

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 20, 1994, BETWEEN Susan K. Packer (referred to below as "Grantor"), whose address is 1726 N. Larrabee, Chicago, IL 60614 and Barryce Kosoglad (referred to below as "Lender"), whose address is 220 Hastings, Highland Park, Chicago, IL 60035.

MORTGAGE. Grantor and Lender have entered into a mortgage date 11/14/89 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded 11/27/89 as Document #09563092

DEPT-11 225.00  
TMO013 TRAN 5558 05/17/94 15:32:00  
#458 #AP #94-535389  
COOK COUNTY RECORDER

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

PARCEL 1: - LOTS 1 TO 8, BOTH INCLUSIVE, AND LOT 9 (EXCEPT THAT PART TAKEN FOR VINE STREET), IN BUNNICKER'S SUBDIVISION OF THE EAST 1/2 OF LOT 1 IN BLOCK 1 OF SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 1 AND 2, 4 TO 13, 18 TO 26, 32 AND 33 AND THE NORTH 1,456 FEET OF LOT 27 IN BRIDGING'S SUBDIVISION OF THE EAST 1/2 OF LOTS 2 AND 3 AND LOT 4 (EXCEPT THE SOUTH 82 FEET OF THE EAST 100 FEET OF SAID LOT 4) IN BLOCK 1 IN SHEFFIELD'S SOUTH ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25 470 531 AND FILED AS DOCUMENT LR31 63 879, TOGETHER WITH HIS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

*see attached legal description*

The Real Property or its address is commonly known as 1726 N. Larrabee, Chicago, IL 60614.  
The Real Property tax identification number is 14 33 316 07 1031.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Decrease principal amount of Note and Mortgage from \$300,000 to \$25,600 and Lower Interest Rate to Prime Rate reported in the Money Rate section of the Wall Street Journal as of the first business day of every month.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original mortgage shall remain unchanged and in full force and effect. Consent by Lender to this modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

25.00

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CONTINUATION...

EACH GRANTEE ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTEE AGREES TO ITS TERMS.

GRANTEE

X

*Susan K. Packer*

X

SUSAN K. PACKER

LENDER:

BY

*Hernice Packer*

HERNICE PACKER

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF

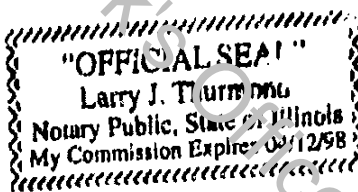
ILLINOIS

COUNTY OF

COOK

On this day before me, the undersigned Notary Public, personally appeared Susan K. Packer, to me known to be the Individual described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of May, 1994  
By *[Signature]* Residing at \_\_\_\_\_  
Notary Public in and for the State of ILLINOIS My commission expires \_\_\_\_\_



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UNIT NUMBER 1726 IN THE WILLOWS CONDOMINIUM AS DELINEATED ON SURVEY OF  
THE FOLLOWING DESCRIBED REAL ESTATE

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PARCEL 1: LOTS 1 TO 8, BOTH INCLUSIVE, AND LOT 9 (EXCEPT THAT PART  
TAKEN FOR VINE STREET), IN BOETTCHER'S SUBDIVISION OF THE EAST 1/2 OF  
LOT 1 IN BLOCK 1 OF SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2  
OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 1 AND 2, 4 TO 13, 18 TO 26, 32 AND 33 AND THE NORTH 1,456  
FEET OF LOT 27 IN ERPELDING'S SUBDIVISION OF THE EAST 1/2 OF LOTS 2 AND  
3 AND LOT 4 (EXCEPT THE SOUTH 82 FEET OF THE EAST 100 FEET OF SAID LOT  
4) IN BLOCK 1 IN SHEFFIELD'S SOUTH ADDITION TO CHICAGO IN THE WEST 1/2  
OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY  
IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED  
AS DOCUMENT 25 470 531 AND FILED AS DOCUMENT LR31 62 879, TOGETHER WITH

PIN# 14-33-316-079-1031

c/r/a 1726 NORTH LAKESHORE, CHICAGO

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