

UNOFFICIAL COPY

94590549

PD575;N11
Loan Number: 029360-5

SATISFACTION OF MORTGAGE - STATE OF ILLINOIS

FOR VALUE RECEIVED, THE UNDERSIGNED, Margaretten & Company, Inc., a corporation organized and existing under the laws of New Jersey, certifies that a real estate mortgage now owned by it, dated January 08, 1993, made by DAVID J HANSEN AND IMELDA HANSEN as mortgagor(s), to MARGARETTEN & COMPANY, INC. as mortgagee, recorded as Document No. 93088404, in Book No. , Page No. , in the office of the Recorder, COOK County, State of Illinois, is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Recorder is hereby authorized and directed to release and discharge the same upon record.

Lot: 57 Block: Section:
Subdivision: Amber Grove Unit 1

Property Address: 408 Monarch Birch Lane
Bartlett IL 60103
Lana-01 RECORDING \$23.00
T#0011 TRAN 2840 07/07/94 10:48:00
#3389 + RV *-94-590549
COOK COUNTY RECORDER

DATE: June 16, 1994

Margaretten & Company, Inc.

WITNESSED:

Cathy McCullough
Cathy McCullough

By: Robert D. Steele
Robert D. Steele
Second Vice President

Mary B. Kirkland
Mary B. Kirkland

Isabella Axelson
Isabella Axelson
Assistant Secretary

STATE OF VIRGINIA)
) SS
CITY OF RICHMOND)
COUNTY OF HENRICO)

94590549

The foregoing instrument was acknowledged before me, a notary public commissioned in Richmond, Virginia, this June 16, 1994 by Robert D. Steele, Second Vice President, and Isabella Axelson, Assistant Secretary, of Margaretten & Company, Inc., a New Jersey corporation, on behalf of the corporation.

Royce D. Sullivan
Royce D. Sullivan
Notary Public

My commission expires: June 30, 1996

This instrument prepared by: Jonese Gregory
Margaretten & Company, Inc.
2810 N. Parham Road
Richmond, Virginia 23294

ITI
BOX 97

2300
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1/31/93

NR

(Space Above This Line For Recording Date)

This instrument was prepared by:
MARGARETTEN & COMPANY INC
15441 94TH AVENUE ORLAND PARK, IL 60168
MORTGAGE

62305459

THIS MORTGAGE ("Security Instrument") is given on January 8th, 1993
The mortgagor is DAVID J HANSEN, ELMELDA HANSEN, , HIS WIFE

("Borrower").

This Security Instrument is given to MARGARETTEN & COMPANY, INC. which is organized and existing under the laws of the State of New Jersey, and whose address is One Ronson Road, Iselin, New Jersey 08830 ("Lender").
Borrower owes Lender the principal sum of One Hundred Thirty- Five Thousand, Five Hundred Fifty and 00/100 Dollars

(U.S. \$ 135,550.00) This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on February 1st, 2023. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under Paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:
LOT 57 OF PLAT OF SUBDIVISION, AMBER GROVE UNIT ONE, RECORDED AS DOCUMENT NUMBER 92-305320, BEING A SUBDIVISION OF PART OF THE WEST 1/2, SOUTHWEST 1/4, SECTION 28, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT TAX NO. 06-28-300-001

94590549

SEPT-01 RECORDING 129.9
#1111 TRAN 8120 02/03/93 09:42:00
#1144 # 93-088404
COOK COUNTY RECORDER

[Handwritten initials]

93088404

which has the address of 408 MONARCH BIRCH LANE BARTLETT, IL 60103 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

I. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

29.50

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