

This Mortgage is made on the date noted above between the parties listed below. The Mortgagor(s) for value received mortgages, and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interest in the property, a right, privilege, or improvement belonging to and passable with the property, easements and rights of way of the property, and all the property and all the property and all the property are successors. buildings and fixtures.

| PROPERTY DESCRIPTION | | | DEPT-01 RECORDING | |
|---|---------------------------------------|-----------------|--|--|
| SEE ATTACHED LEGAL EXHIBIT A . T#5555 TRAN 9534 96/24/94 16:0 | | | | |
| 24-01-118-077 | 945 | 57915 | . #7079 # JJ %-94-5579 . COOK COUNTY RECORDER | |
| MORTGAGOR(S) | | MORTGAGEE | Ioan Mmber: 3360007382 | |
| NAME(S) | HUSBAND AND WIFE | NAME | | |
| PATRICK J KORDAS | SS #: 330 - 68-2903 | Midland Sevings | Bank FSB | |
| SUSAN L KORDAS | SS#: 323-42-0402 | | | |
| ADDRESS 8833 S UTICA | ···· | ADDRESS C | 506 WALNUT STREET | |
| CITY EVERGREEN PARK | | CITY DES | MOINES 50309 | |
| COUNTY COOK | STATE IL | COUNTY PO | OLK STATE IOWA | |

NOTICE: THIS MORTGAGE ACURES CREDIT IN THE AMOUNT OF \$ 1000.00 . LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH DITEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

This Mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this Mortgage and the agreement described below. Secure Nebt, as used in this Mortgage, includes any amounts Mortgagor(s) may at any time owe under this Mortgage, the agreement described below, any renewal, refinancing, extension or modification of such agreement. The secured debt is evidenced by a CONSUMER LOAN ACREEMENT.

dated December 15, 1993 The above obligation is due and by a CONSUMER LOAN AGREEMENT dated Froz paid earlier. The total unpaid balance secured by this Mortgage at any one time shall not exceed payable on December 20, 1998 Dollars Ten incurand and 00/100 a maximum principal amount of), plus interer. The above amount is secured even though all or part of it may not yet be advanced. 10000.00

Mongagor(s) covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and Original document bns eut tey for arremandada

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Midiand Savin, S Bank The Martgagar(s) will make all payments on the secured debt according to the terms of the agreement which evidences such indebtedness.

The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for the Mortgagee's protection with an insurer of the Mortgagor(s) choice. This insurance will include a standard mortgage clause in Mortgagee's favor. Mortgagee will be named as loss payee or as the insured on any such insurance policy. Any insurance proceeds may be anothed, within Mortgagee's discretion, to either the restoration or repair of the damaged property or to the secured debt. The Mortgagor(s) will pay all tixes, assessments and other charges when they are due.

in the event the Mortgagor(s) shall sell, assign, or otherwise transfer their interact in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgages's option, constitute a default in the Agreement and subject that agreement to the Mortgages's right to demand payment in full unless it is protected by federal law as of the date of this Mortgage.

The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default. Mortgagor(s) will not make or permit any modification or extension of any mortgage, deed of trust or other security interest that has priority over this Mortgagor or any tote or agreement secured thereby without Mortgagor's written consent. Mortgagor(s) will promptly deliver to Mortgagoe any notices Mortgagor(s) are also from any person whose rights in the property have priority over Mortgagoe's rights. Mortgagor(s) agree to pay, and this Mortgago shall secure to exyment of all costs of foreclosure, including but not limited to, reasonable attorneys' less and costs of abstracts unless prohibited by law.

The Mortgagor(s) hereby waive and release all rights, dower and distributive share and homestead exemption as to the property.

if Mortgagor(s) fail to make any payment when due or broach any covenants under this Mortgage, any prior mortgage or any obligation secured by this Mortgage, Mortgages may either accelerate the maturity of the secured debt and demand immediate pay that to exercise any other remedy this Mortgage. Mortgages may either accelerate the maturity of the secured debt and demand immediate pay that or exercise any other remedy available to Mortgages. Mortgage may foreclose this Mortgage in the manner provided by law. At any time of the commencement of an action in foreclosure, or dutting any period of redomption, the court having jurisdiction of the case shall at the request of the Mortgages, without regard to the adequacy of the security, insolvency of the Mortgager or waiver by Mortgages of any deficiency, appoint a receiver to take immediate possession of the property.

If Mortgagor(s) fail to perform any of their duties under this Mortgage, or any other mortgage, deed of trust, lien or security interest that has priority over this Mortgage, Mortgages may perform the duties or cause them to be performed. Mortgages may sign Mortgager(s) halve or pay any amount if necessary for performance. Mortgages's failure to perform will not preclude it from exercising any of its other rights under the law of this Mortgage. Any amounts paid by Mortgages to protect its security interest will be accured by this Mortgage. Such amounts will be due on demand and will bear interest from the date of the payment until paid in full at the interest rate in effect from time to time on the secured debt.

Mortgagee may enter the property to inspect with prior notice stating reasonable cause for inspection.

Mortgagor(s) assign to Mortgagee the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be applied against the secured debt. This assignment is subject to the terms of any prior security agreement.

| SIGNATURES | | • |
|--|---|---|
| By signing below, Mortgagor(s) agree to the term | s and covenants contained on this Mortgage. | Mortgagor(s) also acknowledge receipt of a copy |
| this Meragage on today's date. | 111.27 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

| NOTARIZATION | |
|------------------|--|
| 074 FC 0C 1000 F | |

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OFFICIAL STAL CHERYL A. BAKEH Provide State of Minnels PATRICK J KORDAS and SUSAN E KORDAS

voluntary act and deed.

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15th

, before me, a Notary Public in the State of lowe, , to me known to be the

person(s) named in and who executed the foregoing instrument, and acknowledged that THETR

executed the same as

BOX 6

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ITEM 31863LG (8301)

PATRICK J

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BERIBIT A

PROPERTY LEGAL DESCRIPTION

LOT 26 (EXCEPT THE SOUTH 21.25 FEET THEREOF), LOT 27, AND THE SOUTH 1.25 FEET OF LOT 28 IN BLOCK 2 IN MONAMARA'S SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, Colling Clerk's Office TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL PERIDIAN, IN COOK COUNTY, ILLINOIS. 27%: 24-01-118-077

Original document

Loan Number: 3360007382

UNOFFICIAL COPY

At Proceedings of the State of

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