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AGREEMENT FOR SUBORDINATION OF MORTGAGE

WHEREAS, Eugene Kornota, a bachelor, and Anthony T. Klok, a bachelor (the "Mortgagor"), by mortgage (the "BNB Mortgage") dated March 1, 1991 and recorded in the Recorder of Deeds Office of Cook County on April 5, 1991, as Document Number 91-154595, did convey unto Belmont National Bank of Chicago ("BNB"), certain property (the "Property") in Cook County, Illinois described as follows:

LEGAL DESCRIPTION:

Lot 11 in Block 8 in William J. Goudys subdivision of part of the southeast 1/4 of the southwest 1/4 of Section 20, Township 40 North, Range 14, East of the third principal meridian, lying west of the right of way of Chicago Evanston and Lake Superior Railroad in Cook County, Illinois

DEPT. OF RECORDING \$20.00
758882 TRAC 8472 02/05/94 10:34:02
8376 C.J. #94-581676
COOK COUNTY RECORDER

P.I.N.: 14-20-319-010-0000
Property Address: 3335 N. Lakewood, Chicago, IL

to secure a note dated March 1, 1991 in the amount of Three hundred forty thousand and 00/100 (\$ 340,000.00) with interest payable as therein provided (the "BNB Note"); and

WHEREAS, the BNB Note is held by BNB as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the BNB Mortgage is at present subordinate to an existing mortgage of Chicago Title and Trust Company, (the "Old Bank") it's successors and or assigns dated December 19, 1986 and recorded as Document Number 86-628503 (herein after the "Old Mortgage") to secure a note in the amount of One hundred twelve thousand and 00/100 (\$ 112,000.00) (hereinafter the "Old Note"); and

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WHEREAS, Mortgagor now desires to execute a new note (the "New Note") in the amount of One hundred fifty-one thousand and 00/100

(\$ 151,000.00) payable to Chicago Title and Trust Company (the "New Bank") and desires to secure the New Note by conveying a mortgage over the Property in the amount of One hundred fifty-one thousand and 00/100

(the "New Mortgage"); and (\$ 151,000.00) Recorded as document 94330899.

WHEREAS, Mortgagor agrees that prior to or simultaneous with execution of the New Note and conveyance of the New Mortgage, it will repay the Old Note in full and within 30 days of such repayment it will obtain a properly executed release of the Old Mortgage from the Old Bank and forward a copy of such release to BNB,

NOW THEREFORE, in consideration of the premises and of the sum of one and no/100ths Dollars (\$1.00) to BNB in hand paid, the said BNB does hereby covenant and agree with the said New Bank, that the lien of the BNB mortgage shall be and shall remain at all times subordinate in claim to the New Mortgage for all advances made or to be made pursuant to the New Note.

Dated this 20 day of June 1994.

Delmont National Bank

By: James Murnane
Its: Executive Vice President

Anthony Klok
Mortgagor

By: Anthony Klok
Its: Owner

Eugene Kornota
Mortgagor

By: Eugene Kornota
Its: Owner

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