


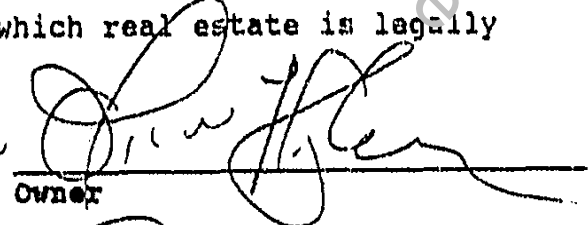
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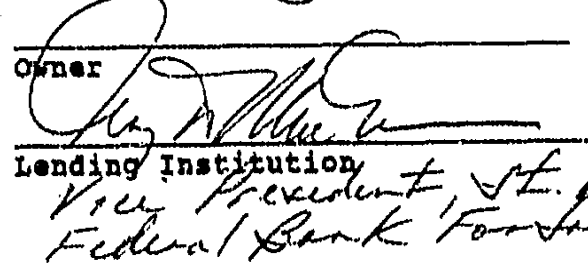
SUBORDINATION AGREEMENT

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 NOW COMES OLIVER M. SPURLOCK who is the prospective owner for the real estate commonly known as 4365 South Greenwood, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 93M1-402862 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of OLIVER M. SPURLOCK this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 93M1-402862 to the lien of the ST. PAUL FEDERAL BANK SAVINGS in the principal amount of \$ 1,156,000.00 for the purpose of permitting St. Paul Federal Savings Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number 7507774 relating to the building violations suit heretofore filed by the City of Chicago as case number 93M1-402862 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 4365 South Greenwood, which real estate is legally described as:

  
 Owner

  
 Owner  
 Lending Institution  
 Vice President, St. Paul Federal Bank For Savings

CITY OF CHICAGO,  
 a Municipal Corporation

By   
 Deputy Corporation Counsel

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7507774

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

94 JUN 24 PM 12:50

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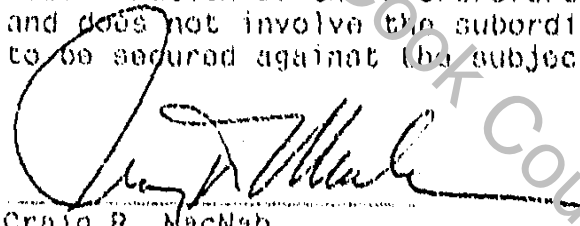
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June 21, 1994

I, Craig R. MacNab, hereby execute this Subordination Agreement with the understanding that it refers to the subordination of the aforereferenced Case No: 93M1-402862 and does not involve the subordination of a monetary lien to be secured against the subject property.



Craig R. MacNab  
Vice President

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS  
MUNICIPAL DEPARTMENT - FIRST DISTRICT

CITY OF CHICAGO, a Municipal Corporation,  
Plaintiff,

vs.

Chicago Title & Trust Co.  
TRUST #1094539 Defendant(s).

NO. 93MI-402862  
RE:

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the Subordination Agreement heretofore entered into by and between the City of Chicago, the ST. PAUL FEDERAL SAVINGS AND LOAN  
The Lender

Oliver M. Sparlock  
The Owner

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the ST. PAUL FEDERAL BANK  
*FOR SAVINGS*  
and recorded in the Office of the Recorder of Deeds for Cook County as Document Number 94558609.

94558610

ENTER:

Paul P. Preston  
Judge Courtroom

*Prepared By*

#90909  
SUSAN S. SHER  
Corporation Counsel  
City of Chicago/Law Department  
Building and Housing Division  
30 North LaSalle Street  
Suite 700

By *Mary Jo...*  
Deputy Corporation Counsel

JUDGE PAUL P. PRESTON

JUN 21 1994

CIRCUIT COURT-499

JUDGE PAUL P. PRESTON

JUN 21 1994

CIRCUIT COURT-499



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