

UNOFFICIAL COPY

94578668

Document No. 94578668 filed for Record in Recorder's office of

County, Illinois at o'clock M.

MORTGAGE WITH HOMESTEAD WAIVER Recorder of Deeds

THIS INDENTURE, Made this 17TH day of JUNE

A.D. 19 94 between ROBERT NIMMO AND ROSEMARY NIMMO, A MARRIED COUPLE

of the city of SCHAUMBURG COOK County, Illinois, parties

of the first part hereinafter called mortgagor and AMERICAN FAMILY FINANCIAL SERVICES, INC. of the City of Schaumburg, County of Cook and State of Illinois party of the second part hereinafter call mortgagee.

WITNESSETH: That the mortgagor for and in consideration of the sum of (\$\*\*\*\*\*8743.25\*\*\*\*\* ) \*\*\*\*\*EIGHT THOUSAND SEVEN HUNDRED FORTY THREE AND 25/100\*\*\*\*\* DOLLARS

(hereinafter called indebtedness) principal sum to MORTGAGAORS in hand paid the receipt of which is hereby acknowledged, do hereby convey and warrant unto the said mortgagee the following described real estate, with the buildings and improvements thereon and everything appertaining thereto, including all rents, issues and profits arising or accruing therefrom in any manner whatsoever, to wit:

ALL THAT CERTAIN PROPERTY SITUATED IN SCHAUMBURG IN THE COUNTY OF COOK, AND THE STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED JUNE 10, 1988, AND RECORDED JUNE 17, 1988 AMONT THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCE AS FOLLOWS: DOCUMENT (8)-265512. LOT 42 IN KINSPOET TERRACE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

531 HAZEL BRIVE SCHAUMBURG, IL 60193 PIN # 07-27-111-002

94578668

DEPT-01 RECORDING \$23.50 T#0012 TRAN 5289 07/01/94 14:09:00 #7802 \$ SK \*-94-578668 COOK COUNTY RECORDER

This (is) (~~is~~) Homestead Property.

This mortgage is junior and subsequent to: A MORTGAGE MADE TO SAVINGS OF AMERICA

(Subject to all legal highways upon said premises) situated in the CITY OF SCHAUMBURG County of COOK and State of Illinois: Hereby releasing and waiving all rights under, and by virtue of the Homestead Exemption Laws of this State.

The said mortgagor does covenant and agree with the said mortgagee that he is well seized of the premises above conveyed, as of a good and indefensible inheritance in the law in fee simple; that the said premises are clear of all taxes, and assessments now due and of all other liens and incumbrances whatsoever, and will WARRANT AND FOREVER DEFEND the same.

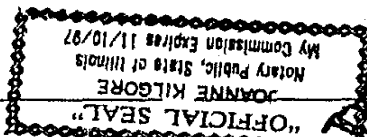
The said mortgagor does covenant and agree with the said mortgagee to pay promptly when due, all taxes and assessments legally levied and accruing upon the said premises and any and all other liens thereon, and upon request to exhibit receipts therefor, to the said mortgagee and to keep the buildings and improvements upon said premises insured in reputable insurance companies for the benefit and security of the owner of said indebtedness for the value of such buildings and improvements during the full period of the lien hereby created, and deliver the insurance policies to the said mortgagee and to keep the buildings and improvements upon said premises in good repair during the full period of the lien hereby created.

In case of default in the payment of said indebtedness or any part thereof or the interest thereon or any part thereof at the time the same becomes due and payable according to the tenor and effect of the note or notes hereinafter described or any part thereof, or in case of waste, or in case of non-payment of taxes or assessments, or in case of neglect to procure or renew insurance as hereinbefore provided, or in case of a breach of any of the covenants and agreements herein contained, then in any and every case all of the indebtedness hereby secured at the election of the owner or said indebtedness or any part thereof shall become immediately due and payable and this mortgage may be foreclosed in the manner and with the same effect as if said indebtedness had matured by lapse of time.

# UNOFFICIAL COPY

American Family Financial Services, Inc.  
475 Martingale Suite 660  
Schaumburg, Illinois 60173

Return to:



My Commission Expires

*Joanne Kilgore*  
Notary Public

JUNE 17TH 1994 day of

Given under my hand and Notarial Seal, at \_\_\_\_\_ including the release and waiver of the right of homestead.

who is personally known to me to be the same person whose name subscribed to the foregoing instrument, as having executed the same, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS, COUNTY, SS. DO HEREBY CERTIFY THAT

ROBERT NIMMO AND ROSEMARY NIMMO, the undersigned, a Notary Public, in and for said County and State aforesaid.

JOANNE KILGORE BOOKKEEPER  
475 MARTINGALE SUITE 660  
SCHAUMBURG, IL 60173

This instrument drafted by

ROSEMARY NIMMO  
*Rosemary E. Nimmo*  
(SEAL)

ROBERT NIMMO  
*Robert A. Nimmo*  
(SEAL)

IN WITNESS WHEREOF the said mortgagor has hereunto set his hand and seal on the day and year first above written.

All of the covenants and agreements herein contained shall extend to and be binding upon all of the parties hereto, their heirs, executors, administrators, successors and assigns.

In case of neglect or refusal of said mortgagor to insure said buildings and improvements and deliver the insurance policies to the said mortgagee or to pay the taxes and assessments, the owner of said indebtedness, or any part thereof, may procure and pay for such insurance and pay the taxes and assessments, and all money so paid with interest thereon at the rate of 8.49% per annum shall become additional indebtedness against the said mortgagor and the payment thereof shall be secured by this mortgage equally in every respect with the said original indebtedness.

In case of filing a bill to foreclose this mortgage, the said mortgagor does hereby covenant and agree to pay all reasonable attorney's fees and all costs and expenses incurred in and about such foreclosure suit, including all expenses for continuing abstracts of title to said premises; and the same shall become additional indebtedness against the said mortgagor and the payment thereof shall be secured by this mortgage equally in every respect with the said original indebtedness.

In case of any other suit or legal proceedings wherein the said mortgagee or the owner of said indebtedness or any part thereof shall be made a party thereto by reason of this mortgage, then the reasonable attorney's fees for services in any such suit or legal proceedings shall become additional indebtedness against the said mortgagor and the payment thereof shall be secured by this mortgage equally in every respect with the said original indebtedness.

Provided always that if the said mortgagor shall well and truly pay or cause to be paid to the said mortgagee or to the owner of said indebtedness, the principal sum of (\$8743.25) \*\*\*\*\* THREE AND 25/100 \*\*\*\*\* of said indebtedness, the principal number shall include the plural, and words importing the masculine gender shall include the feminine, words importing the singular Unless the provisions of this agreement otherwise require, words importing the masculine gender shall include the feminine, words importing the singular This Mortgage Note shall be due and payable if the property subject to this mortgage is conveyed away or if title thereto shall be vested in any other.

Property of Cook County Clerk's Office

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