COOK COUNTY, ILLINOIS FILED FOR RECORD

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Termination Agreement

THIS TERMINATION AGREEMENT is made and entered into this 22nd day of June, 1994 by and between Robert S. Study, Jr. and Ethel H. Study (collectively, "Landlord") and Chicagoland Laundry & Cleaners, Inc., an Illinois corporation ("Tenant").

WITNESSETH:

WHEREAS, Landlord is the owner of certain real estate and improvements located in Cook County, Illinois, commonly known as 1701 N. Mirraykee Avenue, Chicago, Illinois, and legally described on Exhibit A attached hereto (the "Premises");

WHEREAS, Landlord and Tenant entered into that certain Industrial Building Lease dated September 30, 1988 with Rider attached thereto (the "Original Lease"), pursuant to which Landlord leased to Tenait and Tenant leased from Landlord the Premises, subject to the terms and conditions set forth in the Original Lease;

WHEREAS, Landlord and Tenant entered into that certain First Amendment to Industrial Building Lease dated July 14, 1992 (the "First Amendment") pursuant to which Landlord and Tenant agreed to amend the Original Lease, among other things, to extend the term of the Original Lease to September 30, 1994 and to delete Paragraph R-8 of the Rider to the Original lease granting to Tenant the option to purchase the Premises (the Original Lease, as amended by the First Amendment, is hereinafter referred to as the "Lease");

WHEREAS, Landlord and Tenant have entered into that certain Agreement of Purchase and Sale dated April 18, 1994 (the "Contract"), pursuant to which Landlord agreed to sell to Tenant, and Tenant agreed to purchase from Landlord, the Premises, subject to the terms and conditions set forth in the Contract;

WHEREAS, Landlord and Tenant desire to terminate the Lease effective as of the Closing Date (as defined in the Contract) of the purchase and sale of the Premises in accordance with the terms of the Contract;

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant hereby agrees as follows:

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- 1. Termination of Lease. The Lease shall be deemed terminated simultaneously with the consummation of the purchase and sale of the Premises in accordance with the terms of the Contract, and Landlord and Tenant shall have no further rights, duties, obligations or liabilities each to the other from and after such date.
- Governing Law. This Termination Agreement shall be governed by and construed under the laws of the State of Illinois.
- 3. Successors and Assigns. This Termination Agreement shall be binding upon Landlord and Tenant and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, this Termination Agreement has been duly executed by the parties hereto as of the day and year first above written.

LANDLORD:	TENANT:
ROBERT S. STUDY	CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation
ETHEL H. STUDY	By: Name: Title:
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IN WITNESS WHEREOF, this Termination Agreement has been duly executed by the parties hereto as of the day and year first above written.

LANDLORD:

TENANT:

ROBERT S. STUDY, SR.

CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation

ETHEL H. STUDY

Name TERRY SHAFFNERE TITLE: PRESENT

BOX 333-CTI

Propared By and After Recording Mail to: Coffield Ungazetti & Harris 3500 Three First National Phiza Chicago, Illinas 60602 Attn: Julie Lerman, E38.

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UNOFFICIAL COPY

STATE OF	27.7
COUNTY OF	CO!
I, He MUTH F. Neucodunk II., a Notary Public in and for said County, in the State aforesaid, do hereby certify that by it in the State aforesaid, do hereby certify of Chicagoland Laundry & Cleaners, Inc., an Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary acc and as the free and voluntary acc of said corporation.	who sub
Given under my hand and seal and Notarial seal this 274 day of June, 1994.	of
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OFFICIAL SEAL HELMUTH F NEUENDANK UR. POTARY PUBLIC STATE OF ILLINOIS My commission expires: My commission expires: My commission expires:	Μv
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STATE OF TILIOUS
COUNTY OF CROUCE
I, (Locace & Stocker, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert S. Study, Sr., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act.
Given under my hand and seal and Notarial seal this ZZ day of June, 1994.
THOMAS C. STD.C. JAN III Notary Puelle, Shirt Liberch My Commission Formation (A) Notary Public
My commission expires:
COUNTY OF COOK)
I, Thomas C. Stantan, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ethel H. Study, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act.
Given under my hand and seal and Notarial seal this Z? day of June, 1994.
THOMAS C. STRACHAN III Noisty Public, State of Princes My Commission Figure of P. Notary Public Notary Public

My commission expires:

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EXHIBIT "A"

Legal Description

Lots 20 to 29 inclusive and Lots 49 and 50 in Block 5 in Bradwell's Addition a Subdivision of 17 acres in the North half of the South half of the Southwest Quarter lying North and East of the Milwarkee Road of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian in Cook ty.

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i County, Illinois.

Property Address:

1701 N. Milwaukee P.venue

Chicago, Illinois

P.I.N .:

1431 322 016 1431 322 031

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