

# UNOFFICIAL COPY

Korea Exchange Bank  
181 West Madison Street  
Suite 2100  
Chicago, IL 60602

94520322

## MODIFICATION AND EXTENSION OF MORTGAGE

| GRANTOR                                     |                    | BORROWER                                    |                    |
|---|--------------------|---|--------------------|
| Woo Jung Lee and Jung Yao Lee               |                    | Woo Jung Lee and Jung Yao Lee               |                    |
| ADDRESS                                     |                    | ADDRESS                                     |                    |
| 11127-29 S. Michigan Ave, Chicago, IL 60628 |                    | 11127-29 S. Michigan Ave, Chicago, IL 60628 |                    |
| TELEPHONE NO.                               | IDENTIFICATION NO. | TELEPHONE NO.                               | IDENTIFICATION NO. |

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 18th day of June, 1994, is executed by and between the parties indicated below and Lender.

A. On May 8, 1989, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of One Hundred Thirty Nine Thousand

Dollars (\$ 139,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book 0016 at Page 13149 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated May 8, 1989 executed by Grantor for the benefit of Lender are hereafter collectively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to June 1, 1999, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of June 1, 1994, the unpaid principal balance due under the Note was \$ 73,684.97 and the accrued and unpaid interest on that date was \$                     .
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

### SCHEDULE A

Lots 18 and 19 in Block 2 in Egan's Addition to Roseland, being a subdivision of Lot 1 in Assessor's Division of the West quarter of the North West quarter of Section 22, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

**COOK COUNTY  
RECORDER  
JESSE WHITE  
SKOKIE OFFICE**

Address of Real Property: 11127-29 South Michigan Avenue, Chicago, Illinois 60628

Permanent Index No. (s): 25-22-102-011

### SCHEDULE B

|          |             |       |
|----------|-------------|-------|
| 06/07/94 | 0016 MCH    | 13149 |
|          | RECORDING # | 23.00 |
|          | MAILINGS #  | 0.50  |
|          | 94520322 #  |       |
| 06/07/94 | 0016 MCH    | 13149 |

94520322

# UNOFFICIAL COPY

GRANTOR:

*Seok Lee*

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

*Woo Jung Lee*  
Woo Jung Lee

BORROWER:

BORROWER:

*Jung Yoo Lee*  
Jung Yoo Lee

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: Korea Exchange Bank

*Seok Lee*  
by Manager

State of \_\_\_\_\_ )

County of \_\_\_\_\_ ) ss.

State of Illinois )

County of Cook ) ss.

I, \_\_\_\_\_, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_

by In Seok Lee, Manager of Korea Exchange Bank

on behalf of the \_\_\_\_\_

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_

Commission expires: \_\_\_\_\_  
Notary Public

Commission expires: \_\_\_\_\_

OFFICIAL SEAL " PETER K. LEE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 6/19/95