

# UNOFFICIAL COPY

## POWER OF ATTORNEY FOR PROPERTY

94571584

NOTICE: The purpose of this POWER OF ATTORNEY is to give the person you designate (your "AGENT") broad powers to sell or otherwise dispose of any Real or Personal Property without advance notice to you or approval by you. This form does not impose a duty on your AGENT to exercise granted powers, but when a power is exercised, your AGENT will have to use due care to act for your benefit and in accordance with this form. A Court can take away the powers of your AGENT if it finds the AGENT is not acting properly. You may name successor AGENTS under this form but not co-agents. Unless you expressly limit the duration of this power in the manner provided below, until you revoke this power or a court acting on your behalf terminates it, your AGENT may exercise the powers given here throughout your lifetime, even after you become disabled. The powers you give your AGENT are explained more fully in Section 3-4 of the Illinois "Statutory Short Form Power of Attorney for Property Law" of which this form is a part (see attached ). That law expressly permits the use of any different form of power of attorney you may desire. If there is anything about this form you do not understand, you should ask a lawyer to explain it to you.

POWER OF ATTORNEY MADE THIS        DAY OF June, 1994.

1. I, Catherine J. Dignam, hereby appoint Frank E. Dignam

in my name with respect to any Real Estate transactions involving the property commonly known as 17304 South 1st Avenue, Tinley Park, Illinois 60477 PIN: 28-30 304 002, and identified by the attached legal description, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in Paragraph 2 or 3 below.

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

3. In addition to the powers granted above, I grant my attorney the following powers:

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons who my agent may select, but such delegation may be amended or revoked by my agent named by me who is acting under this power of attorney at the time of reference.

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

6. This power of attorney shall become effective on June 27, 1994.

7. This power of attorney shall terminate on July 24, 1994.

8. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Catherine J. Dignam  
(signed)

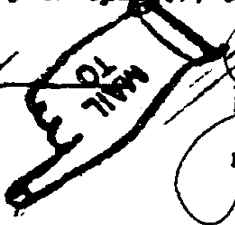
Catherine J. Dignam  
(signed)

STATE OF Arizona )  
  ) SS  
COUNTY OF Maricopa )

DEPT-01 RECORDING \$23.00  
T#0014 TRAN 2078 06/30/94 10:04:00  
#0516 # AR #-94-571584  
COOK COUNTY RECORDER

The undersigned, a notary public in and for the above county and state, certifies that Catherine J. Dignam, known to me to be the same persons (s) whose name (s) is (are) subscribed as principal(s) to the foregoing power of attorney, appeared before me in person, and acknowledge signing and delivering the instrument as a free and voluntary act of the principal(s), for the uses and purposes therein set forth.

Dated: 6-27-94



Joanne R. A. Frierdich  
Notary Public

My Commission expires: Oct. 31, 1995

ITI  
BOX 97

OFFICIAL SEAL  
JOANNE R. FRIERDICH  
Notary Public - State of Arizona  
MARICOPA COUNTY  
My Comm. Expires Oct. 31, 1995

SAB 51406000C

SAS-A DIVISION OF INTERCOUNTY

94571584

1421521

23.00

# UNOFFICIAL COPY

PROPERTY

Property of Cook County Clerk's Office

89012291

88515581

SEP-01 RECORDING  
19014 TRAM TRAIL DRIVE 1001-100  
40816 OK W-94-217 1884  
COOK COUNTY RECORDER



BOX 21

UNOFFICIAL COPY

THE SPACE ABOVE IS NOT PART OF THE STATUTORY INSTRUMENTS PART OF THE REAL ESTATE RECORDS THAT FORM THE BASIS FOR REAL ESTATE TRANSACTIONS.

Section 3-4 of the Minors Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power in the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form but the agent will not have power under any of the statutory categories (a) through (j) to make gifts of the principal's property, to exercise powers to appoint or discharge any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to exercise control of or responsibility for the principal's property or affairs but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) Real estate transactions. The agent is authorized to buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of disposition under any land trust) collect all rent, sale proceeds and earnings from real estate convey, assign and accept title to real estate; grant easements, create conditions and release rights of easement with respect to real estate; create long leases and exercise all powers under land leases; hold, possess, maintain, repair, improve, sub-lease, mortgage, operate and lease real estate; pay, control, protect and compromise real estate taxes and assessments and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) Financial institution transactions. The agent is authorized to open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(c) Stocks and bond transactions. The agent is authorized to buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities) and financial instruments; collect, hold and release all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy; vote late voting trusts and consent to limitations on the right to vote and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

(d) Tangible personal property transactions. The agent is authorized to buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, receive, maintain, repair, improve, manage, preserve, lease and sublease tangible personal property and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.

(e) Safe deposit box transactions. The agent is authorized to open, continue and have access to all safe deposit boxes; sign, renew, relocate or terminate any safe deposit contract; fill or surrender any safe deposit box and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.

(f) Insurance and annuity transactions. The agent is authorized to procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, dental, fire, automobile liability, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

(g) Retirement plan transactions. The agent is authorized to contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee stock ownership and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

(h) Social Security, unemployment and military service benefits. The agent is authorized to prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claim to any benefit or entitlement under any federal, state, local or foreign statute or regulation; control, deposit in any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.

(i) Tax matters. The agent is authorized to sign, verify and file all of the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax refunds; examine and copy all the principal's returns and records reported to the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal if it may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.

(j) Claims and litigation. The agent is authorized to institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim, suit or action against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with litigation and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.

(k) Commodity and option transactions. The agent is authorized to buy, sell, exchange, assign, convey, settle and exercise commodities, futures contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(l) Business operations. The agent is authorized to organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and employ, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.

(m) Borrowing transactions. The agent is authorized to borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(n) Estate transactions. The agent is authorized to accept, receipt for, exercise, release, reject, compromise, assign, distribute, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal after the death of the principal and if then distributable to the legal representative of the estate of the principal and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or revoke the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority is that and in given, and specific reference to the trust is made, in the statutory property power form.

(o) All other property powers and transactions. The agent is authorized to exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.

94571581

141598

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94571584

1201508