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DEPT-01 RECORDING

\$23.50

TN8888 TRHN 5912 06/17/91 12.45.00

#9762 # JL #-94-537076

COOK COUNTY RECORDER

Recording and Return requested by: **FOR RECORDERS USE ONLY**
STANDARD FEDERAL SAVINGS ASSOCIATION
P.O. BOX 9481 #0034
GAITHERSBURG, MD 20898-9481

CORPORATION ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned as Beneficiary, party of the first part, hereby grants, conveys, assigns and transfers to SECRETARY OF HOUSING AND URBAN DEVELOPMENT, HIS/HER SUCCESSORS AND ASSIGNS, 451 7TH STREET, SW. ; ROOM 5148, WASHINGTON, D.C. 20026 party of the second part, all beneficial interest under that certain MORTGAGE, dated JUNE 28, 1991, executed by JUAN M. ARRIAGA AND ROSE ARRIAGA, HUSBAND AND WIFE

UNITED SAVINGS ASSN OF THE SOUTHWEST FSB
recorded on JULY 8, 1991, AS INSTRUMENT NO. 91336125,
RECORDS of COOK County, ILLINOIS

Grantors, to
MORTGAGEE, and

described land thereinas:

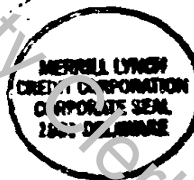
SEE SCHEDULE "A"

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue to said MORTGAGE.

WITHOUT recourse or warranty, except for the warranties made by the undersigned as set forth on the attached Schedule B and incorporated by reference herein.

Dated: JUNE 6, 1994

MERRILL LYNCH CREDIT CORPORATION, F/K/A,
MERRILL LYNCH EQUITY MANAGEMENT, INC.



BY: Susan Thrasher
SUSAN THRASHER, ASSISTANT VICE PRESIDENT

ATTEST: Don Davis
DON DAVIS, ASSISTANT SECRETARY

State of Maryland
County of Frederick

On this 6TH day of JUNE, 1994, before me, the undersigned, personally appeared SUSAN THRASHER AND DON DAVIS, who acknowledged themselves ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of the above named corporation, and that they, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation as ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY.

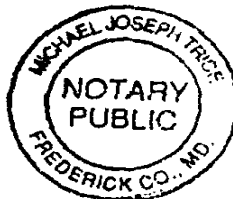
In witness whereof I hereunto set my hand and official seal.

Michael Joseph Trice
MICHAEL JOSEPH TRICE, NOTARY PUBLIC

My commission expires: JUNE 4, 1997

PREPARED BY: Michael Trice
MICHAEL TRICE

Loan Number: 684/6269343 ARRIAGA



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Office

6/10/94

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SCHEDULE "A"

LOT 44 RANCO'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

19-12-213-010

PROPERTY ADDRESS: 4935 SOUTH ROCKWELL STREET, CHICAGO, IL 60632

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SCHEDULE "B"

The assignor hereby warrants that:

- (a) No act or omission of the assignor has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of \$ 74,179.76 Dollars, together with interest from the FIRST day of AUGUST 1993, at the rate of 10.00 % per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The assignor has a good right to assign the said security and credit instruments.

Loan number 684/6269343 ARRIAGA

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