

UNOFFICIAL COPY

Return to: GMAC MORTGAGE CORPORATION Loan No.:
9501 WEST 144TH PLACE
ORLAND PARK, IL 60462

10/15

RECORDED
NOV 22 1993

MODIFICATION AGREEMENT

94513208

THIS AGREEMENT, dated as of the 15TH day of NOVEMBER
A.D. 1993, by and between PAUL E. PISANKO AND KAREN A. PISANKO, HIS WIFE

("Mortgagor") and GMAC Mortgage Corporation of PA, a Pennsylvania Corporation,
("Mortgagee"), with its principal office at 8360 Old York Road, Elkins Park,
PA 19117-1590

WITNESSETH:

WHEREAS, Mortgagor executed and delivered to Mortgagee a Mortgage/Deed
of Trust/Security Deed (the "Security Instrument") dated FEBRUARY 24
19 92, which was recorded on MARCH 3, 19 92, as Instrument
No. 92131421, in the official records of

Page _____, in Book/Liber/Volume _____,
securing the principal indebtedness of
ONE HUNDRED FORTY EIGHT THOUSAND AND NO/100-----
(\$ 148,000.00-----), evidenced by a certain Note/Bond/Bond and Warrant (the
"Note") of the same date, payable to Mortgagee, and secured upon premises:

LOT 8 IN BLOCK 5 IN VILLA WEST ADDITION TO ORLAND HEIGHTS, A SUBDIVISION OF PART
OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBER: 27-02-106-014 VOL 146

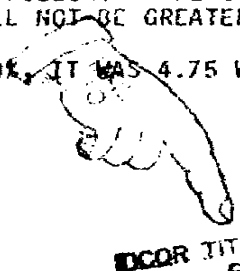
KNOWN AS: 13613 SOUTH 86TH AVENUE, ORLAND PARK, IL 60462

WHEREAS, the parties wish to amend the Note and Security Instrument as
hereinafter indicated.

NOW, THEREFORE, in consideration of the covenants and conditions
hereinafter set forth, the parties hereto, intending to be legally bound,
hereby agree as follows:

THE ADJUSTABLE RATE RIDER - FORM 3118 1/89 IN SECTION A (D) THE INTEREST
RATES SHOULD READ AS FOLLOWS: THE INTEREST RATE I AM REQUIRED TO PAY AT THE
FIRST CHANGE DATE WILL NOT BE GREATER THAN 7.00% OR LESS THAN 3.00%.

THE CHANGE IS THE 3.0%, IT WAS 4.75 WHICH IS INCORRECT.



DCOR TITLE INSURANCE
BOX 15

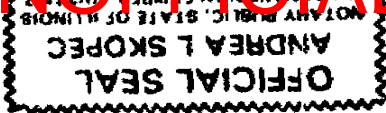
DEPT-01 RECORDING \$23.00
T#9999 TRAN 4223 06/10/94 10:41:00
44418 DW *-94-513208
COOK COUNTY RECORDER

2389

SC273992

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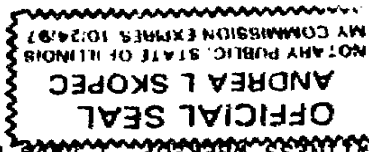
CRU-MOD AGR 2/2 12/92

Notary Public

IN WITNESS WHEREOF, I have hereunto set my hand and official seal,

On this 15 day of NOVEMBER, A.D. 1993, before me, the undersigned officer, personally appeared ALAN W. HILDBRAND - AREA MANAGER who acknowledged himself/herself to be the AREA MANAGER of GMAC MORTGAGE CORPORATION OF PA AND CAROLE BROADHURST, THE ASSISTANT SECRETARY and being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation as

State of ILLINOIS County of COOK



Notary Public

and in due form of law, acknowledged that the within agreement is act and deed and desired the same to be recorded as such. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

On this 15TH day of NOVEMBER, A.D. 19 93, before me, the undersigned officer, personally appeared KAREN A. PISANKO, HIS WIFE and PAUL E. PISANKO AND

State of ILLINOIS County of COOK

By: Alan W. Hildbrand (SEAL) ALAN W. HILDBRAND - AREA MANAGER (TITLE) Access: CAROLE BROADHURST, ASSISTANT SECRETARY (TITLE) (SEAL)

Witness lines for Paul E. Pisanko, Karen A. Pisanko, and Mortgagee.

IN WITNESS WHEREOF, and intending to be legally bound hereby, this instrument has been executed as of the day and year first above written.

All covenants, agreements, provisions, stipulations and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Mortgagee's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof; nor shall this Agreement in any way impair, diminish or affect any of the Mortgagee's rights or remedies under the Note or Security Instrument, whether such rights or remedies arise thereunder or by operation of law.

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