JNOFFICIAL COPY - 2

PD575;NT4 Loan Number:

009525-7

94527412

SATISFACTION OF MORTGAGE - STATE OF ILLINOIS

FOR VALUE RECEIVED, THE UNDERSIGNED, Margaretten & Company, Inc., a corporation organized and existing under the laws of New Jersey, certifies that a real estate mortgage now owned by it, dated October 05, 1992, made by JAMES M SOLOFRA AND STEPHANIE L SOLOFRA as mortgagor(s), to MARGARETTEN & COMPANY INC as mortgagee, recorded as Document No. R92743370 , , in the office of in Book No. , Page No. the Recorder, COOK County, State of Illinois, is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Recorder is hereby authorized and

directed to release and discharge the same upon record. RERECONDED ON 05-13-93

DOCUMENT 10 93362011 Lo: 1,2,3

Block: 11

20 Section:

Subdivision: Alpine Heights

Property Address:

16402 Paw Paw

Orland Park IL 60462

Robert

May 19, 1994 DATE:

Margaretten & Company, Inc.

D. Steele

WITNESSED:

allern 1 Cathy McCullough

Maria Mary B. Kirkland Second Vice President

isabella Axelson Psistant Secretary

STATE OF VIRGINIA)

SS

CITY OF RICHMOND ) COUNTY OF HENRICO) DEPT-01 RECORDING T\$0011 TRAN 2383 06/15/94 09:53:00 45418 4 RV - 8-94-527412

COOK COUNTY RECORDER

The foregoing instrument was acknowledged before me, a notary public commissioned in Richmond, Virginia, this May 19, 1994 by Robert D. Steele, Second Vice President, and Isabella Axelson, Assistant Secretary, of inargaretten & Company, Inc., a New Jersey corporation, on behalf of the corporation.

oyce D. Sullivan

Notary Public

June 30, 1996 commission expires:

this instrument prepared by: Jonese Gregory

Margaretten & Company, Inc.

2810 N. Parham Road Richmond, Virginia 23294

MAIL

## UNOFFICIAL COPY

SHISSOR

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 $\mathsf{OFFICIAL}_{\circ}\mathsf{COPY}_{\circ 2}$ BOX <u>336</u> -- TH This instrument was prepared by: MARGARETTEN & COMPANY INC 905 W 175TH ST HOMEWOOD IL 604 60430MORTGAGE 62104087 THIS MORTGAGE ("Security Instrument") is given on 1992 October The mortgagor is JAMES M SOLOFRA, PLEPHANIE L SOLOFRA, , HIS WIFE ("Borrower"). This Security Instrument is given to MARGARETTEN & COMPANY, INC. under the laws of the State of New Jersey which is organized and existing , and whose address is ("Lender"). One Ronson Road, Isalin, New Jersey Borrower owes Lender the principal sum of One Hundred Sixty Thousand, and 00/100

(U.S. \$ 160,000.00 ). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides our information payments, with the full debt, if not paid earlier, due and payable on November 1st, 2007, in Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other security in the note of the Note; (b) the payment of all other security in the note of the Note; (c) the payment of all other security in the note of the Note; (b) the payment of all other security in the note of the Note; (c) the payment of the note of the Note; (d) the note of the note of the Note; (e) the payment of the note of the Note; (e) the payment of the note of the Note; (e) the payment of the note of the Note; (e) the payment of the note of the Note; (f) the payment of the note of the Note; (f) the payment of the note of the note; (f) the payment of the note of the note of the note of the note; (f) the note of sums, with interest, advanced under Paragraph / 0) rotect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this 5 curity Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in County, Illinois: AND 3 IN BLOCK 11 IN ALPINE HEIGHTS, A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, PS RECORDED AUGUST 6, 1892 IN BOOK 57, PAGE 14 AS DOCUMENT 1713023 IN COOK COUNTY, ILLINOIS, EXCEPT THE NORTH 664 FEET THEREO) AND THE PORTION OF SAID SUBDIVISION LYING EAST OF THE CENTER LINE OF THE WABASH RAILROAD.

PERMANENT TAX NO. 27-20-304-052-0000

COOK COUNTY ILLINOIS

CENTILIFIED RECORDING LOCAL, HOLD P

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93 36 2

93362011

94527410

which has the address of

16402 PAW PAW ORLAND PARK, IL 60462 ("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

ILLINOIS—SINGLE FAMILY—FNMA/FHLMC UNIFORM INSTRUMENT MAR-1205 Page 1 of 5 (Rev. 5/91)

Form 3014 9/90

ces MAR-1205 (Rev. 7/87) 

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