

**MODIFICATION AGREEMENT**

THIS AGREEMENT made this 25th day of May, 1994 by and between DEAN T. REIDY AND JUDITH B. REIDY, husband and wife herein referred to as "Borrower", and Heritage Bank formerly Heritage Bank Tinley Park, owner and holder of the note secured by the following described Mortgage:

DEPT-01 RECORDING \$23.50  
T40012 TRAN 3788 06/10/94 15:39:00  
\$3579 # SK \*--94-514548  
COOK COUNTY RECORDER

**Legal Description**

PARCEL 1: LOTS 37 AND 38 OF A RESUBDIVISION OF THE EAST 1/2 OF LOT 7 (EXCEPT THE NORTH 175 FEET THEREOF) IN LONGWOOD ACRES BEING A SUBDIVISION OF THE NORTHEAST 1/4, THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2. THE EAST 1/2 OF THE VACATED ALLEY LYING WEST OF AND ADJOINING PARCEL 1, IN COOK COUNTY, ILLINOIS.

PIN #24-15-201-023 & 024

Common Address: 10328 S. KILDARE, OAK LAWN, IL 60453

THAT WHEREAS DEAN T. REIDY AND JUDITH B. REIDY heretofore executed a certain Mortgage dated the 11th day of December, 1990, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 13th day of December as Document Numbers 90607552, conveying the above described premises to Heritage Bank formerly Heritage Bank Tinley Park, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by the Borrower DEAN T. REIDY AND JUDITH B. REIDY, dated 12/13/90 payable in the sum of \$150,000.00 as therein provided.


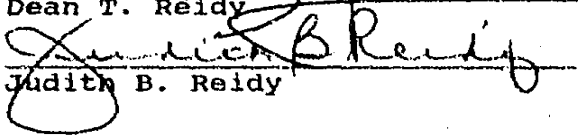
AND WHEREAS said Mortgage, securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties thereto have agreed upon certain modification of the terms of said Note and Mortgage, and to the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and Mortgage be and the same is hereby modified to show the first payment due on the 1st day of each month, consisting of Principal and Interest of \$1,457.64, at a fixed rate of 8.00%, with the final payment, if not sooner paid, due on the 1st day of January 2006, of principal and all accrued interest.

IT IS FURTHER MUTUALLY AGREED by and between the parties that all provisions of said Note and Mortgage, shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note and Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note and Mortgage as modified shall extend to and be binding on the successors and assigns of Bank.

BORROWER:

  
\_\_\_\_\_  
Dean T. Reidy  
  
\_\_\_\_\_  
Judith B. Reidy

94514518

23<sup>50</sup> ER

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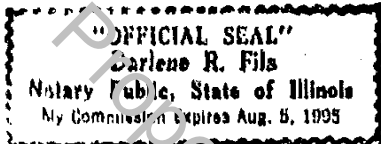
Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
County of Cook )

I, Darlene R. Fila a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Dean T. & Judith B. Reidy who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25th day of May, 1994.



Darlene R. Fila  
(Notary Public)

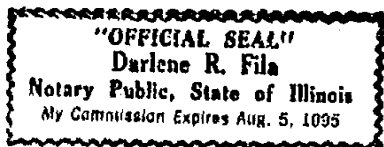
HERITAGE BANK:

BY: Howard Kockler ATTEST: Audrey Tancos

STATE OF ILLINOIS )  
County of Cook )

I, Darlene R. Fila a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Howard K. Kockler of Heritage Bank and Audrey Tancos of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such First Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that she as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as her own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 25th day of May, 1994.



Darlene R. Fila  
(Notary Public)

PREPARED BY AND  
RETURN TO:  
Darlene Fila  
Heritage Bank  
17500 Oak Park Avenue  
Tinley Park, IL. 60477

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