center line of Baldwin Road and a line 726.03 feet East of and parallel to the center line of State Aid Route 53, commonly known as Hicks Road, thence North along the aforesaid line parallel to the center line of Hicks Road for a distance of 340.70 feet to a point in a line 325 feet Northerly of and parallel to the center line of Baldwin Road (as measured at right angles thereto) thence North Westerly along the aforesaid line parallel to the center line of Baldwin Road for a distance of 497.93 feet to a point in the East line of the West 264 feet of the North East 1/4 of said Section 14, thence South along the East line of the West 264 feet of said North East 1/4 for a distance of 340.39 feet to a point in the center line of Baldwin Road, thence South Easterly along the center line of Baldwin Road 498.97 feet to the place of beginning, in Cook County, Illinois; for the benefit of aforesaid Parcel I; as created by Grant of Easement dated May 10, 1971, and recorded May 28, 1971 as Doc. No. LR 2559685 in Cook County, Illinois.

PARCEL III

Together with perpetual non-exclusive easement for parking, driving, service areas, and access routes over the North 241 feet of that part of the South 39.45 acres, more or less, of that part of the West 1/2 of the North east 1/4 of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, lying North of the center line of the highway (Baldwin Road) now located on said real estate described as follows:

Beginning at a point in the West line of the Northeast Quarter of said Section 14, 1068.4 feet South of the Northwest corner of said Northeast Quarter, thence East parallel with the North line of said Section 14, 735.56 feet to a point in a line 726.03 feet East of and parallel to the center line of State Aid Route 53, commonly known as Hicks Road, thence South along the aforesaid line parallel to the center line of Hicks Road 970.07 feet to a point in a line 325 feet Northerly of and parallel to the center line of Baldwin Road (as measured at right angles thereto) thence Northwesterly along the aforesaid line parallel to the center line of Baldwin Road 497.93 feet to a point in the East line of the West 264 feet of the Northeast Quarter of said Section 14, thence South along the East line of the West 264 feet of the said Northeast Quarter for a distance of 340.39 feet to a point in the center line of Baldwin Road, thence Northwesterly along the center line of Baldwin Road for a distance of 276.50 feet to a point in the West line of the Northeast Quarter of said Section 14, thence North along the West line of said Northeast Quarter 1084.94 feet to the place of beginning in Cook County, Illinois; for the benefit of aforesaid Parcel I; as created by Declaration Of Easement Running With The Land dated ~~January 26~~ 1972, and recorded ~~January 28~~ 1972 as Document No. LR 2605303 in Cook County, Illinois.

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