STRUMENT WAS PREPARED BY:

One South Dearborn Street Chicago, IL 60603

LOAN#: 010093033

ASSIGNMENT OF RENTS

CITIBAN(C)

500 West Madison Chicago, Illinois 60661 Telephone (1 312 627-3900)

94552160

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

LASALLE NATIONAL TRUST N.A.

of the

2 Vernon 7487248

City

οſ Chicago County of

Cook

and

State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated MAY 27, 1976 known as Trust No.

50523

, in consideration of a loan in the amount of

and

NINE HUNDRED NINETY TICUSAND AND NO/100-

dollars (\$990,000.00) evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, that sier and set over unto Citibank, Federal Savings Bank, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now does not appear to the successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or Association), all the rents, issues and profits now the and which may be reafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter execution, or any letting of or any agreement for the use or occupancy of any part of the following of any letting of or any agreement for the use or occupancy of any part of the following of any letting of or any agreement for the use or occupancy of any part of the following of any letting of or any agreement for the use or occupancy of any part of the following of any letting of or any agreement for the use or occupancy of any part of the following of any letting of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of the following of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of or any agreement for the use or occupancy of any part of the following of the follo described premises:

LOT 5 IN GOVERNOR'S COMMERCIAL FARK FIRST ADDITION, BEING A RESUBDIVISION OF PARTS OF LOTS 2 AND 3 IN GOVERNOR'S COMMERCIAL PARK SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSTIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHWEST OF THE NORTHWESTERLY RIGHT OF WAY LINE OF GOVERNOR'S HIGHWAY (U.S. ROUTE 54) AS HEFETOFORE DEDICATED BY DOCUMENT 12435622, RECORDED FEBRUARY 14, 1940 AS DOC'MENT 11549019 RECORDED JANUARY 18, 1935, IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBER: 31-14-200-009-0000

COOK COUNTY PLINOIS FILED FOR PLYORD

94 JUN 23 AM 9: 02

ilont's Offic 94552160

more commonly known as:

20180 Governors Highway Olympia Fields, IL 60461

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

BOX 333-CTF

OURSINGER

Or County Clark's Office

It is us derstood and agreed that the Association may use and used, and used it is a support fit to train the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be eafter be contracted, and also toward the payment of all expenses and the care and management of said promises including taxes, assessments and insurance promiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the beirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall centime in full force and effect until all of the indebtodness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or

ASALLE NATIONAL TRUST N.A. IN WITNESS WHEREOF not personally but as Trustee as aicros...d. has caused these presents to be signed by its President and its corporate seal to be he conto affixed and attested by its Secretary this , A.D., is 94 Day of June 6th LASALLE NATIONAL TRUST N.A. not personally, but as trustee as aforesaid ATTEST SECRETARY YICE PRESIDENT STATE OF ILLINOIS COUNTY OF COST R KATHLEEN E. BYE Corinne Bek , a Notary Public in and for the grad County in the State aforesaid, Do HEREBY , personally known to me to CERTIFY THAT President and William H. 0121on be the Busyelens. Secretary respectively of in which name, as Trusce, the upove and foregoing instrument is executed, appeared before me this cay in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporatio; to be thereto affixed. GIVEN under my hand and Notarial Seal this My Commission Expires:

CITIBANK FORM 3596 A PAGE 2

"OFFICIAL SEAL"
Kathleen E. Bye

Notary Public, State of Illinois My Commission Expires Oct. 23, 1995 **UNOFFICIAL COPY**

Property or County Clerks Office