

UNOFFICIAL COPY

TRUST DEED

Account No. 0208012
Order No. 35087022

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made June 23rd, 1994, between Bessie E. Smith, herein referred to as "Grantors", and F.E. Troncone, Operations Vice-President of Oukbrook Terrace, Illinois, herein referred to as "Trustee", witnesseth.

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Thirty Six Thousand Five Hundred Thirty One and 43/100 Dollars (\$ 36,531.23), together with interest thereon at the rate of (check applicable box):

[X] Agreed Rate of Interest: 17.33% per year on the unpaid principal balances.
[ ] Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of N/A, 19 N/A. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments, 1 at \$ 623.66 followed by 179 at \$ 570.90 followed by N/A at \$ .00, with the first installment beginning on August 1st, 1994 and the remaining installments continuing on the same day of each month thereafter until fully paid.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of the Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described tract, to wit: AND STATE OF ILLINOIS, to wit: COUNTY OF COOK

PIN: 25-03-312-075
Legal Description: Lot 176 of West Chesterfield Homes, A Subdivision of the City of Chicago, County of Cook, State of Illinois, According to the Plat Thereof Recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on the 14th Day of December, 1948, As Document No. 14461739, Pages 37, 38 and 39 Thereof.

ALSO COMMONLY KNOWN AS: 9247 S. Forest, Chicago, Illinois, 60619 which, with the property hereinafter described, is referred to herein as the "premises."

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.
Bessie E. Smith (SEAL) 94570238

STATE OF ILLINOIS, ss. Cook County of

Susann M. Thyberg, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Bessie E. Smith

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.



GIVEN under my hand and Notarial Seal this 23rd day of June, A.D. 1994. Susann M. Thyberg, Notary Public

This instrument was prepared by Associates Finance, Inc. 2020 E. 159th Street, Calumet City, IL, 60409

Table with 3 rows: ORIGINAL (1), BORROWER COPY (1), RETENTION COPY (1)

Handwritten notes: 2550, 2522

