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94504621

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Record and Return to: MARGARETTEN & CO., INC., ONE RONSON ROAD, ISELIN, NJ 08830 ATTENTION: DOCUMENT CONTROL DEPARTMENT

ASSIGNMENT OF MORTGAGE

For Good and Valuable Consideration, the sufficiency of which is hereby acknowledged, the undersigned,

MARGARETISM & COMPANY, INC., a New Jersey Corporation whose address is ONE RONSON RD., ISELIN, NJ 08830

by these presents (see convey, grant, bargain, sell, assign, transfer and set over the described mortgage, beauty the date of 10TH day of December 1993, together with the certain note(s) described therein with all interest, all liens, and any rights due or to become due therein to:

G E CAPITAL MORTGAUE SEPVICES, INC

(serighee)

THREE EXECUTIVE CAMPUS

CHERRY HILL, NJ 08002

Said mortgage is recorded on in the State of ILLINOIS , 12/21/93 COUNTY

DOCUMENT 03 049271

DEPT-01 RECORDING

T#5555 TRAN 7489 96/07/94 19:09:00 #6232 # JB #-94-**604421**

COOK COUNTY RECOMDER

CRIGINAL MORTGAGOR(s)

BAUTISTA POMUALDO M BAUTISTA PERSEVERANDA E

ORIGINAL MORT. AMT:

\$123,500

PARCEL ID# 02022030340000

PROPERTY ADDRESS:

WHISPERING CT 758

PALATINE

IL 60067

LEGAL DESCRIPTION: SEF A TACHED

IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed as a sealed instrument by its duly authorized officers.

MARGABÉTTEN & COMPAI

ASSISTAN

94504621

New Jersey, County of Middlesex

On 05/20/94, before me, the undersigned, a Notary Public for said County and State, personally appeared LAURA KREUSCH AND TERRI L. GIBBS personally known to me to be the persons that executed the foregoing instrument, and acknowledged that they are ASSISTANT SECRETARY AND 2ND VICE PRESIDENT respectively of MARGARETTEN & COMPANY,INC., and that they executed the foregoing instrument and affixed its corporate seal as its duly authorized officers and that such execution was done as the free act and deed of MARGARETTEN & COMPANY, INC., mandane iten & COMPANY, INC., made by virtue of a Resolution of its Board of Directors.

Notary: NAHIMA UDDIN Notery: NAHIMA UDDIN New Jersey, County of Middlesex My Commission Expires 06/18/96

Prepared by: MARIA MOFFETT, Margaretten & Company, Inc. 1 Ronson Road, Iselin, NJ 08830

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18050000

Property of Cook County Clerk's Office

UNOFFICIAL

State of Illinois

MORTGAGE

FHA Case No.

1317436460731

60111446

THIS MORTGAGE ("Security Instrument") is made on

December 10, 1993

The Mongagor is ROMUALDO M BAUTISTA

PERSEVERANDA E BAUTISTA, HUSBAND & WIFE

03049271

whose address is 753 WHISPERING CT, PALATINE, IL 60067

,("Borrower"). This Security Instrument is given to

MARGARETTEN & COMPANY, INC.

which is organized and existing vacier the laws of the State of New Jersey

, and whose

address is 1 RONSON RD. ISELIN, NJ 08830

,("Lender"). Borrower owes Lender the principal sum of

One Hundred Twenty-Three Thousand, Five Hundred and 00/100

7. This debt is evidenced by Borrower's Note dated the same date as this Security 123,500.00 Instrument ("Note"), which provides for monally regiments, with the full debt, if not paid earlier, due and payable on

. This Se surity Instrument secures to Lender: (a) the repayment of the debt evidenced by January 1, 2024 the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this nurprise, Borrower does hereby mortgage, grant and convey to Lender the

following described property located is

County, Illinois:

PARCEL 1: UNIT 7/B IN WHISPERING OAKS CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF STCTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 12 1993 AS DOCUMENT 93187367 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMEN'S.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS OVER 1PS COMMON AREAS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF CONDOMINIUM AFORESAID. CONDOMINIUM AFORESAID. PIN# 02-02-203-034-0000

COOK OF BRITA (LUMOIS FILED FOR RECORD

*** DEC 21 AM H: 52

03049271

which has the address of 758 WHISPERING CT, PALATINE, IL 60067

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will

defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS FHA DEED OF TRUST MAR-1201 PAGE 1 OF 4 (Rev. 7/91) a MAR-1201 (Rev. 3/90)

BOX 333 — TH

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