



NBD Bank  
Subordination of Mortgage (Illinois)

**UNOFFICIAL COPY**

94552809

WHEREAS, NBD Elk Grove Bank, whose address is 100 E. Higgins Road, Elk Grove Village, Illinois (hereinafter called "Mortgagee"), has an interest in the following described property located in the City of Schaumburg, County of Cook, State of Illinois, described as follows: Lot #7 in Lexington Fields South, being a subdivision in the Northwest Quarter and the Northeast Quarter of Section 24, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois according to the Plat thereof recorded in the Office of the Recorder of Deeds in Cook County, Illinois on November 22, 1977, as Document #24206280, Cook County, Illinois, pursuant to the terms of a certain Mortgage dated April 15, 1992, and recorded on May 12, 1992, with the Cook County Recorder of Deeds as Document No. 92325058 in Book \_\_\_\_\_, Page \_\_\_\_\_; and

\*FIN #: 07-24-105-007  
WHEREAS, William J. Kleiner and Leslie A. Kleiner, his wife (hereinafter called "Mortgagor"), whose address is 252 Woburn Lane, Schaumburg, IL 60173 has applied to NBD Mortgage Company, A Delaware Corporation (hereinafter called "Lender") for a loan in the amount of \$ 165,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 6th DAY OF January, 19 94.

WITNESSES:  
X \_\_\_\_\_  
Print Name: \_\_\_\_\_  
X \_\_\_\_\_  
Print Name: \_\_\_\_\_  
X \_\_\_\_\_  
Print Name: \_\_\_\_\_  
X \_\_\_\_\_  
Print Name: \_\_\_\_\_  
X \_\_\_\_\_  
Print Name: \_\_\_\_\_

NBD Bank, successor by merger to NBD Elk Grove Bank (Mortgagee)  
By: William D. Germanetti  
Its: Assistant Vice President  
By: Deborah L. Armstrong  
Its: Vice President  
By: [Signature]  
Its: VICE PRESIDENT

**ACKNOWLEDGMENT**

STATE OF ILLINOIS )  
COUNTY OF COOK )  
The foregoing Subordination was acknowledged before me this 6th day of January, 19 94, by Deborah L. Armstrong a Vice President of NBD Bank

Notary Public, [Signature] County, Illinois  
My Commission Expires: \_\_\_\_\_  
Instrument drafted by: Therese Karabin/NBD Bank  
100 E. Higgins Road  
Elk Grove Village, IL 60007  
Notary Public, \_\_\_\_\_ County, Illinois  
My Commission Expires: \_\_\_\_\_  
Instrument drafted by: \_\_\_\_\_  
100 E. Higgins Road  
Elk Grove Village, IL 60007

**BOX 333-CTI**

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