1800 CLYBOURN AVE., SUITE 403

CHICAGO, IL 60614

COOK COUNTY ILLINOIS

WHEN RECORDED MAIL TO:

96 JUN 15 AH 10: 43

Plaza Home Morigage Dank 1820 E. First Street Santa Ana, California 92705

94531540

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that CHICAGO FINANCIAL SERVICES, INC. a (corporation/partnership/sole proprietorship) with its principal office 1800 Clybourn Ave., Suite 403, Chicago, IL 60614 ("Principal"), does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ann, CA 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: LuAnn Yancey or Donna' Peoples or Janice Fleck or Shelby Ickes or Trisha Bottarini.

To execute, and se, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") inde Sedawick physible to the order of Principal, relating to the property at___ that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Londer Agreement dated September 17, 1993 which is currently in effect between Principal and PLAZA, (7) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, dears of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payer's obligee's or mortgagee's interest in the kan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA 60's authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the toan evidenced by the Promissory Wele (and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being dinominated the original payed on the Promissory Note and the original beneficiary of mortgages on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the Cosing of the loan, Principal and PLA#A do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces at right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrunt, dissolved. liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptey, dissolution, liquidation, disability, incapacity or death of Principal not have occurred,

Executed on May le 199	, nt Chicago, IL	(0)/2		
PRINCIPAL: Philip Brilliant - President		1	Ô	
Jaura Out Out	wid .		O	
Witness	(This area for	Corporate Scal)		
STATE OF THINDS COUNTY OF COOK				9
on May 6, 1994	before me, personally appeared	PhilipB	rilliant,	President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

(This area for official notarial scal)

Julie S. Steinway		
Significant G. Steinway	;	
Name (Typed or Printed), Notary Public in for said State		

BOX 333-CTF

UNOFFICIAL COPY

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