

UNOFFICIAL COPY

38-62244

REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

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This Indenture, WITNESSETH, That Odest Bee and Mary J. Bee, his wife (Tenants in Common) Mortgagee of Cook County, State of Illinois, hereby convey and warrant to Pioneer Bank & Trust Company, a corporation duly organized and existing under the laws of the State of Illinois Mortgagee, of Cook County, State of Illinois, for the sum of Eight Thousand Nine Hundred Forty One and 80/100 Dollars, for the following described real estate in Cook County, State of Illinois

Lot 11 in Block 1 in Hill and Pike's South Englewood Addition, being a Subdivision of the Southwest 1/4 of the Southeast 1/4 of Section 32, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. P.R.E.I.#: 20-32-419-030 Property address: 8524 S. Morgan St., Chicago

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The said Mortgagee(s) covenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

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This mortgage is given to secure the indebtedness of a note of even date in the amount of \$ 8,941.80 repayable in 60 equal monthly installments of \$ 149.03 each, beginning on the 16th day of July 19 94 as executed by Odest Bee and Mary J. Bee, his wife (Tenants in Common) Mortgagees, to said Mortgagee upon full payment of which this conveyance shall become void.

The said Mortgagee(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagees failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagee(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagee (s) have hereunto set their hands and seal this 7th day of May, A.D. 1994

Odest Bee (SEAL) Mary J. Bee (SEAL) his wife (Tenants in Common) (SEAL)

STATE OF ILLINOIS, County of Cook, SS.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Odest Bee and Mary J. Bee, his wife (Tenants in Common) personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND AND SEAL THIS 7 DAY OF May, 1994

NOTARY PUBLIC HARVEY COHEN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10/30/97

THIS DOCUMENT WAS DRAFTED BY Amparo Rosales PIONEER BANK & TRUST COMPANY 4000 West North Avenue Chicago, Illinois 60639

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$23.00  
T#0004 TRAN 3321 06/24/94 13:23:00  
#5431 LF #94-555669  
COOK COUNTY RECORDER

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NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES JANUARY 31, 1995  
"OFFICIAL SEAL"  
HARVEY COHEN  
MEMPHIS, TENNESSEE