MODIFICATION AND EXTENSION AGREEMBURT-01 RECORDING \$23.50 T40012 TRAN 3211 06/07/94 13:31:00 \$2827 \$ GK \$-94-564-560 COUNTY RECORDER

94504480

CETURALLY NO BINES. THIS INDENTURE made this lat day of June, 1994 by and between BANK OF LINCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and MIODRAG PAVIOVIC and RADMILA PAVIOVIC, his wife, (hereinafter of referred to as "Debtor"), WITNESSETH: has about the control of the property of the control of

The of thems of home and partie old parent got at hained here. Available great the pros the regar with the Where ASy the Debtor has executed, as maker, athatiscertain dnataliment motes dated May 3/1989 in the principal amount of \$96,000 000 ("Note") in secured by a Mortgage to Mank of "Lincolnwood, dated May 18, 1989 and recorded by the Recorder of Deeds of Oock County, Illinois on May 23, 1989 as Document No. 89232006; and

the to greate to got four state that letter few box band on astern & The WHEREAS, the outstanding principal balance of the Note as of the data hereof is \$88,034.34; ap. DV 1854 VENTON

WHEREAS, the parties hereby agree to modify and extend the terms and time of payment of the Note and lortgage covering the real estate located in Cook County, Illinois, legally described as follows: fariti da McGOVERN 🐔 A CHARLEST AND TAKE STORY

The East 34.63 feet of Lot 16 (as measured on North line of said Lot 16) 30 30 30 together with all vacated alley lying South of and adjoining (said East 34.63 feet of Lot 16 in 8th Addition to Lincoln Avenue Gardens; a) Trans. subdivision of parts of Lots 1 and 4 and part of vacated alley adjoining en the second bots in subdivision of the North 10 macres not the Wester has the proposition Northwest foof Section 35, Township 41 North Pange 13; Bast of the Things very state of Third : Principal eMeridian, i.e. Cook County; eTliance were eggly , state . No expersed bee serve saws at any me recommend to be found they have been been pasted to be probable on the constraint of the constraint.

11. 10.11 Commonly known as: 10.3915; Westoway Avenue, Lincolnwood; Illinois for you believe her gats to en Tax No: 10-35-100-038 mis twent a creats low must like waters have traditional and

no respective in our red or feet also asserted on all the bill, institute \$4504480 plant distribution of the premises hereto, the parties have agreed as follows:

The Note and Mortgage are hereby modified and extended to provide that the principal amount of the Note shall be \$89,034.34. Said ind the edness shall be repaid at an interest rate of 71% per annum in 59 installments of Light Hundred Twenty-Eight and 65/100, (\$828.65) payable on the lataday of each month, commencing July 1, 1994 and on the lat day of each month thereafter, with a final payment of the entire remaining unpaid balance of principal and interest, if not sconer paid, being due on or before June 1, 1999. All such payments on account of the findebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal. Interest ector maturity shall be paid at a rate of 117% per annum.

If the Note holder has not received the full amount of the periodic payment by the end of the ten calendar days (including any Sunday or legal holidays under laws of the State of Illinois) after the date it is due, Maker agree(s) to pay a late charge to the Note holder. The amount of the charge will be 5.0% of the overdue payment of privileal and interest. Maker agree(s) to pay this late charge promptly but only once on each late layment.

All other terms of the Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have affixed their signatures to this Modification and Extension Agreement on the day and year first above written.

> is a formation of the section of the state. the dotte to about ter-veloped) in seal 4433 W. Manby Ave. Marelaward, 33 - 60646

Front Yourself of Elde

Edwice? Radmila Pavlovic

ACCEPTED BY BANK OF LINCOLNWOOD

Marie A. Mitchell; Mortgage Loan Officer

Patricia K. Pelz.

UNOFFICIAL COPY

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STATE OF ILLINOIS)

**COUNTY OF COOK :)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Miodrag Pavlovic and Radmila Pavlovic, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they subscribed the foregoing instrument as their own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 1st day of June, 1994.

NOTARY PUBLIC OFFICIAL SEAL

JERRY G. McGOVERN

NOTARY PUBLIC, STATE OF ILLINOIS

AM John Berdings Nov. 27, 1995

STATE OF ILLINOIS)

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COUNTY OF COOK

I, the undersigned, a Notery Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Marie A. Mitchell, Mortgage Loan Officer of the BANK OF LINCOLNWOOD, and Patricia K. Pelz, Vice President and Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 'st day of June, 1994.

NOTARY PUBLIC

OFFICIAL SEAL
JETTLY O. McGOVERN
MOTARY PUBLIC. STATE OF ILLINO'S
MY Communication Explicit Nov. 27, 1995

94504480

RETURN TO:

Bank of Lincolnwood 4433 W. Touhy Ave. Lincolnwood, IL 60646 This instrument prepared by: Marie A. Mitchell Bank of Lincolnwood 4433 W. Touhy Ave. Lincolnwood, IL 60646

