

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE OR TRUST DEED

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WHEREAS: Kraft Employees Credit Union
by Mortgage dated 6-15-92 and recorded in the Recorder's
Office of Cook County, Illinois, as Document No.
92514928 did convey unto Old Kent Bank

a Mortgage to certain premises in Cook County, Illinois, described as: NORTH 9 FEET OF LOT 40 AND LOT 41 IN BLOCK 4 IN ALBERT WISNER'S SUBDIVISION OF PARTS OF THE NORTH WEST QUARTER 4 OF NORTH WEST QUARTER 4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3041 N. Troy St. 2nd Flr. Chicago, Ill. 60618

PERMANENT TAX NUMBER: 13-25-113-008

to secure a Note for \$75,000.00 with interest payable as therein provided; and COOK COUNTY RECORDER DEPT-01 RECORDING 15111 TRAM 5823 06/27/94 11:38:00 31487 A.C.G. # 94-558873 \$23.00

WHEREAS, the undersigned has (have) some right, interest and claim in and to said premises by reason of:

Note & Security Agreement dated June 19, 1992

MAIL TO INCOR TITLE INSURANCE BOX 15

but are willing to subject and subordinate said right, interest and claim to the lien of the above described Mortgage to Old Kent Bank

NOW THEREFORE, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned receipt of which is hereby acknowledge, do hereby covenant and agree with Kraft Employees Credit Union the holder of the Note secured by said Mortgage, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to Old Kent Bank * Known as 94182459 as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the Note secured thereby, and for all other purposes specified therein.

WITNESS the hand and seal of Miriam Ex, President this 29 day of December, A.D. 1993

ATTEST: Carl Eckhart BY: Miriam Ex

STATE OF ILLINOIS)
COUNTY OF Cook) SS INCOR TITLE INSURANCE BOX 15

I, Janene A Bilbo, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Miriam Ex, personally known to me to be the President of Kraft Employees Credit Union, and Caryl Eckhart, personally known to be the Accounting Mgr. of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Accounting Mgr. of said Corporation, and caused the seal of said Corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29 day of December, A.D. 1993

THIS INSTRUMENT WAS PREPARED BY Janene A Bilbo NOTARY PUBLIC

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Mail ^{9 Prepared by}
Old Kent Bank
1500 N. Main St.
Wheaton, IL 60187
Chris Nyman

Property of Cook County Clerk's Office

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